

No: 15 /XNK-CBTT

An Giang, 31 December 2025

PERIODIC INFORMATION DISCLOSURE

To : - **State Securities Commission.**
- **Hanoi Stock Exchange.**

1. **Organization name : AN GIANG IMPORT EXPORT JOINT STOCK COMPANY**
 - Stock code: **AGM**
 - Address: No. 01 Ngo Gia Tu, Hamlet 1, Long Xuyen Ward, An Giang Province.
 - Phone: 0296. 3844 669 - 9999 999 Fax: 0296.3843 239.
 - Email: info@angimex.com
2. **Information disclosure content:**
 - a. Separate Financial Statements for the third quarter of 2025.
 - b. Consolidated Financial Statements for the third quarter of 2025.
 - c. Explanation of the variance in profit for the third quarter of 2025 compared to the third quarter of 2024.
3. This information was published on the website of An Giang Import Export Joint Stock Company on December 31, 2025 at: <http://www.angimex.com.vn>.

We hereby commit that the information published above is true and take full legal responsibility for the content of the published information.

Attached documents:

1. Separate Financial Statements for the third quarter of 2025;
2. Consolidated Financial Statements for the third quarter of 2025;
3. Official Letter No. 13/XNK-TCKT dated December 31, 2025 on the explanation of the difference in profit between the third quarter of 2025 and the third quarter of 2024

Recipient:

- As above
- Save: VT, Person authorized by UQ CBTT

LEGAL REPRESENTATIVE



LUONG DUC TAM

**JOINT STOCK COMPANY
AN GIANG IMPORT AND
EXPORT**

**SOCIALIST REPUBLIC OF VIETNAMNAM
Independence - Freedom - Happiness**

No:13/XNK-TCKT

An Giang, 31 December 2025

(Explanation of the variance in profit for
Q3/2025 compared to Q3/2024)

**To: - State Securities Commission.
- Hanoi Stock Exchange.**

- Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 issued by the Ministry of Finance regarding information disclosure in the securities market applicable to listed companies.
- Pursuant to the Separate Financial Statements and the Consolidated Financial Statements for the second quarter ended June 30, 2025, prepared by An Giang Import–Export Joint Stock Company

An Giang Import–Export Joint Stock Company hereby explains the variance in profit after corporate income tax for Q3/2025 compared to the same period of Q3/2024 as follows:

1. With respect to the Separate Financial Statements:

During the business period of the third quarter of 2025, the Company recorded a decrease in net revenue of VND 36,711 million, equivalent to a 93% decrease compared to the same period, due to a shortage of working capital for business operations. However, interest expenses decreased compared to the same period of the previous year, and the Company’s reduction of general and administrative expenses and selling expenses helped reduce the loss by VND 4,987 million, equivalent to a 46% reduction in losses compared to the same period.

2. With respect to the Consolidated Financial Statements:

During the business period of the third quarter of 2025, consolidated net revenue decreased by VND 33,230 million, equivalent to a 56% decrease compared to the same period, as in 2025 the Company no longer recognized consolidated revenue from subsidiaries that had been divested. Similar to the separate financial statements, interest expenses decreased compared to the same period of the previous year, and the Company’s reduction of general and administrative expenses and selling expenses helped reduce the loss by VND 5,152 million, equivalent to a 39% reduction in losses compared to the same period.

Unit: VND million

Item	Separate Financial Statements – Q3				Consolidated Financial Statements – Q3			
	Current year	Previous year	Difference	(%)	Current year	Previous year	Difference	(%)
Net revenue from sales and services	2.568	39.279	(36.711)	(93%)	25.681	58.911	(33.230)	(56%)
Cost of goods sold	3.170	41.296	(38.126)	(92%)	4.160	60.178	(56.018)	(93%)
Gross profit	(602)	(2.016)	1.414	(70%)	(1.592)	(1.266)	(326)	(107%)
Financial income	721	87	634	729%	721	87	634	729%
Financial expenses	4.272	4.875	(603)	(12%)	4.272	5.816	(1.544)	(27%)
<i>Of which: interest expenses</i>	4.272	4.871	(599)	(12%)	4.272	5.812	(1.540)	(26%)
Share of profit/(loss) from associates and joint ventures	-	-	-		-	-	-	
Selling expenses	-	1.007	(1.007)	(100%)	-	1.697	(1.697)	(100%)
General and administrative expenses	1.894	3.099	(1.205)	(39%)	3.107	4.652	(1.545)	33%
Profit from operating activities	(6.048)	(10.911)	4.863	(45%)	(8.251)	(13.345)	5.094	(38%)

ANGIANG IMPORT-EXPORT COMPANY
No 1 Ngo Gia Tu Street, Long Xuyen City, An Giang Province



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FINANCIAL STATEMENTS
Quarter 3 - 2025

December 30, 2025

AN GIANG IMPORT-EXPORT COMPANY
No 1 Ngo Gia Tu Street, Long Xuyen City, An Giang Province

FINANCIAL STATEMENTS
Quarter 3, 2025

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BALANCE SHEET
AS AT SEPTEMBER 30, 2025

Unit: VND

ASSETS	Code	Notes	30/09/2025	01/01/2025
A. CURRENT ASSETS	100		134,987,028,729	108,243,362,223
I. Cash and cash equivalents	110	5	6,735,570,710	3,562,302,555
1. Cash	111		4,239,588,714	1,091,604,518
2. Cash equivalents	112		2,495,981,996	2,470,698,037
II. Short-term investments	120	6	-	-
1. Trading securities	121		-	-
2. Provision for impairment of trading securities	122		-	-
3. Held-for-maturity investments	123		-	-
III. Current account receivable	130	7	126,319,728,169	102,105,358,651
1. Short-term trade receivables	131		166,202,356,360	146,470,630,474
2. Short-term advances to suppliers	132		65,388,992,597	59,330,988,266
3. Short-term intercompany receivables	133		-	-
4. Receivables from construction contract progress	134		-	-
5. Short-term lending	135		1,700,000,000	3,280,000,000
6. Other short-term receivables	136		9,791,199,312	9,786,560,011
7. Provision for short-term doubtful debts	137		(116,762,820,100)	(116,762,820,100)
IV. Inventories	140	8	142,300,552	209,570,142
1. Inventories	141		5,248,157,603	5,315,427,193
2. Provision for obsolete inventories	149		(5,105,857,051)	(5,105,857,051)
V. Other current assets	150	9	1,789,429,298	2,366,130,875
1. Short-term prepaid expenses	151		52,513,918	60,103,336
2. Value-added tax Deductible	152		1,736,915,380	2,306,027,539
3. Tax and other receivables from the State	153		-	-
B. NON-CURRENT ASSETS	200		713,975,410,603	761,221,587,485
I. Long-term receivable	210	10	193,041,016,890	193,041,016,890
2. Long-term advances to suppliers	212		193,040,016,890	193,040,016,890
6. Other long-term receivables	216		1,000,000	1,000,000
II. Fixed assets	220		278,323,245,789	289,196,840,953
1. Tangible fixed assets	221	11	73,986,648,971	79,215,499,161
- Cost	222		233,484,414,554	242,117,655,460
- Accumulated depreciation	223		(159,497,765,583)	(162,902,156,299)
2. Finance lease fixed asset	224	12	72,480,299,919	76,889,385,312
- Cost	225		91,045,137,627	91,045,137,627
- Accumulated depreciation	226		(18,564,837,708)	(14,155,752,315)
3. Intangible assets	227	13	131,856,296,899	133,091,956,480
- Cost	228		141,071,751,006	141,071,751,006
- Accumulated depreciation	229		(9,215,454,107)	(7,979,794,526)
III. Investment property	230		-	-
- Cost	231		-	-
- Accumulated depreciation	232		-	-
IV. Long-term asset in progress	240	10	1,117,000,000	1,117,000,000
2. Construction in progress	242		1,117,000,000	1,117,000,000
V. Long-term financial investment	250	14	238,549,782,105	274,474,844,237
1. Investment in subsidiaries	251		401,919,608,849	502,270,043,246
2. Investments in associates and joint-ventures	252		149,733,838,000	104,576,148,000
3. Investment in other entities	253		19,950,000	6,455,750,000
4. Provision for Long-term investment	254		(313,123,614,744)	(338,827,097,009)
5. Held to maturity investment	255		-	-
VI. Other long-term assets	260		2,944,365,819	3,391,885,405
1. Long-term prepaid expenses	261	15	2,944,365,819	3,391,885,405
TOTAL ASSETS	270		848,962,439,332	869,464,949,708

BALANCE SHEET (continued)
AS AT SEPTEMBER 30, 2025

Unit: VND

RESOURCES	Code	Notes	30/09/2025	01/01/2025
C. LIABILITIES	300		1,204,543,986,278	1,178,696,265,356
I. Current Liabilities	310		1,190,305,003,495	1,164,564,816,375
1. Short-term trade payables	311	16	65,811,652,721	88,484,596,447
2. Short-term advances from customers	312	16	10,935,233,334	6,111,437,334
3. Statutory obligations	313	17	1,094,067,751	1,458,276,932
4. Payables employees	314		469,003,415	283,983,410
5. Short-term accrued expenses	315	18	205,295,006,131	158,340,766,981
6. Short-term intercompany payables	316		-	-
7. Other short-term payables	319	19	22,715,049,203	26,133,973,945
8. Short-term loans and finance lease obligations	320	21	880,045,948,323	879,250,538,709
9. Dự phòng phải trả ngắn hạn	321		579,068,125	579,068,125
10. Reward and welfare fund	322	20	3,359,974,492	3,922,174,492
II. Non-current liabilities	330	19	14,238,982,783	14,131,448,981
1. Other long-term payables	337		928,733,802	720,200,000
2. Long-term loans and finance lease obligations	338	21	12,075,150,965	12,075,150,965
3. Provision for long-term payable	342		1,235,098,016	1,336,098,016
D. OWNER'S EQUITY	400		(355,581,546,946)	(309,231,315,648)
I. Owner's equity	410	22	(355,581,546,946)	(309,231,315,648)
1. Share capital	411		182,000,000,000	182,000,000,000
- Shares with voting rights	411a		182,000,000,000	182,000,000,000
- Preferred stock	411b		-	-
2. Share premium	412		-	-
3. Other reserves in equity	420		-	-
4. Retained Earnings	421		(537,581,546,946)	(491,231,315,648)
- Retained earnings at the end of the previous period	421a		(491,231,315,648)	(265,112,916,686)
- Retained earnings for the current period/(Loss) from	421b		(46,350,231,298)	(226,118,398,962)
II. Other funds	430		-	-
1. Other funds	431		-	-
2. Fixed assets arising from other fund	432		-	-
TOTAL RESOURCES	440		848,962,439,332	869,464,949,708

PREPARER


Lê Huỳnh Tuyết Nhi

CHIEF ACCOUNTANT


Trần Minh Trọng

An Giang, December 30, 2025

LEGAL REPRESENTATIVE




Lương Đức Tâm

INCOME STATEMENT
Quarter III 2025

Unit: VND

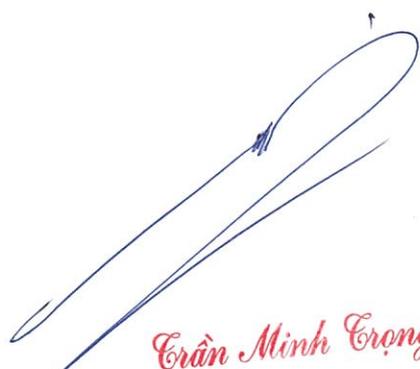
ITEMS	Code	Notes	Q3		Cumulative from the beginning of the year to the end of this quarter	
			Current year	Previous year	Current year	Previous year
1. Revenue from sale of goods and rendering of services	01	23	2,568,144,935	39,279,322,574	7,540,817,545	104,963,028,786
2. Deductions	02		-	-	-	-
3. Net revenue from sale of goods and rendering of services	10		2,568,144,935	39,279,322,574	7,540,817,545	104,963,028,786
4. Cost of goods sold and service rendered	11	24	3,170,247,052	41,295,740,803	10,723,567,858	105,252,811,929
5. Gross profit on sales of goods and rendering of services	20		(602,102,117)	(2,016,418,229)	(3,182,750,313)	(289,783,143)
6. Financial income	21	25	720,594,337	87,043,830	18,199,094,742	12,161,733,226
7. Financial costs	22	26	4,272,357,193	4,875,359,248	54,338,478,297	91,208,003,606
<i>In which: Interest expenses</i>	23		<i>4,272,357,193</i>	<i>4,871,294,924</i>	<i>46,609,289,513</i>	<i>49,180,836,345</i>
8. Selling expenses	25	27	-	1,007,121,958	258,441,463	2,953,474,018
9. General and administrative expenses	26	28	1,894,127,138	3,099,049,279	7,047,591,684	26,097,964,768
10. Operating profit	30		(6,047,992,111)	(10,910,904,884)	(46,628,167,015)	(108,387,492,309)
11. Other income	31		235,073,587	21,895,607	622,531,727	34,568,903,690
12. Other expenses	32		145,879,473	564	344,596,010	65,230,600
13. Other (loss) profit	40	29	146,047,236	21,895,043	277,935,717	34,503,673,090
14. Profit before tax	50		(5,901,944,875)	(10,889,009,841)	(46,350,231,298)	(73,883,819,219)
15. Current corporate income tax expenses	51	30	-	-	-	-
16. Deferred (income) expense tax income	52		-	-	-	-
17. Net profit after tax	60		(5,901,944,875)	(10,889,009,841)	(46,350,231,298)	(73,883,819,219)
18. Basic earnings per share	70	31	(324)	(598)	(2,547)	(4,060)

PREPARER

CHIEF ACCOUNTANT

An Giang, December 30, 2025
LEGAL REPRESENTATIVE


Lê Huỳnh Tuyết Nhi


Trần Minh Trọng




Lương Đức Tâm

CASH FLOW STATEMENT
(Indirect method)
Q3-2025

Unit: VND

ITEMS	Code	Accumulative from the beginning of the year to the end of this quarter	
		Current year	Previous
I.CASH FLOWS FROM OPERATING ACTIVITIES			
1. Profit before tax	01	(46,350,231,298)	(73,883,819,219)
2. Adjustments for:			
Depreciation and amortisation	02	11,039,174,682	9,578,437,965
Provisions	03	(25,804,482,265)	42,590,653,083
Foreign exchange loss arisen from revaluation of monetary accounts denominated in foreign currency	04	-	11,097,830,497
(Profit) Loss from investment activities	05	(17,649,080,748)	(44,590,059,566)
Interest expense	06	46,609,289,513	49,180,836,345
Other adjustments	07	-	-
3. Operating profit before changes in working capital	08	(32,155,330,116)	(6,026,120,895)
(Increase), decrease in receivables	09	36,193,977,099	(38,146,446,888)
(Increase), decrease in inventories	10	67,269,590	220,223,673
Increase (decrease) in payables (excluding interest payable, payable CIT)	11	(1,866,809,789)	40,451,892,602
(Increase), decrease in prepaid expenses	12	455,109,004	1,399,951,078
(Increase), decrease in held-for-trading securities	13	-	-
Interest paid	14	(94,521,030)	(10,356,631,733)
Corporate income tax paid	15	-	-
Other proceeds from operating activities	16	-	-
Other payments for operating activities	17	(562,200,000)	(434,079,703)
Net cash flow used in operating activities	20	2,037,494,758	(12,891,211,866)
II.CASH FLOW FROM INVESTING ACTIVITIES			
1. Purchases and construction of fixed assets	21	-	(8,935,351,000)
2. Proceeds from disposals of fixed assets	22	11,565,000,000	29,606,514,744
3. Loans to other entities and payments for purchase of debt instruments of other entities	23	-	-
4. Collections from borrowers and proceeds from sale of debt instruments of other entities	24	1,580,000,000	8,828,400,000
5. Payments for investments in other entities	25	-	-
6. Proceeds from disposal of investments in other entities	26	5,929,181,506	17,504,600,000
7. Interests and dividends received	27	-	1,132,490,775
Net cash flows from/(used in) investing activities	30	19,074,181,506	48,136,654,519
III.CASH FLOWS FROM FINANCING ACTIVITIES			
1. Proceeds from share issuance, capital contribution	31	-	-
2. Capital redemption and payments for purchase of treasury shares	32	-	-
3. Drawdown of borrowings	33	3,812,529,523	38,629,500,811
4. Repayments of borrowings	34	(21,750,937,632)	(67,510,428,635)
5. Repayment for principal of finance leaser	35	-	(5,361,231,220)
6. Dividends paid to shareholders	36	-	-
Net cash flow from/(used in) financing activities	40	(17,938,408,109)	(34,242,159,044)
Net increase/(decrease) in cash and cash equivalents during the year (20+30+40)	50	3,173,268,155	1,003,283,609
Cash and cash equivalents at the beginning of the year	60	3,562,302,555	4,695,361,755
Impact of exchange rate fluctuation	61	-	4,022,093
Cash and cash equivalents at the end of the period (50+60+61)	70	6,735,570,710	5,702,667,457

PREPARER

CHIEF ACCOUNTANT

An Giang, December 30, 2025
LEGAL REPRESENTATIVE


Lê Huỳnh Tuyết Nhi


Trần Minh Trọng


Lương Đức Tâm

NOTES TO THE FINANCIAL STATEMENTS Q3 2025

1. COPORATE INFORMATION

An Giang Import-Export Company ("the Company"), formerly known as An Giang Foreign Trade Company, was established under Decision No. 73/QĐ-76 issued by the People's Committee of An Giang province on July 23, 1976. The company was approved to be converted into a joint-stock company under Decision No. 1385/QĐ-CTUB dated May 12, 2005 of the People's Committee of An Giang province and officially transformed into a joint-stock company under the Business Registration Certificate ("Business Registration Certificate") No. 5203000083 dated December 27, 2007. and the adjusted business registration certificates.

On December 14, 2012, the Company was officially listed on the Ho Chi Minh City Stock Exchange under Decision No. 143/2012/SGD-HCM issued by the Ho Chi Minh City Stock Exchange on September 14, 2012.

The Company's main activities in the current year are: rice milling and crude flour production; polishing and exporting rice; buying and selling food and food; fertilizer production and trading of agrochemicals.

The headquarter of Company at No 1 Ngo Gia Tu Street, Long Xuyen City, An Giang Province.

The list of joint ventures and associated companies, includes:

- *Angimex - Kitoku Co., Ltd*
- *Golden Paddy Joint Stock Company*
- *Louis - Angimex Trading Co., Ltd.*
- *Angimex Food Joint Stock Company*
- *Angimex Furious Co., Ltd.*

2. FISCAL YEAR, ACCOUNTING CURRENCY

Fiscal year

The Group's fiscal year applicable for preparation of its interim consolidated financial statements starts on 1 January and ends on 31 December

Accounting currency

The interim consolidated financial statements are prepared in VND which is also the Group's accounting currency

3. ACCOUNTING STANDARDS AND SYSTEM

- 3.1 The Company's financial statements are presented in Vietnamese Dong ("VND") in accordance with the Vietnamese Corporate Accounting System and Vietnamese Accounting Standards issued by the Ministry of Finance under the
- Circular No. 200/2014/TT-BTC dated December 22, 2014, guiding the Vietnamese Corporate Accounting System;
 - Decision No. 149/2001/QĐ-BTC dated December 31, 2001, on issuing four Vietnamese Accounting Standards (Batch 1);
 - Decision No. 165/2002/QĐ-BTC dated December 31, 2002, on issuing six Vietnamese Accounting Standards (Batch 2);
 - Decision No. 234/2003/QĐ-BTC dated December 30, 2003, on issuing six Vietnamese Accounting Standards (Batch 3);
 - Decision No. 12/2005/QĐ-BTC dated February 15, 2005, on issuing six Vietnamese Accounting Standards (Batch 4);
 - Decision No. 100/2005/QĐ-BTC dated December 28, 2005, on issuing four Vietnamese Accounting Standards (Batch 5).

Accordingly, the balance sheet, income statement, cash flow statement, and notes to the financial statements are presented herewith. The use of this report is not intended for those who are not provided with information on accounting procedures, principles, and practices in Vietnam and, furthermore, is not intended to present the financial position, results of operations, and cash flows in accordance with accounting principles and practices generally accepted in countries and territories other than Vietnam.

NOTES TO THE FINANCIAL STATEMENTS

Q3 2025

3.2 Basis for preparation of consolidated financial statements

The consolidated financial statements of the Company are prepared on the basis of the consolidation of the Company's separate financial statements and the financial statements of the subsidiaries controlled by the Company for the accounting period from January 1, 2025 to September 30, 2025.

The financial statements of the subsidiaries are prepared for the same period and apply accounting policies consistent with those of the Company.

The non-controlling interest in the fair value of the net assets of the subsidiaries is determined and presented as a separate line item within equity.

4. ACCOUNTING POLICIES APPLIED

4.1 Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, bank deposits, and short-term investments with original maturities of no more than three months, which are highly liquid, readily convertible into known amounts of cash, and subject to an insignificant risk of changes in value.

4.2 Financial Investments

Investments in Joint Ventures

The Company's contributions to joint ventures are accounted for using the cost method.

Distributions of profits from the cumulative net income of joint ventures after the Company's participation are recorded as income in the Company's income statement for the year. Other distributions are considered as a recovery of investment and are deducted from the investment value.

Investments in Associates

Investments in associates where the Company has significant influence are accounted for using the cost method.

Distributions of profits from the cumulative net income of associates after the date of investment are recorded as income in the Company's income statement. Other distributions are considered as a recovery of investment and are deducted from the investment value.

Investment in securities and other investments

Investments in securities and other investments are recorded at their actual purchase prices.

Allowance for impairment of long-term financial investments

An allowance is established for the impairment of investments in accordance with Circular No. 228/2009/TT-BTC issued by the Ministry of Finance on December 7, 2009 and Circular No. 89/2013/TT-BTC issued by the Ministry of Finance on June 28, 2013. Increases or decreases in the allowance account are recognized in the income statement as finance costs.

4.3 Receivables

Receivables are presented in the financial statements at the carrying amount of trade and other receivables after deducting the allowance for doubtful accounts.

The allowance for doubtful accounts represents the estimated amount of losses incurred on receivables that will not be collected from customers arising on the balance of receivables at the end of the reporting period. Increases or decreases in the allowance account are recognized in the income statement as an expense.

4.4 Inventory

Inventory is recorded at the lower of the cost to bring each product to its current location and condition and its net realizable value.

Net realizable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs to sell.

NOTES TO THE FINANCIAL STATEMENTS

Q3 2025

The Company applies the perpetual inventory system with the value determined as follows:

Raw materials and goods	- Actual cost using the weighted average method.
Finished goods and work-in-progress	- The cost of direct materials and direct labor plus overhead costs allocated based on normal capacity using The weighted average method.

Allowance for inventory

An allowance for inventory is established for the estimated amount of losses arising from the decline in value (due to price reductions, damage, deterioration, obsolescence, etc.) that may occur on raw materials, finished goods, and goods held for sale owned by the Company based on reasonable evidence of the decline in value at the end of the reporting period.

Increases or decreases in the allowance for inventory are recognized in the cost of goods sold in the income statement.

4.5 Fixed Assets

Tangible Fixed Assets

Tangible fixed assets are presented at cost less accumulated depreciation.

The cost of tangible fixed assets includes the purchase price and directly attributable expenses necessary to bring the asset to its present location and working condition as intended.

Expenditures for purchases, upgrades, and renovations of tangible fixed assets are added to the asset's cost, while maintenance and repair expenses are recorded in the income statement when incurred.

When tangible fixed assets are sold or disposed of, the original cost and accumulated depreciation are derecognized, and any gains or losses resulting from the disposal are recorded in the income statement.

Intangible Fixed Assets

Intangible fixed assets are presented at cost less accumulated amortization.

The cost of intangible fixed assets includes the purchase price and directly attributable expenses necessary to bring the asset to its intended use.

Expenditures for upgrades and renovations of intangible fixed assets are added to the asset's cost, while other expenses are recorded in the income statement when incurred.

When intangible fixed assets are sold or disposed of, the original cost and accumulated amortization are derecognized, and any gains or losses resulting from the disposal are recorded in the income statement.

Land Use Rights

Land use rights are recognized as intangible fixed assets when the Company obtains a land use right certificate. The cost of land use rights includes all directly related expenses required to make the land ready for use and is not amortized for land use rights with an indefinite term.

Depreciation and Amortization

Depreciation and amortization of tangible and intangible fixed assets are calculated using the straight-line method over the estimated useful lives of the assets, as follows:

Buildings and structures	5 - 50 years
Machinery and equipment	3 - 15 years
Transportation vehicles	6 - 15 years
Office equipment	3 - 10 years
Computer software	5 - 8 years

NOTES TO THE FINANCIAL STATEMENTS

Q3 2025

4.6 Deferred Income Tax

Deferred income tax is determined for temporary differences at the end of the fiscal year between the taxable base of assets and liabilities and their carrying amounts for financial reporting purposes.

Deferred income tax liabilities are recognized for all taxable temporary differences, except when the deferred income tax liabilities arise from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither accounting profit nor taxable profit (or tax loss).

Deferred income tax assets are recognized for all deductible temporary differences, carryforward of unused tax losses, and unused tax credits, to the extent that it is probable that taxable profit will be available in the future against which these deductible temporary differences, tax losses, and unused tax credits can be utilized, except when the deferred tax asset arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither accounting profit nor taxable profit (or tax loss).

The carrying amount of deferred income tax assets is reviewed at the end of the fiscal year and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow the benefit of part or all of that deferred income tax asset to be utilized. Unrecognized deferred income tax assets are reassessed at the end of the fiscal year and are recognized to the extent that it has become probable that future taxable profit will allow the deferred income tax asset to be recovered.

Deferred income tax assets and liabilities are measured at the tax rates expected to apply to the fiscal year when the asset is realized or the liability is settled, based on the tax rates and tax laws that have been enacted or substantively enacted as of the end of the fiscal year.

Deferred income tax is recognized in the income statement except where the tax arises from an item recognized directly in equity, in which case the deferred income tax is also recognized directly in equity.

The Company offsets deferred income tax assets and liabilities only when it has a legally enforceable right to offset current income tax assets against current income tax liabilities and the deferred income tax assets and liabilities relate to income taxes levied by the same taxation authority or the Company intends to settle on a net basis, or to realize the assets and settle the liabilities simultaneously in each future period when significant amounts of deferred income tax liabilities or deferred income tax assets are expected to be settled or recovered.

4.7 Prepaid Expenses

Prepaid expenses include short-term or long-term prepaid expenses in the balance sheet and are allocated over the prepaid period or the period during which the corresponding economic benefits are generated from these expenses.

4.8 Borrowing Costs

Borrowing costs include interest expenses and other costs directly related to the Company's borrowings and are recognized as expenses in the year they are incurred.

4.9 Payables and Accrued Expenses

Payables and accrued expenses are recognized for amounts to be paid in the future for goods and services received, regardless of whether the Company has received an invoice from the supplier.

4.10 Unearned Revenue

Unearned revenue refers to revenue received in advance for one or more accounting periods from asset leasing. Revenue for each accounting period is determined by dividing the total amount received for asset leasing by the number of periods for which the advance payment was made.

4.11 Equity

Charter capital is recognized at the actual contributed amount.

Principles of Net Profit Distribution

Net profit after corporate income tax (excluding exchange rate gains from revaluation of balances at the end of the fiscal year) may be distributed to shareholders after approval by the General Meeting of Shareholders and after setting aside reserves in accordance with the Company's Charter and the regulations of Vietnamese law.

NOTES TO THE FINANCIAL STATEMENTS

Q3 2025

The Company appropriates the following reserves from net profit after corporate income tax based on the recommendation of the Board of Directors and approval by shareholders at the Annual General Meeting of Shareholders:

Financial Reserve Fund

This fund is set aside to protect the Company's regular business activities against risks or business losses, or to provide for unexpected losses or damages caused by objective factors or force majeure events, such as fires, economic and financial instability domestically or internationally.

Development Investment Fund

This fund is established for the purpose of expanding business activities or investing in the Company's in-depth projects.

Reward and welfare fund

This fund is established to reward, incentivize, and provide material benefits, enhance common welfare, and improve the material and spiritual well-being of employees and support social activities.

Reserve Fund for Charter Capital Supplementation

This fund is established to reserve additional charter capital for the Company.

4.12 Revenue Recognition

Revenue is recognized when the Company is likely to receive economic benefits that can be reliably measured. Revenue is determined at the fair value of the amounts received or receivable after deducting trade discounts, sales returns, and sales allowances. The following specific recognition conditions must also be satisfied:

Sales of Goods

Revenue from the sale of goods is recognized when the significant risks and rewards of ownership of the goods have been transferred to the buyer, typically coinciding with the delivery of goods.

Provision of Services

Revenue from the provision of services is recognized when the services have been rendered.

Interest

Revenue is recognized on an accrual basis (taking into account the effective yield on the related asset) unless the collectability of interest is uncertain.

Rental Income

Income from operating leases is recognized in profit or loss on a straight-line basis over the lease term.

Dividends

Income is recognized when the Company's right to receive payment is established.

4.13 Revenue Deductions

Revenue deductions include sales discounts, sales returns, and trade discounts.

4.14 Cost of Goods Sold (COGS)

Cost of goods sold is recognized in accordance with the matching principle and the prudence principle, immediately recording any abnormal costs of inventory.

4.15 Financial Expenses

Financial expenses are fully recognized, including interest expenses and foreign exchange gains and losses.

4.16 Selling and Administrative Expenses

Selling and administrative expenses incurred during the period are fully recognized.

4.17 Tax

Current Income Tax

Current income tax assets and liabilities for the current and prior years are determined at the amounts expected to be recovered from or paid to the tax authorities, based on the tax rates and tax laws enacted or substantively enacted as of the end of the reporting period.

Current income tax is recognized in profit or loss, except to the extent that it relates to an item recognized directly in equity. In such cases, the current income tax is also recognized directly in equity.

The Company offsets current income tax assets and current income tax liabilities only if it has a legally enforceable right to offset the recognized amounts and intends to settle on a net basis or to realize the assets and settle the liabilities simultaneously.

NOTES TO THE FINANCIAL STATEMENTS
Q3 2025

5. CASH AND CASH EQUIVALENTS

	30/09/2025	01/01/2025
	<u>VND</u>	<u>VND</u>
Cash	388,887	323,366
Bank Deposits	4,239,199,827	1,091,281,152
Cash Equivalents (*)	2,495,981,996	2,470,698,037
	<u>6,735,570,710</u>	<u>3,562,302,555</u>

* Cash equivalents represent short-term deposits with original maturities of three months or less

	<i>End of period as of 30/09/2025</i>			
	<i>VND</i>	<i>Total</i>	<i>Term</i>	<i>Interest rate</i>
<i>Southeast Asia Commercial Joint Stock Bank - Saigon Branch</i>	2,495,981,996	2,495,981,996	1 month	3,05%/year
Total	2,495,981,996	2,495,981,996		

6. SHORT-TERM FINANCIAL INVESTMENTS

7. ACCOUNTS RECEIVABLE

	30/09/2025		01/01/2025	
	<u>Accounts receivable</u>	<u>Provision</u>	<u>Accounts receivable</u>	<u>Provision</u>
a) Receivables from Customers	166,202,356,360	(80,185,482,732)	146,470,630,474	(80,185,482,732)
Third Parties	163,444,620,807	(80,185,482,732)	145,618,866,521	(80,185,482,732)
- <i>Khanh Tay Do Co., Ltd</i>	17,000,000,000	(11,366,779,492)	17,000,000,000	(11,366,779,492)
- <i>APC HOLDINGS Joint Stock Company</i>	67,886,636,382	-	59,378,512,882	-
- <i>Hateco Group Co., Ltd</i>	24,100,000,000	(24,100,000,000)	24,100,000,000	(24,100,000,000)
- <i>Golden Paddy SG Joint Stock Company</i>	23,054,500,000	(23,054,500,000)	23,054,500,000	(23,054,500,000)
- <i>Dung Ky Trading Company Limited</i>	19,924,000,000	(19,924,000,000)	19,924,000,000	(19,924,000,000)
- <i>Other Customers</i>	11,479,484,425	(1,740,203,240)	2,161,853,639	(1,740,203,240)
Related Parties	2,757,735,553	-	851,763,953	-
- <i>Other Customers</i>	2,757,735,553	-	851,763,953	-
b) Short-Term Advances to Suppliers	65,388,992,597	(36,169,390,000)	59,330,988,266	(36,169,390,000)
Third Parties	42,719,202,906	(36,169,390,000)	36,898,363,483	(36,169,390,000)
- <i>Louis Rice Long An Co., Ltd</i>	36,169,390,000	(36,169,390,000)	36,169,390,000	(36,169,390,000)
- <i>Other Customers</i>	6,549,812,906	-	728,973,483	-
Related Parties	22,669,789,691	-	22,432,624,783	-
- <i>Subsidiary</i>	22,195,459,874	-	22,195,459,874	-
- <i>Company related to an insider</i>	474,329,817	-	237,164,909	-
Other receivables				
c) Receivables from Short-Term Loans	1,700,000,000	-	3,280,000,000	-
- <i>Third parties</i>	1,700,000,000	-	3,280,000,000	-
- <i>Le Phuc Khang Manufacturing Trading I.I.C</i>	1,700,000,000	-	1,700,000,000	-
- <i>Angimex High-Tech Agriculture Services One Member LLC</i>	-	-	1,580,000,000	-
d) Other receivables	9,791,199,312	(407,947,368)	9,786,560,011	(407,947,368)
Third parties	9,786,060,502	(407,947,368)	9,786,560,011	(407,947,368)
- <i>VAT on Contributed Assets</i>	5,363,636,364	-	5,363,636,364	-
- <i>Advances to Employees</i>	849,761,655	-	775,512,493	-
- <i>VAT Deductible for Finance Leases</i>	1,117,989,223	-	1,117,989,223	-
<i>Awaiting Recognition</i>				
- <i>MIC Thong Nhat Insurance Company</i>	1,879,394,000	-	1,879,394,000	-
<i>Other short-term receivables</i>	575,279,260	(407,947,368)	650,027,931	(407,947,368)
Related party	5,138,810	-	-	-
<i>company</i>	5,138,810	-	-	-

NOTES TO THE FINANCIAL STATEMENTS

Q3 2025

e) Doubtful Debts

	2025			Overdue period
	Original cost VND	Not yet provisioned for VND	Provision VND	
Short-Term Receivables from Customers	85,818,703,240	5,633,220,508	(80,185,482,732)	From 1 to 3 years
Short-Term Advances to Suppliers	36,169,390,000	-	(36,169,390,000)	From 1 to 3 years
Other Short-Term Receivables	478,947,368	71,000,000	(407,947,368)	From 1 to 3 years
	122,467,040,608	5,704,220,508	(116,762,820,100)	

	2024			Overdue period
	Original cost VND	Not yet provisioned for VND	Provision VND	
Short-Term Receivables from Customers	85,818,703,240	5,633,220,508	(80,185,482,732)	From 1 to 3 years
Short-Term Advances to Suppliers	36,169,390,000	-	(36,169,390,000)	From 1 to 3 years
Other Short-Term Receivables	478,947,368	71,000,000	(407,947,368)	From 1 to 3 years
	122,467,040,608	5,704,220,508	(116,762,820,100)	

	30/09/2025	01/01/2025
Total short-term receivables	126,319,728,169	102,105,358,651

8. INVENTORIES

	30/09/2025		01/01/2025	
	Original cost VND	Provision VND	Original cost VND	Provision VND
Raw Materials, Materials	386,056,083	(351,575,352)	386,056,083	(351,575,352)
Tools and Equipment	4,858,962,297	(4,721,722,080)	4,895,459,580	(4,721,722,080)
Finished Goods	3,139,223	(32,559,619)	33,911,530	(32,559,619)
	5,248,157,603	(5,105,857,051)	5,315,427,193	(5,105,857,051)

9. OTHER CURRENT ASSETS

	30/09/2025	01/01/2025
	VND	VND
Short-term prepaid expenses:	52,513,918	60,103,336
- Tools and equipment issued for use	523,337	2,093,336
- Other	51,990,581	58,010,000
Deductible VAT	1,736,915,380	2,306,027,539
	1,789,429,298	2,366,130,875

10. LONG-TERM RECEIVABLES

	30/09/2025	01/01/2025
	VND	VND
10.1 Long-term receivables		
a. Long-term advances to suppliers	193,040,016,890	193,040,016,890
Third Parties	193,040,016,890	193,040,016,890
- Huynh Thi Thuy Vy	179,040,016,890	179,040,016,890
- Lu Minh Si	14,000,000,000	14,000,000,000
Related Parties	-	-
b. Pledged, mortgaged, deposited, or bet fund	1,000,000	1,000,000
- Financial lease deposit	-	-
Other	1,000,000	1,000,000
	193,041,016,890	193,041,016,890
10.2 Long-term Work-in-progress Assets		
Construction in progress	1,117,000,000	1,117,000,000
- Container and Conveyor System at Long Xuyen Factory and Da Phuoc Factory	1,117,000,000	1,117,000,000
	1,117,000,000	1,117,000,000

NOTES TO THE FINANCIAL STATEMENTS

11. TANGIBLE FIXED ASSETS

	Buildings and structures	Machinery and equipment	Transportation vehicles	Administrative Tools and Equipment	Total
	VND	VND	VND	VND	
ORIGINAL COST					
As of 01/01/2025	80,517,796,622	139,865,904,257	5,526,614,594	16,207,339,987	242,117,655,460
Purchases during the period	170,000,000	-	-	-	170,000,000
Completed construction investment	-	-	-	-	-
Other increases	-	-	-	-	-
Equity contribution	-	-	-	-	-
Disposal and sale	-	(7,210,400,253)	(1,131,095,546)	(461,745,107)	(8,803,240,906)
Other decreases	-	-	-	-	-
Reclassification	-	-	-	-	-
As of 30/09/2025	80,687,796,622	132,655,504,004	4,395,519,048	15,745,594,880	233,484,414,554
ACCUMULATED DEPRECIATION					
As of 01/01/2025	(52,173,094,926)	(98,277,043,890)	(5,469,250,011)	(6,982,767,472)	(162,902,156,299)
Depreciation for the period	(1,208,440,235)	(3,322,984,169)	(44,707,232)	(818,298,072)	(5,394,429,708)
Other increases	-	-	-	-	-
Equity contribution	-	-	-	-	-
Disposal and sale	-	7,210,400,253	1,126,675,064	461,745,107	8,798,820,424
Other decreases	-	-	-	-	-
Reclassification	-	-	-	-	-
As of 30/09/2025	(53,381,535,161)	(94,389,627,806)	(4,387,282,179)	(7,339,320,437)	(159,497,765,583)
CARRYING AMOUNT					
As of 01/01/2025	28,344,701,696	41,588,860,367	57,364,583	9,224,572,515	79,215,499,161
As of 30/09/2025	27,306,261,461	38,265,876,198	8,236,869	8,406,274,443	73,986,648,971

12. FINANCE LEASE FIXED ASSET

	Finance Lease of Tangible Assets	Finance Lease of Intangible Assets	Total
	VND	VND	
ORIGINAL COST			
As of 01/01/2025	91,045,137,627	-	91,045,137,627
Finance lease during the period	-	-	-
As of 30/09/2025	91,045,137,627	-	91,045,137,627
ACCUMULATED DEPRECIATION			
As of 01/01/2025	(14,155,752,315)	-	(14,155,752,315)
Depreciation for the period	(4,409,085,393)	-	(4,409,085,393)
As of 30/09/2025	(18,564,837,708)	-	(18,564,837,708)
CARRYING AMOUNT			
As of 01/01/2025	76,889,385,312	-	76,889,385,312
As of 30/09/2025	72,480,299,919	-	72,480,299,919

13. TANGIBLE FIXED ASSETS

	Land use right	Computer software	Total
	VND	VND	
ORIGINAL COST			
As of 01/01/2025	140,114,253,006	957,498,000	141,071,751,006
As of 30/09/2025	140,114,253,006	957,498,000	141,071,751,006
ACCUMULATED DEPRECIATION			
As of 01/01/2025	(7,239,866,332)	(739,928,194)	(7,979,794,526)
Depreciation for the period	(1,188,632,664)	(47,026,917)	(1,235,659,581)
As of 30/09/2025	(8,428,498,996)	(786,955,111)	(9,215,454,107)
CARRYING AMOUNT			
As of 01/01/2025	132,874,386,674	217,569,806	133,091,956,480
As of 30/09/2025	131,685,754,010	170,542,889	131,856,296,899

NOTES TO THE FINANCIAL STATEMENTS

14. LONG-TERM FINANCIAL INVESTMENTS

		30/09/2025		01/01/2025		
		VND		VND		
		Original cost	Provision	Original cost	Provision	
Investments in Subsidiary	(a)	401,919,608,849	(234,704,285,068)	502,270,043,246	(281,437,889,187)	
Investments in Joint Ventures and Associates	(b)	149,733,838,000	(78,399,379,676)	104,576,148,000	(57,369,257,822)	
Other long-term investments	(c)	19,950,000	(19,950,000)	6,455,750,000	(19,950,000)	
		551,673,396,849	(313,123,614,744)	613,301,941,246	(338,827,097,009)	
(a) Details of investments in Subsidiary						
		30/09/2025		01/01/2025		
		VND		VND		
Business Sector	Ownership Percentage	Original cost	Provision	Ownership Percentage	Original cost	Provision
- <i>Angimex Food Processing One Member Limited Liability Company</i>	Food 100.00%	401,919,608,849	(234,704,285,068)	100.00%	401,919,608,849	(234,704,285,068)
- <i>Angimex Food Company Limited</i>	Food	-	-	100.00%	100,350,434,397	(46,733,604,119)
		401,919,608,849	(234,704,285,068)		502,270,043,246	(281,437,889,187)
(b) Details of Investments in Joint Ventures and Associates						
		30/09/2025		01/01/2025		
		VND		VND		
Business Sector	Ownership Percentage	Original cost	Provision	Ownership Percentage	Original cost	Provision
- <i>Golden Paddy Joint Stock Company</i>	Rice 29.55%	32,500,000,000	(32,500,000,000)	29.55%	32,500,000,000	(32,500,000,000)
- <i>Angimex Food Joint Stock Company</i>	Food 45.00%	45,157,690,000	(21,030,121,854)		-	-
- <i>Louis Angimex Trading LLC – Rice</i>	Rice 49.00%	9,800,000,000	(9,800,000,000)	49.00%	9,800,000,000	(9,800,000,000)
- <i>Angimex - Kitoku LLC</i>	Rice export and import 32.96%	2,951,148,000	-	32.96%	2,951,148,000	-
- <i>Angimex Furious LLC</i>	Motocycles and spare parts 49.00%	59,325,000,000	(15,069,257,822)		59,325,000,000	(15,069,257,822)
		149,733,838,000	(78,399,379,676)		104,576,148,000	(57,369,257,822)
(c) Details of other long-term investments						
		30/09/2025		01/01/2025		
		VND		VND		
Business Sector	Ownership Percentage	Original cost	Provision	Original cost	Provision	
- <i>Dong Thap Agricultural Development Services LLC - DASCO</i>	Phân bón 2.00%	-	-	304,000,000	-	
- <i>Tan My Hung Agricultural Cooperative</i>		19,950,000	(19,950,000)	19,950,000	(19,950,000)	
- <i>Saigon An Giang Trading LLC</i>	Siêu thị 13.33%	-	-	6,131,800,000	-	
		19,950,000	(19,950,000)	6,455,750,000	(19,950,000)	

NOTES TO THE FINANCIAL STATEMENTS

15. LONG-TERM PREPAID EXPENSES

	30/09/2025	01/01/2025
	VND	VND
Site clearance, repair Costs	2,745,432,395	2,767,635,824
Tools and equipment	17,403,959	20,199,413
Other expenses	181,529,465	604,050,168
Total:	2,944,365,819	3,391,885,405

16. SHORT-TERM TRADE PAYABLES

	30/09/2025	01/01/2025
	VND	VND
a) Short-term trade payables	65,811,652,721	88,484,596,447
Third parties:	9,049,997,555	9,070,014,429
- Dong Thap Agricultural Development Services LLC	2,143,825,369	2,143,825,369
Other suppliers	6,906,172,186	6,926,189,060
Related Parties	56,761,655,166	79,414,582,018
- Subsidiary	56,761,655,166	79,414,582,018
b) Short-term advances from customers	10,935,233,334	6,111,437,334
Third parties:	10,935,233,334	6,111,437,334
Carolina Marketing	1,177,415,750	1,177,415,750
- Dong Thap Agricultural Development Services LLC	3,489,395,139	3,489,395,139
Other Customers	6,268,422,445	1,444,626,445
Related Parties	-	-
Total	76,746,886,055	94,596,033,781

17. TAXES AND OTHER PAYABLES TO THE STATE

	Output VAT	Corporate income tax	Personal income tax	Other taxes
Opening balance as of 01/01/2025	-	-	160,479,739	1,297,797,193
Payables incurred during the period	-	23,464,454	112,689,860	1,256,767,419
Other increases				
Amounts paid during the period			(63,348,568)	(1,392,228,384)
Amounts offset during the period	-			
Other decreases				(301,553,962)
Closing balance as of 30/09/2025	-	23,464,454	209,821,031	860,782,266

18. SHORT-TERM ACCRUED EXPENSES

	30/09/2025	01/01/2025
	VND	VND
Accrued interest payables	156,143,320,539	80,737,170,513
Board of directors' remuneration	1,859,401,075	1,837,074,195
Other payables	47,292,284,517	75,766,522,273
	205,295,006,131	158,340,766,981

19. OTHER PAYABLES

	30/09/2025	01/01/2025
	VND	VND
Short-term payables		
Trade union funds payable	1,775,172,893	1,764,788,893
Payables arising from equitization	2,417,578,793	2,417,578,793
Payables to APC HOLDINGS Joint Stock Company	18,269,040,300	18,269,040,300
Other short-term payables	253,257,217	3,682,565,959
	22,715,049,203	26,133,973,945
Short-term provisions		
Other provisions	579,068,125	579,068,125
	579,068,125	579,068,125
Long-Term payables		
Provisions payable	1,235,098,016	1,336,098,016
Other long-term payables	928,733,802	720,200,000
Long-term Borrowings and Finance Lease Liabilities	12,075,150,965	12,075,150,965
	14,238,982,783	14,131,448,981

NOTES TO THE FINANCIAL STATEMENTS

20. REWARD AND WELFARE FUND		30/09/2025		01/01/2025
		VND		VND
Reward fund		3,306,171,826		3,469,671,826
Welfare fund		53,802,666		452,502,666
		3,359,974,492		3,922,174,492

21. BORROWINGS AND FINANCIAL LEASE LIABILITIES		30/09/2025	Decrease during the period	Increase during the period	01/01/2025
					VND
Short-term borrowings (*)		880,045,948,323	22,316,466,825	23,111,876,439	879,250,538,709
- Loans from other organizations		14,270,000,000	2,499,999,950	14,270,000,000	2,499,999,950
- Short-term bank loans		279,858,878,280	14,477,829,251	7,399,346,916	286,937,360,615
- Personal loans		552,963,253	5,338,637,624	1,442,529,523	4,449,071,354
- Finance leases due for repayment		25,363,106,790	-	-	25,363,106,790
- Bonds due for repayment		560,001,000,000	-	-	560,001,000,000
Long-term borrowings and financial		12,075,150,965	-	-	12,075,150,965
- Long-term finance leases		12,075,150,965	-	-	12,075,150,965
-Bonds		-	-	-	-
Total		892,121,099,288	22,316,466,825	23,111,876,439	891,325,689,674

AN GIANG IMPORT-EXPORT COMPANY

No 1 Ngo Gia Tu Street, Long Xuyen Ward, An Giang Province

Form B 09a - DN(Issued under Circular No. 200/2014/TT-BTC
dated December 12, 2014, by the Ministry of Finance)**(1) (*) Short-term bank loans**

The short-term loans are used to meet the Company's working capital requirements. The details are as follows:

	<i>End of period as of 30/09/2025</i>		<i>Total</i>	<i>Term</i>	<i>Interest rate</i>
	<i>VND</i>	<i>USD</i>			
Joint Stock Commercial Bank for Investment and Development of Vietnam - Bac An Giang Branch	9,510,000,000	10,309,865	279,858,878,280	4 months from disbursement	5.0%/year for USD loan; 6.5%-7%/year for VND loan
Loans from other organizations	14,270,000,000		14,270,000,000		12%/year for VND loan
Personal loans	552,963,253		552,963,253		12%/year for VND loan

Long-term loans due for repayment classified as short-term. The details are as follows:

	<i>End of period as of 30/09/2025</i>		<i>Total</i>	<i>Term</i>	<i>Interest rate</i>
	<i>VND</i>	<i>USD</i>			
Vietinbank Leasing Co., Ltd - Vietnam Joint Stock Commercial bank for Industry and Trade – Hochiminh city Branch (VND)	25,363,106,790		25,363,106,790	60 months from disbursement	11%/year for VND loan
AGMH2123001 Bonds – Principal debt	350,000,000,000		350,000,000,000	24 months from issued date	12%/year for VND loan
AGMH2223001 Bonds – Principal debt	210,001,000,000		210,001,000,000	30 months from issued date	12%/year for VND loan
TOTAL	609,697,070,043	10,309,865	880,045,948,323		



NOTES TO THE FINANCIAL STATEMENTS
Q3 2025

22. OWNER'S EQUITY

22.1 Statement of changes in equity

	Charter capital	Development investment fund	Other equity funds	Retained earnings	Total
	<u>VND</u>	<u>VND</u>	<u>VND</u>	<u>VND</u>	<u>VND</u>
As of 01/01/2024	182,000,000,000	-	-	(265,112,916,686)	(83,112,916,686)
Profit/(Loss) for the year				(226,118,398,962)	(226,118,398,962)
As of 31/12/2024	182,000,000,000	-	-	(491,231,315,648)	(309,231,315,648)
Profit/(Loss) for the year				(46,350,231,298)	(46,350,231,298)
As of 30/09/2025	182,000,000,000	-	-	(537,581,546,946)	(355,581,546,946)

22.2 Share

	30/09/2025		01/01/2025	
	Ordinary shares	Preference shares	Ordinary shares	Preference shares
- Number of shares registered for issuance	18,200,000	-	18,200,000	-
- Number of shares sold to the public	18,200,000	-	18,200,000	-
- Number of shares outstanding	18,200,000	-	18,200,000	-

NOTES TO THE FINANCIAL STATEMENTS
Q3 2025

23. REVENUE FROM SALE OF GOODS AND REDENRING OF SERVICES	From 01/01/2025 to 30/09/2025 VND	From 01/01/2024 to 30/09/2024 VND
Revenue		
Revenue from sales of food products	1,405,012,744	90,290,348,130
Other revenues	6,135,804,801	14,672,680,656
	<u>7,540,817,545</u>	<u>104,963,028,786</u>
Deductions		
Net revenue		
Revenue from sales of food products	1,405,012,744	90,290,348,130
Other revenues	6,135,804,801	14,672,680,656
	<u>7,540,817,545</u>	<u>104,963,028,786</u>
24. COST OF GOODS SOLD	From 01/01/2025 to 30/09/2025 VND	From 01/01/2024 to 30/09/2024 VND
Cost of goods sold	10,723,567,858	105,252,811,929
Total	<u>10,723,567,858</u>	<u>105,252,811,929</u>
25. FINANCIAL INCOME	From 01/01/2025 to 30/09/2025 VND	From 01/01/2024 to 30/09/2024 VND
Dividends are distributed	18,141,699,648	11,865,608,380
Realized foreign exchange gains	7,046,202	210,684,563
Interest income from deposits and loans	50,348,892	85,440,283
Lãi bán hàng trả chậm	-	-
Total	<u>18,199,094,742</u>	<u>12,161,733,226</u>
26. FINANCIAL COSTS	From 01/01/2025 to 30/09/2025 VND	From 01/01/2024 to 30/09/2024 VND
Interest expenses	44,160,594,050	49,180,836,345
Financial investment expenses	-	29,772,977,387
Reversal of provision for impairment of trading securities	-	-
Provision for impairment of financial investments	-	-
Net loss from revaluation of foreign currency-denominated items at the end of the period	-	-
Realized foreign exchange losses	7,729,188,784	225,042,924
Expenses from other financial activities	2,448,695,463	12,029,146,950
Total	<u>54,338,478,297</u>	<u>91,208,003,606</u>

NOTES TO THE FINANCIAL STATEMENTS

27. SELLING EXPENSES

	From 01/01/2025 to 30/09/2025 VND	From 01/01/2024 to 30/09/2024 VND
Employee expenses	14,444,300	1,549,821,064
Material and packaging expenses	122,618,997	572,902,125
Outsourced service expenses	102,001,811	763,464,667
Other cash expenses	19,376,355	67,286,162
	<u>258,441,463</u>	<u>2,953,474,018</u>

28. GENERAL AND ADMINISTRATIVE EXPENSES

	From 01/01/2025 to 30/09/2025 VND	From 01/01/2024 to 30/09/2024 VND
Management employee expenses	2,390,435,533	3,900,313,846
Office supplies expenses	592,560,715	1,476,192,348
Depreciation of fixed assets	1,476,431,822	1,354,910,798
Taxes, fees, and levies	1,476,847,785	503,163,520
Provision expenses	-	17,189,500,000
Outsourced service expenses	594,207,517	453,293,934
Other cash expenses	517,108,312	1,220,590,322
	<u>7,047,591,684</u>	<u>26,097,964,768</u>

29. OTHER PROFIT

	From 01/01/2025 to 30/09/2025 VND	From 01/01/2024 to 30/09/2024 VND
Proceeds from the disposal of fixed assets	502,727,272	342,676,862
- Proceeds from the sale or disposal of fixed assets	502,727,272	586,363,636
- Carrying amount of fixed assets	-	(243,686,774)
Other exceptional income	119,804,455	34,226,226,828
Other income	<u>622,531,727</u>	<u>34,568,903,690</u>
Compensation expenses for contract breaches	-	-
Other exceptional income	344,596,010	65,230,600
Other expenses	<u>344,596,010</u>	<u>65,230,600</u>
Other profit	<u>277,935,717</u>	<u>34,503,673,090</u>

30. CORPORATE INCOME TAX EXPENSES (*)

	From 01/01/2025 to 30/09/2025 VND	From 01/01/2024 to 30/09/2024 VND
Total accounting profit before tax	(46,350,231,298)	(73,883,819,219)
Total taxable income	(46,350,231,298)	(68,990,271,489)
Previous year's loss carried forward	-	-
Corporate income tax rate		
- Food business activities	15%	15%
- Other activities	20%	20%
Corporate income tax payable for the year	-	-
Corporate income tax payable for the previous years	-	-
Current income tax expense (*)	<u>-</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS

(*) The corporate income tax expense for the financial year is estimated based on taxable income and may be subject to adjustments depending on the tax authorities' audit.

Loss carried forward

The company is allowed to carry forward tax losses to offset against profits in the following years, within a 5-year period from the year in which the loss was incurred.

Year of incurrence	Loss can be carried forward until	Tax Loss Amount	Loss Carried Forward to 30/09/2025
2022	2027	198,030,000,807 (*)	-
2023	2028	108,349,158,356 (*)	(500,000,000)
2024	2029	131,196,493,449	
		<u>306,379,159,163</u>	<u>-</u>

(*) The tax loss has not yet been settled by the local tax authority as of the date of this financial statement.

31. BASIC EARNINGS PER SHARE	From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
	VND	VND
Profit after corporate income tax	(46,350,231,298)	(73,883,819,219)
Profit attributable to ordinary shares	(46,350,231,298)	(73,883,819,219)
Weighted average number of ordinary shares outstanding durir	18,200,000	18,200,000
Basic earnings per share	<u>(2,547)</u>	<u>(4,060)</u>

32. COST OF SALES BY ELEMENT	From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
	VND	VND
Material expenses	715,179,712	2,060,182,184
Labor expenses	2,404,879,833	5,497,563,910
Depreciation expenses	5,327,725,671	4,034,560,601
Outsourced services expenses	696,209,328	1,216,758,601
Other expenses	2,013,332,452	1,952,210,214
	<u>11,157,326,996</u>	<u>14,761,275,510</u>

33. OPERATING SEGMENTS BY BUSINESS AND GEOGRAPHICAL AREA

(a) Segment Reporting - By business segment

In 2025 and 2024, the Company's principal business activity was trading agricultural products. Revenue and cost of sales from other activities accounted for an insignificant proportion of the total revenue from sales and services rendered, as well as the total cost of goods sold and services provided.

(b) Segment reporting - By geographic area

	Quarter 3 2025	
	Domestic	Foreign
Net revenue	6,830,243,401	710,574,144
Cost of sales	10,140,637,858	582,930,000
Gross profit	<u>(3,310,394,457)</u>	<u>127,644,144</u>
	Quarter 3 2024	
	Domestic	Foreign
Net revenue	90,985,470,126	13,977,558,660
Cost of sales	92,866,847,985	12,385,963,944
Gross profit	<u>(1,881,377,859)</u>	<u>1,591,594,716</u>

NOTES TO THE FINANCIAL STATEMENTS

Q3 2025

34. TRANSACTIONS WITH RELATED PARTIES

The details of the principal related parties and their relationships are as follows:

Company name	Relationship
- Angimex - Kitoku Co., Ltd	Joint venture company
- Golden Paddy Joint Stock Company	Affiliate company
- Louis Angimex Trading Co., Ltd	Affiliate company
- Angimex Food Joint Stock Company (*)	Affiliate company
- Angimex Furious Co., Ltd	Affiliate company
- Angimex Food Processing One Member Co., Ltd	Subsidiary company
- Angimex Dinh Thanh One Member Co., Ltd	Indirect subsidiary
- Dong Thap Food Processing One Member Co., Ltd	Indirect subsidiary
- An Truong An JSC	Organization related to an insider
- GKM Holdings JSC	Organization related to an insider

(*) No longer a subsidiary as of March 12, 2025

34.1 Transactions with related parties:

Related parties	Relationship	From 01/01/2025	From 01/01/2024
		to 30/09/2025	to 30/09/2024
		VND	VND
i) Revenue from sale of goods and redemring of services		3,277,639,680	12,240,974,998
<i>Angimex Food Processing One Member Co., Ltd</i>	<i>Subsidiary Company</i>	-	643,679,070
<i>Angimex Furious Co., Ltd</i>	<i>Affiliate Company</i>	2,250,000,000	9,540,000,000
<i>Angimex Food Joint Stock Company</i>	<i>Affiliate Company</i>	47,685,000	1,012,347,250
<i>Angimex - Kitoku Limited Liability Company</i>	<i>Joint Venture Company</i>	769,954,680	769,954,680
<i>Angimex Dinh Thanh One Member Limited Liability Company</i>	<i>Indirect Subsidiary Company</i>	210,000,000	210,000,000
<i>ANGIMEX High-Tech Agricultural Service One Member Limited Liability Company</i>	<i>Subsidiary Company</i>	-	64,999,998
ii) Purchases of goods and services		1,182,450,000	65,337,408,828
<i>Angimex Food Joint Stock Company</i>	<i>Affiliate Company</i>	1,182,450,000	65,337,408,828
iii) Buying shares		-	8,832,600,000
<i>GKM Holdings Joint Stock Company</i>	<i>Related party organization (internal party)</i>	-	8,832,600,000
iv) Selling shares		-	3,364,260,000
<i>GKM Holdings Joint Stock Company</i>	<i>Related party organization (internal party)</i>	-	3,364,260,000
v) Capital contribution transfer from Angimex Food Company Limited		1,255,524,000	-
<i>Tran Thi Cam Cham</i>	<i>Insider</i>	1,255,524,000	-

34.2 Receivables and payables with related parties as of 31/12/2024:

Related Parties	Relationship	30/09/2025	01/01/2025
		VND	VND
i) Short-term trade receivables		2,757,735,553	851,763,953
<i>Angimex Dinh Thanh One Member Limited Liability Company</i>	<i>Indirect Subsidiary Company</i>	231,000,000	-
<i>Tran Thi Cam Cham</i>	<i>insider</i>	1,129,971,600	-
<i>Angimex Furious Co., Ltd</i>	<i>Affiliate Company</i>	1,396,763,953	851,763,953
ii) Short-term prepayments to suppliers		22,669,789,691	22,432,624,783
<i>Angimex Food Processing One Member Co., Ltd</i>	<i>Subsidiary Company</i>	22,195,459,874	22,195,459,874
<i>An Truong An Joint Stock Company</i>	<i>Organization related to an insider</i>	474,329,817	237,164,909
iii) Other receivables		5,138,810	-
<i>Angimex Food Processing One Member Co., Ltd</i>	<i>Subsidiary Company</i>	5,138,810	-
iv) Trade payables		56,761,655,166	79,414,582,018
<i>Angimex Food Joint Stock Company</i>	<i>Affiliate Company</i>	27,555,554,247	39,468,481,099
<i>Angimex Dinh Thanh One Member Limited Liability Company</i>	<i>Indirect Subsidiary Company</i>	29,113,100,919	39,828,100,919
<i>Angimex Food Processing Dong Thap Limited Liability Company</i>	<i>Indirect Subsidiary Company</i>	93,000,000	118,000,000
v) Repayment of borrowings		14,270,000,000	-
<i>Angimex Food Joint Stock Company</i>	<i>Affiliate Company</i>	14,270,000,000	-

34.3 Compensation for key management personnel

No.	Name	Position	Appointment Date	Termination Date
	Board of Directors			

NOTES TO THE FINANCIAL STATEMENTS

Q3 2025

1 Mr. Le Tien Thinh	Chairman	29/12/2022	-
2 Mr. Vo Kim Nguyen	Independent member	28/06/2022	25/04/2024
3 Mr. Chu Van Dung	Independent member	25/04/2024	-
4 Mr. Do Minh Duc	Member	29/06/2023	-
5 Mr. Nguyen Doan Manh Hieu	Member	29/06/2023	-
6 Mr. Nguyen Huu Phu	Member	02/11/2023	-
7 Ms. Dao Minh Thao	Secretary	26/09/2023	01/06/2024
8 Ms. Ly My Huong	Secretary	01/06/2024	15/03/2025
9 Mr. Lam Truong Huy	Secretary	15/03/2025	02/05/2025
10 Ms. Dao Thi Hoa	Secretary	02/05/2025	

Audit Committee (*)

1 Mr. Chu Van Dung	Chairman	25/04/2024	-
2 Mr. Vo Kim Nguyen	Chairman	06/07/2023	25/04/2024
3 Mr. Do Minh Duc	Member	06/07/2023	-

* According to the minutes of the Annual General Meeting of Shareholders No. 124/BB-DHDCD dated June 29, 2023, the Company established an Audit Committee under the Board of Directors to replace the Supervisory Board, which was dismissed on June 29, 2023.

Executive Board and other management personnel

1 Mr. Luong Duc Tam	Chief Executive Officer (CEO)	18/10/2024	
2 Mr. Nguyen Hoang Tien	Chief Executive Officer (CEO)	23/04/2025	
3 Mr. Huynh Thanh Tung	Chief Executive Officer (CEO)	18/10/2024	
4 Mr. Bui Viet Dung	Vice CEO	22/03/2022	06/12/2024
5 Ms. Nguyen Thi Thu Hoa	Vice CEO	17/03/2023	25/09/2024
6 Ms. Tran Thi Cam Cham	Chief Accountant	22/06/2017	05/05/2025
7 Mr. Nguyen Nhat Tan	Chief Accountant	05/05/2025	

STT	Name	Chức danh	From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
Remuneration of Board of Directors members				
1	Ms. Ly My Huong	Secretary	-	-
			-	-

Salaries of the Executive Board and other management personnel

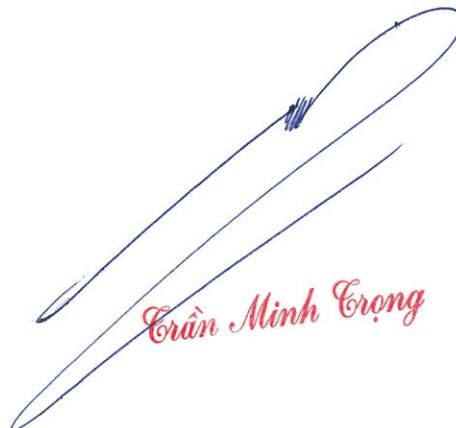
1 Mr. Luong Duc Tam	Chief Executive Officer (CEO)	169,455,000	
2 Mr. Nguyen Hoang Tien	Chief Executive Officer (CEO)	250,372,825	
3 Mr. Huynh Thanh Tung	Chief Executive Officer (CEO)	240,765,075	168,700,000
4 Ms. Tran Thi Cam Cham	Chief Accountant	118,540,000	83,980,000
		779,132,900	252,680,000

An Giang, December 30, 2025
LEGAL REPRESENTATIVE

PREPARER

CHIEF ACCOUNTANT


Lê Huỳnh Tuyết Nhi


Trần Minh Trọng



Lương Đức Tâm

1000000000