

Số/No: 157/XNK-CBTT

An Giang, ngày 31 tháng 03 năm 2026
An Giang, dated 31 March 2026

**CÔNG BỐ THÔNG TIN ĐỊNH KỲ
PERIODIC INFORMATION DISCLOSURE**

Kính gửi/To: - Ủy ban Chứng khoán Nhà nước/*State Securities Commission.*
- Sở Giao dịch Chứng khoán Hà Nội/*Hanoi Stock Exchange*

- Tên tổ chức/Organization name: CÔNG TY CP XUẤT NHẬP KHẨU AN GIANG
AN GIANG IMPORT EXPORT J.S.C**
 - Mã chứng khoán/Stock code: **AGM**
 - Địa chỉ/Address: Số 01, Ngô Gia Tự, Khóm 1, Phường Long Xuyên, tỉnh An Giang
No. 01 Ngo Gia Tu, Hamlet 1, Long Xuyen Ward, An Giang Province.
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- Nội dung thông tin công bố/Information disclosure content**
**Báo cáo Thường niên năm 2025 của Công ty CP Xuất nhập khẩu An Giang/ Annual Report
2025 of An Giang Import Export Company**
- Thông tin này đã được công bố trên trang thông tin điện tử của Công ty CP Xuất nhập khẩu An Giang vào ngày 31/03/2026 tại địa chỉ: <http://www.angimex.com.vn/> This information was published on the website of An Giang Import Export Joint Stock Company on March 31, 2026 at: [http://www.angimex.com.vn.](http://www.angimex.com.vn/)

Chúng tôi xin cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố/*We hereby commit that the information published above is true and take full legal responsibility for the content of the published information.*

Tài liệu đính kèm: Báo cáo Thường niên năm 2025 của Công ty CP Xuất nhập khẩu An Giang.

Nơi nhận/ Recipient:

- Như trên/*As above*
- Lưu/Save: VT/Administrative Officer, Người được UQCBTT/Person Authorized to Disclose Information

**NGƯỜI ĐẠI DIỆN THEO PHÁP LUẬT
LEGAL REPRESENTATIVE
CHỦ TỊCH HỘI ĐỒNG QUẢN TRỊ
CHAIRMAN OF THE BOARD OF DIRECTORS**



Lương Đức Tâm

ANNUAL REPORT 2025

**AN GIANG IMPORT EXPORT
COMPANY**

PART 1

GENERAL INFORMATION

| | |
|--|-----------|
| 1. General Information | 3 |
| 2. Business Lines and Market Areas..... | 8 |
| 3. Information on Governance Model, Business Organization, and Management Structure | 8 |
| 4. Development Orientation | 11 |
| 5. Risks | 12 |

1. General Information:

| | |
|--|---|
| • <i>Transaction Name</i> | An Giang Import Export Company |
| • <i>Business Registration Certificate</i> | 1600230737 issued for the first time by the Department of Planning and Investment of An Giang Province on December 27, 2007; the 33rd amendment was issued by the Department of Finance of An Giang Province on January 21, 2026. |
| • <i>Charter Capital</i> | 182,000,000,000 VND |
| • <i>Owner's Contributed Capital</i> | 182,000,000,000 VND |
| • <i>Address</i> | No. 01 Ngo Gia Tu, Hamlet 1, Long Xuyen Ward, An Giang |
| • <i>Telephone</i> | 0296 9999 999 - 0296 384 2625 |
| • <i>Website</i> | www.angimex.com.vn |
| • <i>Stock code</i> | AGM |

- History of Formation and Development

1976 - 1992 (Initial Establishment and Development Phase)

- 1976** Established An Giang Foreign Trade Company under Decision No. 73/QD-76 issued by the People's Committee of An Giang Province on July 23, 1976.
- 1979** Renamed to An Giang Province Import–Export Union Company, headquartered in Long Xuyen Town, An Giang Province.
- 1982** Established a forwarding station in Ho Chi Minh City.
Renamed to An Giang Province Import–Export Companies Union.
- 1988** The Company’s authorization by the Ministry of Foreign Economic Relations to engage in direct rice exports has opened up significant opportunities for its integration into the global marketplace.
- 1991** Contributed capital with the Japanese company Kitoku Shinryo to establish Angimex - Kitoku Joint Venture Company, specializing in the production and export of round-grain and high-quality rice.
- 1992** Renamed to An Giang Import Export Company.

1998 – 2011 (Growth and Conversion into a Joint Stock Company Phase)

- 1998 - 2006** Established an authorized Honda Vietnam dealership in 1998, specializing in motorcycles and Honda spare parts.
The Company established its second authorized agency in 2000 and its third in 2006
- 2007** Contributed capital with Satra, Saigon Co.op, and Afifex to establish Saigon – An Giang Co., Ltd. (Sagico), the first modern supermarket retail business established in An Giang.

- Converted the enterprise type into a Joint Stock Company with a charter capital of 58 billion VND on January 1, 2008.
- 2008** Company established the Safe Rice Factory, marking the market introduction of the Jasmine Châu Phú rice brand through a partnership between Angimex and Saigon Co.op
- Additionally, an authorized Honda Maintenance and Repair Service Center was inaugurated
- Launched two rice brands, An Gia and Muc Dong, in the domestic market.
- 2009** The Company introduced two support tools for farmers: the Rice Production Efficiency Software and an SMS-based service providing raw rice purchase price updates.
- The Company successfully completed the ‘Paddy Storage, Fresh Paddy Drying, and Milling System’ project in Vọng Đông Commune, Thoại Sơn District, An Giang Province (Ba Thê Workshop), while simultaneously transforming the Safe Rice Factory into a Safe Rice Production and Trading Enterprise
- 2010** The Honda ANGIMEX Service Center officially launched its ‘Trade-in Program,’ allowing customers to exchange old motorbikes for new ones.
- The Company was appointed as the exclusive distributor of Dasvila microbial products in the An Giang market
- In February 2011, the Company increased its charter capital to VND 174.855 billion through the issuance of bonus shares
- In April 2011, the Company raised its charter capital to VND 182 billion through the implementation of an Employee Stock Ownership Plan (ESOP).
- Notably, it became the first enterprise to be granted a license by the Ministry of Industry and Trade in accordance with Government Decree No. 109, certifying its eligibility to conduct rice export operations
- 2011** The Company inaugurated the Angimex Trading and Services Store in Thoại Sơn District, An Giang Province
- Construction commenced on the Angimex Bình Thành Rice Processing Complex in Thoại Sơn District, An Giang Province
- The newly rebuilt head office at 01 Ngô Gia Tự Street, Long Xuyên City, An Giang Province was officially inaugurated
- Additionally, the Company expanded its business lines to include the production and trading of rice seeds, as well as the production and trading of plant protection products.

2012 – 2019 (Development and Listing on the Stock Exchange Phase)

- 2012** Completed the ‘Paddy storage, fresh paddy drying, milling, and finished product production’ project in Binh Thanh Commune, Thoai Son District, officially operating from April 2012.
- The Company inaugurated the Angimex Rice Store in Long Xuyên City

The Company's shares commenced trading on the Ho Chi Minh City Stock Exchange (HOSE) under the ticker symbol AGM, with a charter capital of VND 182 billion

- 2013** The Company's rice products were voted Vietnamese High-Quality Goods 2013 by consumers.
The Company commenced construction of a motorcycle maintenance, repair, and trading service center in Mỹ Thới Ward, Long Xuyên City, An Giang Province
- 2014** The Company inaugurated the Angimex Trading and Services Center in Mỹ Thới Ward, Long Xuyên City, An Giang Province.
The Company commenced construction of the Đa Phước Rice Processing Plant in Đa Phước Commune, An Phú District, An Giang Province
The Đa Phước Rice Production and Processing Plant officially came into operation in July 2015.
- 2015** In September 2015, the internal training unit of the Angimex Trading and Services Center was accredited by Honda Vietnam as an authorized training center
The Company commenced construction of the Angimex Châu Đốc Trading and Services Store in September 2015
- 2016** The Company inaugurated the Angimex Trading and Services Center in the New Urban Area, Vĩnh Mỹ Ward, Châu Đốc City, An Giang Province
In July 2016, the Company commemorated the 40th anniversary of its establishment
The Company inaugurated the Angimex Châu Thành Trading and Services Store on August 31, 2018, and the Angimex Châu Phú Trading and Services Store on November 30, 2018.
- 2018** The Company inaugurated the A-Store Ung Văn Khiêm on November 10, 2018, and the A-Store Nguyễn Hữu Cảnh on December 15, 2018.
The Company inaugurated the A-Store Nguyễn Trãi on November 16, 2019
- 2019** Effective January 1, 2019, Dong Thap Agricultural Development Services Joint Stock Company (Dasco) became a subsidiary of Angimex

2020 – Present (Expansion Investment Phase)

- Establishment of subsidiaries under An Giang Import Export Company (Angimex):
- 2020** - Angimex Food Company Limited
- Angimex Trading and Services Company Limited
- Conversion of Dasco's legal structure from a joint stock company to a single-member limited liability company
- Commemoration of the Company's 45th anniversary in July 2021
- Establishment of Angimex Food Processing Company Limited as a wholly owned subsidiary of Angimex
- 2021** - Capital contribution to establish Louis Angimex Trading Company Limited (joint venture)
- Partial divestment of capital in Angimex Furious Company Limited, resulting in Angimex Furious becoming an associate company

Establishment of wholly owned subsidiaries of Angime

- Angimex High-Tech Agricultural Services One Member Company Limited
- 2022** - Angimex Green Era One Member Company Limited
- Acquisition of an additional equity stake in Angimex Furious Company Limited, resulting in Angimex Furious becoming a subsidiary with a 70% ownership of charter capital.
- 2023** Successful production of fragrant rice from the BL9 rice variety (a new variety developed in collaboration with Bạc Liêu Province), and launch of the Rice–Shrimp product line
- Commemoration of the Company’s 48th anniversary in July 2024
- 2024** - Additional capital injection of VND 50 billion into its subsidiary, Angimex Food Company Limited, and approval of the plan to convert this entity into a joint stock company

- Awards and Achievements:

| Year 2022 – 2023 - 2024 | |
|--|---|
| <ul style="list-style-type: none"> • Vietnamese High-Quality Goods <i>for 3 consecutive years</i> | Voted by consumers |
| Year 2022 | |
| <ul style="list-style-type: none"> • Enterprise for Laborers in 2022 • Enterprise with many contributions to the development of An Giang Province in 2022 | Awarded by the Chairman of An Giang Provincial People's Committee |
| Năm 2020 | |
| <ul style="list-style-type: none"> • Reputable Export Enterprise 2020 • Reputable Export Enterprise for the 2015-2020 period • Vietnamese High-Quality Goods 2020 & 2021 | <p>Announced by the Ministry of Industry and Trade</p> <p>Awarded by the Chairman of An Giang Provincial People's Committee</p> <p>Voted by consumers</p> |
| Years 2018 – 2017 – 2016 – 2015 – 2014 – 2013 | |
| <ul style="list-style-type: none"> • Vietnamese High-Quality Goods <i>for 6 consecutive years</i> | Voted by consumers |
| Year 2018 - 2012 | |
| <ul style="list-style-type: none"> • The first enterprise in the country to be certified as eligible for rice export business in 2011 • Reputable Export Enterprise from 2008 to 2011 • Unit achieving excellent cultural standards in 2009 | <p>Ministry of Industry and Trade</p> <p>Vietnam General</p> |

- Enterprise with outstanding achievements in occupational safety and hygiene in 2010
- Top 500 Vietnamese Brands 2010
- Unit with many contributions in investment, production, and business, contributing to the local socio-economic development in 2008
- Typical Enterprise 2008
- Excellent Enterprise in 2009, 2010, and 2011.
- Unit achieving cultural standards in 2008, 2009, 2010, and 2011
- Unit with many contributions to the Fund for the Poor of An Giang Province in 2010
- Certificate of Merit for Implementing the program of building cultural life among civil servants and laborers in 2009
- Ranked 180th in 2010 and 146th in 2011 in the Top 1000 largest corporate income tax-paying enterprises in Vietnam
- Top 500 Largest Enterprises in Vietnam – VNR 500 in 2008, 2009, 2011
- Golden Cup for Reputable Export Enterprise in the Vietnamese Rice Sector in 2011

Confederation of Labor

Department of Occupational Safety

Vietnam Union of Science and Technology Associations

An Giang Provincial People's Committee

An Giang Provincial Federation of Labor

Announced by Vietnam Report

Organizing Committee of the 2nd Vietnam Rice Festival

Before 2008

- Unit with many achievements in export, large export turnover, high growth rate, and attracting many laborers in 2005
- Reputable Export Enterprise in 2006 and 2007
- Certificate of Merit from the Ministry of Finance in 2006
- Unit with good compliance with tax policies in 2007
- Certificate of Merit for contributions to the movement of high-quality rice production in 2005
- Received the Excellent Emulation Flag in 2005

Ministry of Trade

Ministry of Industry and Trade

Ministry of Finance

General Department of Taxation

An Giang Provincial People's Committee

- Cultural Enterprise 2006
- Strong and Excellent Grassroots Trade Union in 2005 and 2007
- Unit with outstanding achievements in the green, clean, and beautiful movement, ensuring occupational safety and hygiene in 2006
- Top 500 Largest Enterprises in Vietnam 2007

An Giang Provincial
Federation of Labor

Announced by Vietnam
Report

Labor Medals

- Third-class Labor Medal (1983).
- Second-class Labor Medal in 1985
- First-class Labor Medal in 1995
- Third-class Independence Medal in 2004

Awarded by the President

2. Business Lines and Market Areas:

a. Business Lines:

- Food Sector (Production, processing, and trading of food).
- Trade and Service Sector (Trading of motorcycles, spare parts, and motorcycle services, etc.)

b. Market Areas:

| Food Sector |
|--|
| <p>Domestic Market: Supplies rice products to the domestic market through a system of agents, supermarket networks, convenience stores, and online nationwide. Additionally, Angimex is a major partner providing raw materials for manufacturers of cakes, vermicelli, noodles, porridge... or major brand beer production enterprises nationwide.</p> <p>Export Market: In 2025, export activities narrowed (compared to previous years when exporting to Asian, African, European (EU), Middle Eastern (UAE) markets, and many other countries worldwide) due to insufficient business capital.</p> |
| Trade – Service Sector |
| <p>Market areas in districts, towns, and cities within An Giang Province (locations include 3 HEADs authorized by Honda Vietnam, 01 Wing Service, 06 Trade - Service Stores, and 01 Motorcycle Care Center).</p> |

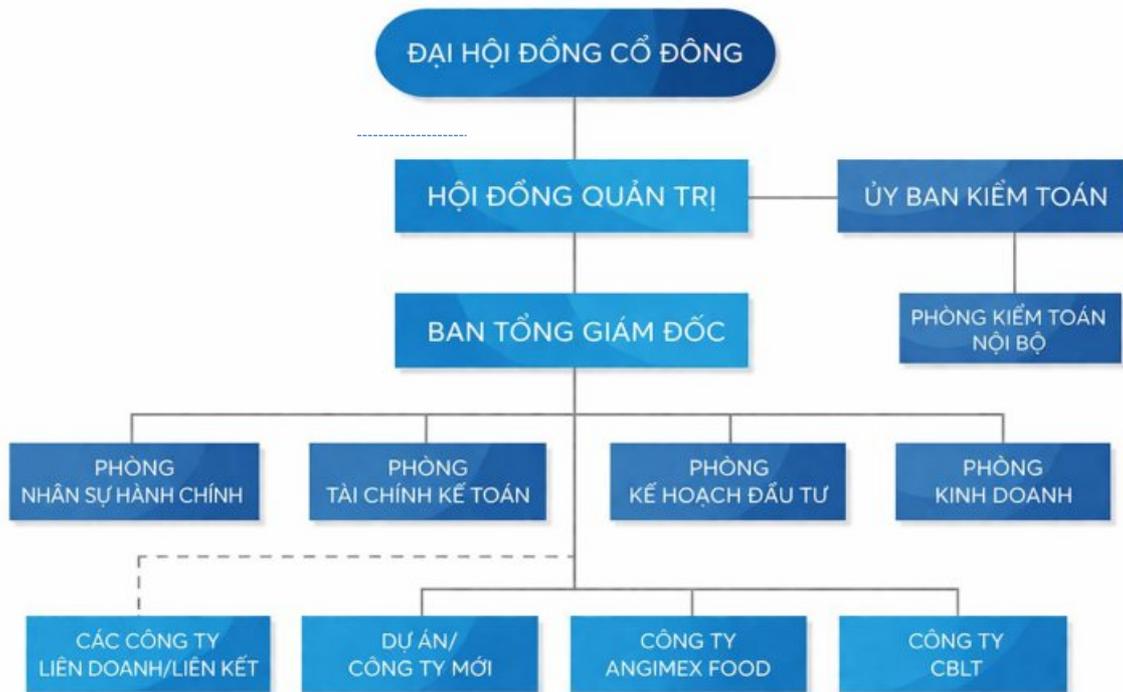
3. Information on Governance Model, Business Organization, and Management Structure

a. Governance Model:

- **General Meeting of Shareholders** Includes all shareholders with voting rights, the highest decision-making body of the Company.

- **Board of Directors** The management body of the Company, having full authority in the name of the Company to decide and perform the Company's rights and obligations, except for those within the authority of the General Meeting of Shareholders.
- **Audit Committee** A specialized body under the Board of Directors, functioning to perform internal audit activities to provide independent opinions evaluating and advising the Board of Directors on the compliance, validity, and effectiveness of the internal control system and the accuracy and truthfulness of financial reports.
- **Board of General Directors** Manages the daily business affairs of the Company; is subject to the supervision of the Board of Directors; is responsible to the Board of Directors and before the law for the performance of assigned rights and obligations.

b. Governance Chart:



Subsidiaries and Associate Companies:

I. Công ty con:

- **Angimex Food Processing One-Member Co., Ltd**

| | |
|-------------------------------|---|
| Address | Plot 55, Map sheet 19, Luong An Tra Commune, Tri Ton District, An Giang Province. |
| Charter Capital | 401.919.608.849 đồng |
| Angimex's Contributed Capital | 401.919.608.849 đồng |

| | |
|---------------------------|-------------------------------|
| Angimex's Ownership Ratio | 100% |
| Main Business Field | Paddy milling, rice polishing |

II. Joint Ventures and Associate Companies:

• Angimex Food Joint Stock Company

| | |
|-------------------------------|---|
| Address | National Highway 91, Khom Thanh An, My Thoi Ward, An Giang Province, Vietnam. |
| Charter Capital | 100.350.420.000 VND |
| Angimex's Contributed Capital | 45.157.690.000 VND |
| Angimex's Ownership Ratio | 45% |
| Main Business Field | Production and trading of food |

Note: *Angimex Food Joint Stock Company was converted from Angimex Food Co., Ltd. as of March 12, 2025, due to Angimex transferring 55% of its capital contribution.*

• Angimex – Kitoku Co., Ltd.

| | |
|-------------------------------|---|
| Address | National Highway 91, khom Thanh An, My Thoi ward, An Giang province, Vietnam. |
| Charter Capital | 716.000 USD 8.111.212.000 VND |
| Angimex's Contributed Capital | 236.000 USD 2.673.455.000 VND |
| Angimex's Ownership Ratio | 32,96% |
| Main Business Field | Rice import and export |

• Saigon - An Giang Trading Co., Ltd.

| | |
|-------------------------------|--|
| Address | 05 Ngo Gia Tu, Long Xuyen Ward, An Giang Province. |
| Charter Capital | 46.000.000.000 VND |
| Angimex's Contributed Capital | 6.131.800.000 VND |
| Angimex's Ownership Ratio | 13,33% |
| Main Business Field | Supermarket |

Note: *Saigon - An Giang Trading Co., Ltd. is no longer a Joint Venture or Associate Company from March 24, 2025, as Angimex transferred 100% of its capital contribution*

• Golden Paddy Joint Stock Company

| | |
|-----------------|--|
| Address | Phu Hoa 2 Hamlet, Binh Hoa Commune, An Giang Province. |
| Charter Capital | 110.000.000.000 VND |

| | |
|-------------------------------|--------------------|
| Angimex's Contributed Capital | 32.500.000.000 VND |
| Angimex's Ownership Ratio | 29,55% |
| Main Business Field | Rice production |

• **Louis – Angimex Trading Co., Ltd.**

| | |
|-------------------------------|---|
| Address | 14 Nguyen Van Vinh, Tan Son Nhat Ward, Ho Chi Minh City |
| Charter Capital | 20.000.000.000 VND |
| Angimex's Contributed Capital | 9.800.000.000 VND |
| Angimex's Ownership Ratio | 49,00% |
| Main Business Field | Food trading |

• **Angimex Furious Co., Ltd.**

| | |
|-------------------------------|--|
| Address | No. 26, Tran Hung Đạo, Khom Thanh An, My Thoi Ward, An Giang |
| Charter Capital | 100.000.000.000 VND |
| Angimex's Contributed Capital | 49.000.000.000 VND |
| Angimex's Ownership Ratio | 49,00% |
| Main Business Field | Trading of Motorcycles and Spare Parts through a system of Honda Vietnam authorized stores |

4. Development Orientation:

a. Main Objectives of the Company:

As the equity is negative due to unresolved financial issues from previous years, coupled with credit tightening causing a shortage of business capital, activities have narrowed and losses have persisted since 2022. In 2026, the Company will focus on handling debts (bonds, banks, financial leases...), while seeking partners to lease or cooperate in exploiting idle assets to generate revenue, improve the financial situation, maintain operations at a reasonable level, and gradually restore equity.

b. Medium and Long-term Development Strategy:

After basically completing the handling of financial issues and improving the Equity situation, the Company aims to enter a recovery and development phase, specifically:

- Recovery and expansion of production and business activities: Restore the traditional and core Food trading industry, while researching expansion into areas suitable for capacity and market conditions.
- Enhancing financial capacity: Consolidate a safe financial system; gradually increase Equity and capital use efficiency.
- Improving Corporate Governance: Consolidate the governance system, maintaining a stable and effective Board of Directors to successfully implement the recovery and sustainable development process.

-
- Aiming for stable and sustainable growth: Build a long-term development foundation, ensuring harmony of interests between shareholders, partners, and stakeholders

With the above orientation, the Company expects to gradually overcome the current difficult period, re-establish a healthy financial foundation, and return to the growth trajectory as it had developed in the past.

5. Risks:

a. Economic Risk:

In 2025, Angimex's business activities were affected by restricted working capital, leading to the Food sector — the main business field — not being able to implement as planned. This caused the overall revenue and operational efficiency of the Company to decrease compared to the same period.

Mitigation Measure:

The Company focuses on cash flow management, balancing resources, and gradually restructuring business activities to maintain financial stability and prepare conditions for core activity recovery.

b. Exchange Rate Risk:

In 2025, despite the reduced export scale, the Company still had transactions related to foreign currency. Exchange rate fluctuations may affect payment obligations and financial costs of the Company.

Mitigation Measure:

Angimex closely monitors exchange rate developments, strictly manages foreign currency cash flows, and balances financial obligations to limit adverse impacts.

c. Interest Rate Risk

Fluctuations in interest rate levels may affect the cost of capital and the ability to access financial sources for the Company's business activities in the current phase.

Mitigation Measure:

The Company continues to optimize the capital structure, control financial costs, and efficiently exploit existing assets to reduce pressure on loan capital.

d. Export Risk:

Export activities in 2025 were maintained at a scale suitable for the Company's financial capacity, which may affect the maintenance of traditional markets and customers.

Mitigation Measure:

The Company continues to maintain relationships with partners, monitor the market, and prepare resources to be ready to restore export activities when conditions are favorable.

e. Legal Risk:

In the process of adjusting business activities and asset exploitation, the Company must still ensure compliance with legal regulations related to listed enterprises and production and business activities.

Mitigation Measure:

Angimex strengthens compliance control, reviews internal processes, and manages contracts to

ensure operations comply with legal regulations.

f. Environmental Risk:

Agricultural production in the Mekong Delta continues to be impacted by climate change, saltwater intrusion, localized drought, and unusual weather developments. These factors may affect the raw material supply and the Food industry business of the Company when market conditions become favorable again.

Mitigation Measure:

Angimex continues to monitor environmental developments and coordinate with partners in the value chain to gradually adapt to climate conditions and sustainable production.

g. Other Risks:

The Company's activities may still be affected by objective factors such as natural disasters, technical incidents, fires, or other force majeure events.

Giải pháp hạn chế rủi ro

The Company implements operational safety measures, fire prevention and fighting, and periodic inspections of the facility system.

PART 2

OPERATIONAL STATUS DURING THE YEAR

- 1. Production and Business Performance Status 15
- 2. Organization and Personnel..... 17
- 3. Investment Status, Project Implementation..... 20
- 4. Financial Status 20
- 5. Shareholder Structure, Changes in Owner's Contributed
..... 22
- 6. Environmental and Social Impact Report..... 23

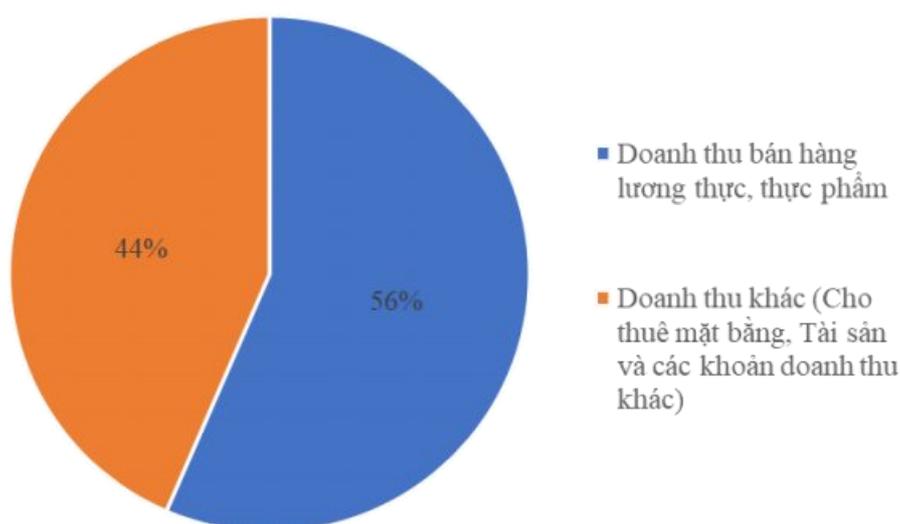
1. Production and Business Performance Status:

a. Results of production and business activities in the year:

Net revenue structure by sector:

Unit: million VND

| No | Item | Year 2025 | | Year 2024 | | Increase / Decrease |
|----|--|---------------|-------------|----------------|-------------|---------------------|
| | | Value | Weight | Value | Weight | |
| 1 | Revenue from food and foodstuff sales | 12.147 | 56% | 195.657 | 81% | -94% |
| 2 | Other revenue (Premises and Asset leasing and other revenue) | 9.356 | 44% | 45.263 | 19% | -79% |
| | Total | 21.503 | 100% | 240.920 | 100% | -91% |



Biểu đồ: Doanh thu thuần theo lĩnh vực kinh doanh năm 2025

* Remarks:

In 2025, the Company primarily focused on debt restructuring and shifting its core operations from trading and services to asset leasing. As a result, revenue decreased significantly compared to the same period. Net revenue in 2025 reached VND 21,503 million, representing a 91% decrease compared to 2024.

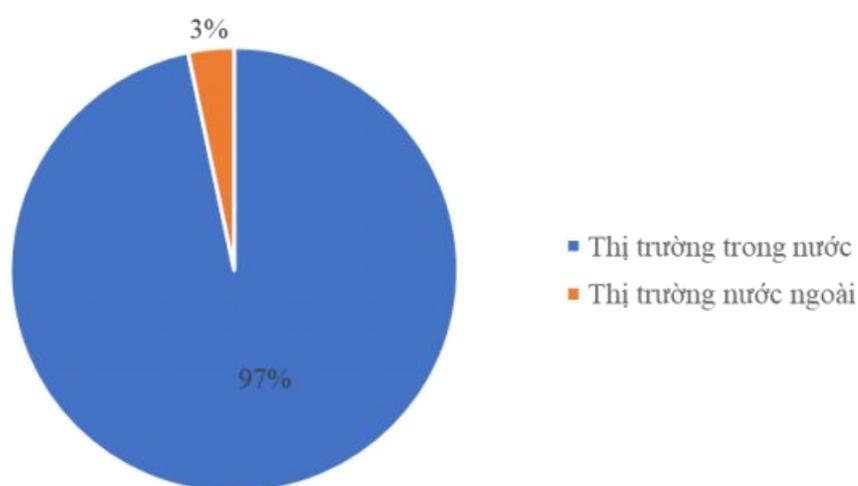
Food segment: Due to the aforementioned strategic shift, the food business – previously the Company’s core segment – generated revenue of only VND 12,147 million, accounting for 56% of total revenue in 2025, down 94% compared to 2024.

Other business segments: In order to maintain overall operations and ensure that Angimex’s assets and facilities do not deteriorate over time, the Company leased out factories, offices, and other idle assets to generate income for covering essential expenses such as salaries, social insurance, electricity, and water. During the year, revenue from this segment amounted to VND 9,356 million, accounting for 44%

of total revenue in 2025, representing a 79% decrease compared to the same period in 2024.

a. Revenue structure from food and foodstuff sales by market:

| No | Market | Year 2025 | | Year 2024 | | Increase/ Decrease |
|--------------|-----------------|---------------|-------------|----------------|-------------|-----------------------|
| | | Value | Weight | Value | Weight | |
| 1 | Domestic market | 20.792 | 97% | 225.144 | 93% | -91% |
| 2 | Foreign market | 711 | 3% | 15.776 | 7% | -95% |
| Total | | 21.503 | 100% | 240.920 | 100% | -91% |



Biểu đồ: Doanh thu theo thị trường năm 2025

In 2025, due to the shift in core operations from trading and services to asset leasing, the Company mainly generated revenue from domestic sales of food and food products, accounting for 97% of revenue from the food segment.

b. Implementation status compared to the plan:

Unit: million VND

| Khoản mục | Kế hoạch 2025 | Thực hiện 2025 | Thực hiện 2024 | TH/KH 2025 | Tăng giảm 2025/2024 |
|----------------------|---------------|----------------|----------------|------------|---------------------|
| Doanh thu thuần | 10.000 | 21.503 | 240.920 | 215% | (91%) |
| Lợi nhuận trước thuế | 0 | (104.646) | (259.795) | | 60% |

* Regarding Revenue:

According to the 2025 Statement of Profit or Loss, Angimex's net revenue from sales and service

provision reached VND 21,503 million, achieving 215% of the planned target, but decreasing by 91% compared to 2024. This decline was mainly attributable to the divestment of 55% of the charter capital of Angimex Food Company Limited in March 2025, resulting in its revenue no longer being consolidated into Angimex’s financial statements. In addition, due to the shift in core operations from trading and services to asset leasing, revenue decreased significantly compared to the same period.

** Regarding Profit:*

Although efforts were made to reduce and eliminate unnecessary expenses, the Company continued to face significant pressure from interest expenses—particularly interest on the two bond issuances—as well as provisions for doubtful receivables in accordance with regulations and losses from associates. As a result, profit before tax remained negative at VND 104,646 million; however, the loss was reduced by 60% compared to the same period in 2024.

2. Organization and Personnel:

a. List of the Management Board:

As of December 31, 2025, the members of the Management Board included the following individuals:

| Member | Position | Number of Shares Owned | Ownership Ratio | Date of Appointment | Date of Dismissal |
|-------------------------|--|-------------------------------|------------------------|----------------------------|--------------------------|
| Huỳnh Thanh Tùng | <i>General Director</i> | 19.800 | 0,11% | Oct 18, 2025 | |
| Phạm Hữu Giáo | <i>Standing Deputy General Director</i> | 28.800 | 0,16% | Oct 21, 2025 | |
| Nguyễn Minh Tuấn | <i>Deputy General Director in charge of projects</i> | 611.200 | 3.36% | Nov 13, 2025 | Jan 06, 2026 |
| Trần Minh Trọng | <i>Chief Accountant</i> | 0 | 0% | Oct 21, 2025 | |

Curriculum Vitae of the Management Board as of December 31, 2025:

| | |
|---|---|
| <p style="text-align: center;">General Director HUỖNH THANH TÙNG</p> <ul style="list-style-type: none"> ● Gender: Male ● Year of birth: 1977 ● Nationality: Vietnam ● Professional qualification: Bachelor of Corporate Finance | <ol style="list-style-type: none"> 1. Working history at An Giang Import Export Company: <ul style="list-style-type: none"> - 10/1998 - 12/2006: Staff at the Finance and Accounting Department - 12/2006 - 10/2007: Team Leader of the IT Team - 11/2007 - 12/2009: Deputy Manager of the Finance and Accounting Department - 01/2010 - 06/2017: Chief Accountant - 06/2017 - 01/2018: Acting Financial Director - 02/2018 - 06/2020: Financial Director - 06/2020 - 09/2021: Deputy General Director in charge of Finance - 09/2021 - 03/2021: Standing Deputy General Director - 03/2021 - 10/2024: General Director - 10/2025 – Present: General Director 2. Personal shares owned as of Dec 31, 2025: 19.800 shares 3. Positions held at other companies: <ul style="list-style-type: none"> - General Director of Nong Thuan Thien Import–Export JSC - Director of NRC High-Tech Agricultural Investment Co., Ltd. |
| <p style="text-align: center;">Standing Deputy General Director PHẠM HỮU GIÁO</p> <ul style="list-style-type: none"> ● Gender: Male ● Year of birth: 1973 ● Nationality: Vietnam ● Professional qualification: Lawyer, Electrical Engineer. | <ol style="list-style-type: none"> 1. Working history at An Giang Import Export Company: None 2. Personal shares owned as of Dec 31, 2025: 28.800 shares 3. Positions held at other companies: <ul style="list-style-type: none"> - Director of AITE Trade & Service Co., Ltd. - Director of Hoang Minh Tam One-Member Law Firm Ltd |
| <p style="text-align: center;">Deputy General Director in charge of projects NGUYỄN MINH TUẤN</p> <ul style="list-style-type: none"> ● Gender: Male ● Year of birth: 1986 ● Nationality: Vietnam ● Professional qualification: Bachelor of Economics | <ol style="list-style-type: none"> 1. Working history at An Giang Import Export Company: None 2. Personal shares owned as of Dec 31, 2025: 611.200 shares 3. Positions held at other companies: <ul style="list-style-type: none"> - General Director of Angimex Food JSC from Apr 10, 2025, to Dec 03, 2025 |

| | |
|--|---|
| <p style="text-align: center;">Chief Accountant TRẦN MINH TRỌNG</p> <ul style="list-style-type: none"> ● Gender: Male ● Year of birth:: 1991 ● Nationality: Vietnam ● Professional qualification: Bachelor of Corporate Finance | <ol style="list-style-type: none"> 1. Working history at An Giang Import Export Company: None 2. Personal shares owned as of Dec 31, 2025: 0 shares 3. Positions held at other companies: None |
|--|---|

Số liệu về số lượng cổ phiếu và tỷ lệ cổ phần sở hữu được cập nhật theo danh sách Người sở hữu chứng khoán AGM do Trung tâm lưu ký chứng khoán lập tại ngày 14/11/2025.

b. Changes in the Management Board in 2025:

| Name | Position | Appointment | Dismissal |
|----------------------|---|--------------|--------------|
| 1. Lương Đức Tâm | General Director | Oct 18, 2024 | Apr 21, 2025 |
| 2. Nguyễn Hoàng Tiến | General Director | Apr 23, 2025 | Oct 18, 2025 |
| 3. Huỳnh Thanh Tùng | General Director | Oct 18, 2025 | - |
| 4. Phạm Hữu Giáo | Standing Deputy General Director | Oct 21, 2025 | - |
| 5. Nguyễn Minh Tuấn | Deputy General Director in charge of projects | Nov 13, 2025 | Jan 06, 2026 |

c. Number of Officers and Employees:

In 2025, the Company had very large personnel fluctuations; the number of personnel at the end of 2025 was 10 (the end of 2024 was 69). The cause of the decrease was due to subsidiary personnel transferring to the Joint Stock Company and the remainder resigning.

| No | Indicator | Quantity |
|----|---|----------|
| 1 | Total number of employees as of Dec 31, 2024 | 69 |
| 2 | Total number of employees as of Dec 31, 2025 | 10 |
| | - Newly recruited during the year | 15 |
| | - Resigned during the year | 22 |
| | - Transferred personnel due to capital transfer of Subsidiary | 52 |

Personnel Policies:

- Regarding training:

Despite the Company facing significant challenges, Angimex continues to regard human resource development as a core objective for sustainable growth. Each year, the Company consistently maintains professional training programs, disseminates regulations and corporate culture, and conducts occupational safety training, thereby enabling employees to enhance their competencies, adapt to the working environment, and effectively manage risks.

- Regarding recruitment:

In light of the Company's ongoing challenges, recruitment has been strictly limited, with hiring conducted only for essential positions to replace departing employees. The Company continues to implement transparent and rigorous recruitment processes on an annual basis, ensuring the quality of human resources, with recruitment information publicly disclosed on its website and major job platforms.

- Regarding salaries and bonuses:

The Company continues to ensure full and timely salary payments in accordance with its internal regulations and in compliance with applicable laws.

- Regarding welfare and benefits:

Angimex ensures income rights, fully implements Social Insurance, Health Insurance, and Unemployment Insurance as regulated, and organizes visits and support for laborers in difficult circumstances. The Company invests in full equipment and maintains a stable, healthy, and friendly working environment.

3. Investment Status, Project Implementation:

In 2025, Angimex Company did not perform any investments.

* Operational status of Subsidiaries and Associate Companies:

As of December 31, 2025, Angimex had 03 subsidiaries (including 02 indirect subsidiaries) and 03 Joint Ventures and Associate Companies. In 2025, the operational and financial status of the subsidiaries, Joint Ventures, and Associate Companies was stable.

4. Financial Status:

a. Financial Performance:

Unit: million VND

| No | Indicator | Year 2025 | Year 2024 | % Increase/Decrease |
|----|---------------------------------|-----------|-----------|---------------------|
| 1 | Total asset value | 933.566 | 1.036.893 | -10% |
| 2 | Owner's equity | (340.195) | (243.764) | 40% |
| 3 | Net revenue | 21.503 | 240.920 | -91% |
| 4 | Profit from business activities | (106.990) | (260.377) | -59% |
| 5 | Other profit | 2.344 | 582 | 303% |
| 6 | Pre-tax profit | (106.646) | (259.795) | 60% |
| 7 | Post-tax profit | (106.670) | (259.795) | 60% |

Total asset value at the end of 2025 decreased by 10% compared to the previous year. In which, short-term assets decreased by 13%, followed by inventory decreasing by 98%; short-term receivables decreased by 13%; other short-term assets decreased by 70%; and finally, cash and cash equivalents increased by 16%. Long-term assets decreased by 7%; among these, other long-term assets decreased by 12% mainly due to the allocation of goodwill when purchasing Dong Thap Food Processing One-Member

Co., Ltd. Two negatives in the long-term asset structure were fixed assets decreasing by 68,344 million VND (15%) due to the liquidation of some unneeded assets, and finally, long-term work-in-progress remained unchanged compared to the beginning of the period.

b. Key Financial Indicators:

| Indicator | Unit | Year 2025 | Year 2024 |
|--|--------|-----------|-----------|
| Liquidity Indicators | | | |
| Current ratio | Times | 0,12 | 0,15 |
| Quick ratio | Times | 0,12 | 0,15 |
| Capital Structure Indicators | | | |
| Debt/Total Assets ratio | % | 136 | 124 |
| Debt/Equity ratio | % | NA | NA |
| Operational Capacity Indicators | | | |
| Inventory turnover | Rounds | 4,79 | 14,10 |
| Total asset turnover | Rounds | 0,02 | 0,21 |
| Profitability Indicators | | | |
| Post-tax Profit/Net Revenue ratio | % | - 487 | - 108 |
| Post-tax Profit/Average Equity ratio | % | NA | NA |
| Post-tax Profit/Average Total Assets ratio | % | - 11 | - 25 |
| Profit from business activities/ Net Revenue ratio | % | - 498 | - 108 |

- **Regarding Liquidity:**

Generally, the Company's liquidity indicators in 2025 slightly decreased compared to 2024. Specifically, the current ratio and quick ratio in 2025 reached 0.12 times and 0.12 times respectively (compared to 0.15 times and 0.15 times in 2024). At the end of the year, total short-term assets decreased by 13% compared to the same period, while short-term debt increased by 1% mainly due to short-term accrued expenses, especially bond interest payable, which affected and reduced the business's liquidity.

- **Regarding Capital Structure:**

In 2025, Angimex's capital structure increased significantly compared to the previous year; the Debt/Total Assets ratio was 136%, up 10% from the 124% level in 2024. During the year, bond debts, financial lease debts, and interest caused massive pressure on the Company; combined with all business segments being ineffective and resulting in losses, this gradually eroded the assets and equity of the enterprise, leading to negative Owner's Equity.

- **Regarding Operational Capacity:**

Also in this year, the purchase volume of goods and raw materials was insignificant; coupled with a reduction in sales volume, this caused the inventory turnover to drop to 4.79 rounds in 2025 from 14.10 rounds in 2024. Simultaneously, total asset turnover decreased by 0.19 rounds compared to the same period because the business situation in 2025 faced many difficulties; revenue dropped sharply by 91% and long-term invested assets did not achieve the desired efficiency.

- **Regarding Profitability:**

2025 was a difficult business year for many enterprises in general and Angimex in particular. Generally, the Company's profitability indicators in 2025 all decreased. Due to the lack of working capital along with the massive pressure from interest costs — especially the interest of the two bond packages — provisions for doubtful receivables, and losses from Joint Ventures and Associate Companies... costs increased, leading to the Company still not recording a profit in 2025.

5. Shareholder Structure, Changes in Owner's Contributed Capital:

a. Shares:

Total issued shares: 18.200.000

- Number of outstanding shares: 18.200.000
- Number of treasury shares: 0 shares

Type of shares: Common shares

Par value per share: : 10,000 VND/share

b. Shareholder Structure:

As of November 14, 2025:

| No. | Shareholder Type | Number of Shares | Value (VND) | Ownership Ratio |
|-----------------------|--|-------------------|------------------------|-----------------|
| I | Ownership Structure | 18.200.000 | 182.000.000.000 | 100% |
| 1 | Major shareholders (owning 5% or more) | 0 | 0 | 0 |
| 2 | Shareholders holding less than 5% | 18.200.000 | 182.000.000.000 | 100 |
| II | State Shareholders | - | - | - |
| III | Domestic Shareholders | 18,098,140 | 180,981,400,000 | 99.44% |
| 1 | Individuals | 17,703,011 | 177,030,110,000 | 97.27% |
| 2 | Organizations | 395,129 | 3,951,290,000 | 2.17% |
| IV | Foreign Shareholders | 101,860 | 1,018,600,000 | 0.56% |
| 1 | Individuals | 1,620 | 16,200,000 | 0.01% |
| 2 | Organizations | 100,240 | 1,002,400,000 | 0.55% |
| Total (III+IV) | | 18.200.000 | 182.000.000.000 | 100% |

* **Maximum foreign ownership ratio:** 0%

c. Status of changes in owner's contributed capital:

In 2025, Angimex did not issue additional shares, so the Company's charter capital remained 182 billion VND.

d. Treasury share transactions:

None

e. Other securities:

- The Company has 02 bond codes currently outstanding
- Value of Bond code AGMH2123001: 350 billion VND
 - Value of Bond code AGMH2223001: 210.001 billion VND

6. Environmental and Social Impact Report:

6.1 Environmental Impact:

As an enterprise operating in the food processing and trading sector, the Company is clearly aware of its responsibility to minimize environmental impacts throughout its entire production and business value chain.

The Company fully complies with environmental protection laws, performing periodic monitoring of wastewater, emissions, noise, and solid waste generated during production. Wastewater treatment systems at factories are operated regularly to ensure environmental indicators meet standards before discharge.

In production, the Company is gradually implementing energy-saving and efficient solutions, prioritizing the replacement of old equipment with high-efficiency ones, using energy-saving lighting, and enhancing energy conservation awareness among all laborers. Simultaneously, the Company focuses on rational water use, performing periodic inspections and maintenance of the supply and drainage system to limit loss and waste.

The Company also cares about managing input materials to reduce loss, optimize usage norms, and limit waste generation. By-products from the rice milling process like husks and bran are utilized for other purposes, contributing to waste reduction and improving resource efficiency.

6.2. Social Impact:

Besides business efficiency goals, the Company always links production and business with social responsibility, especially toward laborers, farmers, and the local community.

For laborers, the Company ensures full implementation of salary, bonus, welfare regimes, and insurance policies according to legal regulations. The work environment is improved toward safety, stability, and professionalism. Professional training and skill improvement are maintained regularly to develop quality human resources.

For farmers and partners in the rice value chain, the Company promotes production linkage and product off-take programs, supporting the transfer of cultivation techniques, contributing to improved paddy yield, quality, and income for rice growers. This activity not only ensures a stable raw material source for the Company but also contributes to sustainable rural economic development.

For the local community, the Company actively participates in social security activities such as supporting people in difficult circumstances, contributing to education and health programs, and other social activities in the localities where the Company operates.

PART 3

MANAGEMENT BOARD'S ASSESSMENT

- 1. Assessment of Production and Business Performance25
- 2. Financial Status25
- 3. Improvements in Organizational Structure, Policies, and Management28
- 4. Future Development Plans28
- 5. Management Board's Explanation for Audit Opinions.....29
- 6. Report assessing the Company's environmental and social responsibilities30

1. Assessment of Production and Business Performance:

In 2025, due to a shortage of business capital — especially working capital to purchase paddy during the harvest season — inventory was not substantial. Additionally, combined with the difficulties left by the business results of 2022, 2023 & 2024 and the general context of cooling rice prices, along with credit tightening from major financial institutions, the business results of Angimex in 2025 were seriously affected.

Facing these difficulties, to maintain operations, Angimex liquidated unneeded or inefficient assets, while cutting necessary costs and focusing all resources on restoring the Company's main business activities; however, revenue in 2025 only reached 37,264 million VND, an 85% decrease compared to 2024. The consolidated pre-tax loss of Angimex was 137,813 million VND, a 47% loss decrease compared to 2024.

a. Food Sector

As Angimex did not have working capital to push the Food business — the main business — the revenue brought in was only 27,130 million VND, accounting for 73% of total 2025 revenue, an 86% decrease compared to the same period in 2024

b. Other Business Sector

To maintain operations and ensure assets and facilities do not degrade, Angimex leased out factories, offices, and other unneeded assets to pay for necessary expenses (salaries, insurance, electricity, water...). In the year, revenue from this segment was 10,134 million VND, accounting for 27% of total 2025 revenue, a 78% decrease compared to 2024.

2. Financial Status:

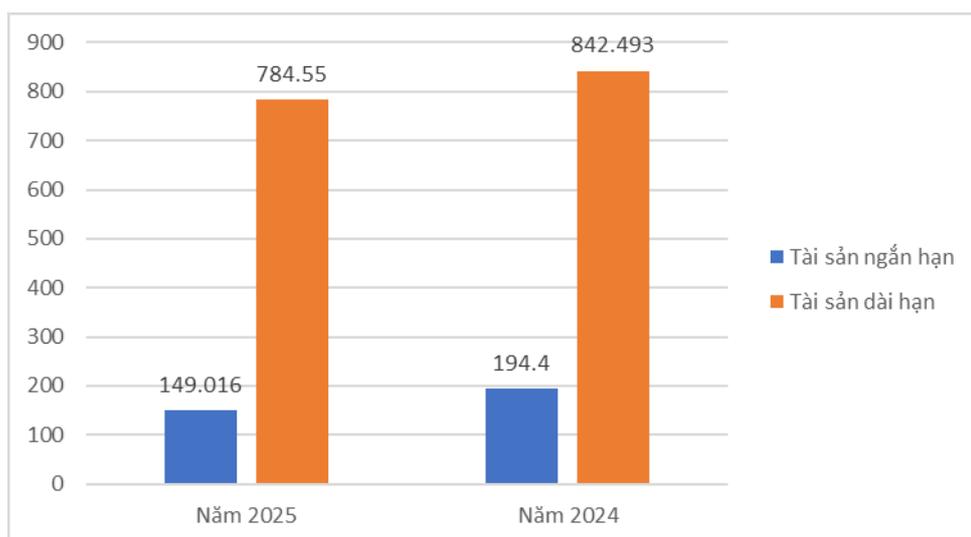
a. Asset Status:

Unit: million VND

| Indicator | Year 2025 | | Year 2024 | | Increase/ Decrease (%) |
|---------------------|----------------|-------------|------------------|-------------|------------------------------|
| | Value | Weight | Value | Weight | |
| Short-term Assets | 149.016 | 16,0% | 194.400 | 18,7% | (13%) |
| Long-term Assets | 784.550 | 84,0% | 842.493 | 81,3% | (7%) |
| Total Assets | 933.566 | 100% | 1.036.893 | 100% | (10%) |

* Total Assets:

Generally, total assets in 2025 reached 933,566 million VND; the asset structure saw insignificant shifts compared to the previous year, decreasing by 103,326 million VND (10%). Short-term assets decreased the most by 23% (45,384 million VND); long-term assets decreased by 57,943 million VND.



Biểu đồ: Cơ cấu tài sản của Công ty năm 2025 và 2024

Short-term Assets

In fiscal year 2025, short-term receivables continued to account for the largest proportion, reaching VND 135,062 million and representing 91% of total current assets. However, this figure decreased by VND 21,153 million, equivalent to a 13% decline compared to 2024. Other current assets ranked next, accounting for 4% of the structure and decreasing by 70% year-on-year. Inventories represented only 0.1% of current assets, declining by VND 10,077 million, equivalent to a 98% decrease compared to 2024. Meanwhile, cash and cash equivalents—an important indicator in assessing business performance and financial capacity—accounted for approximately 4% of total current assets, increasing by VND 943 million, equivalent to a 16% rise compared to the previous year.

Long-term Assets

Non-current assets decreased compared to the same period, declining by VND 57,943 million, equivalent to a 7% year-on-year decrease. Other non-current assets also decreased by VND 10,657 million, corresponding to a 12% decline, mainly due to the amortization of goodwill and prepaid expenses during the year. Property, plant and equipment decreased by VND 68,344 million as the Company disposed of certain assets that were no longer in use. Meanwhile, long-term receivables and long-term work-in-progress remained unchanged compared to the beginning of the year

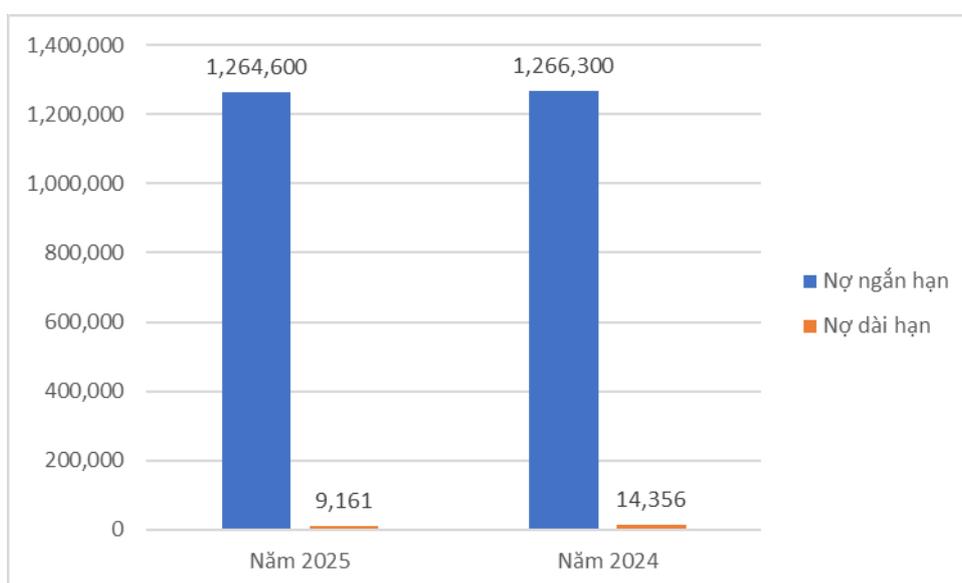
b. Liabilities Status:

Unit: million VND

| Indicator | Year 2025 | | Year 2024 | | Increase/ Decrease (%) |
|-----------------|-----------|--------|-----------|--------|------------------------------|
| | Value | Weight | Value | Weight | |
| Short-term Debt | 1.264.600 | 99% | 1.266.300 | 99% | 1% |
| Long-term Debt | 9.161 | 1% | 14.356 | 1% | (36%) |

| | | | | | |
|--------------------------|------------------|-------------|------------------|-------------|-----------|
| Total Liabilities | 1.273.761 | 100% | 1.280.656 | 100% | 1% |
|--------------------------|------------------|-------------|------------------|-------------|-----------|

As of the end of 2025, Angimex’s total liabilities amounted to VND 1,273,761 million, representing a 1% increase compared to 2024. The structure of current and non-current liabilities remained largely unchanged from the previous year. Current liabilities totaled VND 1,264,600 million, accounting for 99% of total liabilities, decreasing by VND 1,699 million, equivalent to a marginal change of 0.1%. Non-current liabilities accounted for 1%, decreasing by VND 5,196 million, equivalent to a 36% decline year-on-year. Angimex’s current liabilities mainly comprised issued bonds, bank borrowings, and accrued interest payable as of December 31, 2025. In the context where the Company’s business operations have yet to deliver effective results, the pressure to service both short-term and long-term debt obligations remains significant



Biểu đồ: Cơ cấu nợ phải trả năm 2025 và 2024

Short-term Debt

In 2025, Angimex’s current liabilities decreased by VND 1,699 million, equivalent to a marginal decline of 0.1% compared to 2024. Within the structure of current liabilities, short-term borrowings and finance lease liabilities accounted for the largest proportion at 70%, decreasing by VND 54,771 million, equivalent to a 6% decline, as the Company repaid a portion of principal during the period to reduce outstanding balances. Accrued expenses ranked next, mainly comprising accrued interest on issued bonds and bank borrowings, amounting to VND 244,960 million and representing 19% of current liabilities, an increase of VND 56,692 million, equivalent to a 30% rise. Short-term advances from customers amounted to VND 52,654 million, accounting for 4%, decreasing by VND 17,764 million, equivalent to a 25% decline. Short-term payables to suppliers accounted for 4% (up 45%), other short-term payables accounted for 2% (slightly down by 1%), and the bonus and welfare fund decreased by 15% compared to the same period. During the year, the pressure of servicing short-term borrowings and finance lease obligations, together with interest expenses, had a significant impact on Angimex’s overall business operations as well as its core business segments.

Long-term Debt

As of the end of 2025, the Company's non-current liabilities stood at VND 9,161 million, decreasing by VND 5,196 million, equivalent to a 36% decline compared to the beginning of the year. Long-term borrowings and finance lease liabilities and other long-term payables accounted for 88% and 12% of total non-current liabilities, respectively. Of these, long-term borrowings and finance lease liabilities decreased by 33%, while other long-term payables increased by 16% compared to 2024

3. Improvements in Organizational Structure, Policies, and Management:

3.1. Regarding organizational structure

The Board of Directors adjusted the organizational structure toward a lean personnel system

3.2. Regarding policies

- Salary Policy: Adjusted salaries by rank and position, using KPIs to accurately evaluate performance in line with the current business situation.
- Welfare and Benefits: Issued policies for allowances, support, and welfare (business trip allowance, meal allowance, tools...) to create motivation and long-term commitment. Also provided internal and external training.

4. Future Development Plans:

2026 Business Plan:

The 2026 Annual General Meeting of Shareholders approved the 2026 Business Plan as follows:

Unit: Billion VND

| Item | Plan 2026 | Realization 2025 | Comparison 2026/2025 |
|------------------------------|--------------|------------------|----------------------|
| Revenue | 10 | 22 | 45% |
| - Premises and Asset leasing | 10 | 10 | 100% |
| - Food Sector | - | 12 | 0% |
| Pre-tax profit (*) | (121) | (104) | 116%(**) |
| Bond interest | (67) | (67) | 100% |
| Bank loan interest | (14) | (13) | 108% |
| Financial lease interest | (4) | (4) | 100% |
| Other (***) | (36) | (20) | 180% |

(*) The 2026 business plan does not take into account gains/(losses) from asset disposals or the transfer of the Company's equity investments

(**) The 2026 business plan projects a higher loss compared to 2025, primarily due to the recognition of extraordinary income in 2025 arising from the reversal of accrued expenses related to an advance of VND 28 billion to Angimex Định Thành One Member Company Limited

(***) Other profit/(loss) includes administrative expenses (depreciation, salaries, remuneration, goodwill amortization, etc.) after being offset by profits from operating activities.

- In 2026, the Company will primarily focus on implementing debt restructuring plans (including bond liabilities, bank loans, finance lease obligations, etc.) as approved by the 2025 Annual General Meeting of Shareholders.
- To streamline the organizational structure, strengthen management, and seek partners for leasing or business cooperation arrangements with respect to idle assets, thereby maintaining the Company's operations

Investment plan for 2026:

No new investments will be undertaken in 2026.

Training plan:

To facilitate employees' participation in training courses organized by the An Giang Department of Planning and Investment, focusing on skill development

5. Management Board's Explanation for Audit Opinions:**The basis for the qualified audit opinion:**

As of the date of this report, the outstanding unconfirmed liabilities are as follows:

| <i>Item</i> | <i>VND</i> |
|--|------------------------|
| <i>Accounts receivable from customers:</i> | <i>172.099.829.729</i> |
| <i>Prepayment to the seller:</i> | <i>140.894.971.033</i> |
| <i>Other receivables:</i> | <i>40.715.994.164</i> |
| <i>Amount payable to the seller:</i> | <i>16.444.149.897</i> |
| <i>Buyer pays in advance:</i> | <i>66.864.365.451</i> |
| <i>Other payments due:</i> | <i>22.180.930.255</i> |
| <i>Accepting deposits/collateral:</i> | <i>418.733.802</i> |

Explanation by Angimex: These customers have suspended operations, changed their business addresses, or have unclear addresses, resulting in unsuccessful contact. Although Angimex has made efforts to send debt confirmation documents to these customers, no confirmations of outstanding balances have been received.

Auditor's opinion:

"We draw the reader's attention to Note VIII.3 "Information on Going Concern" in the consolidated financial statements, which discloses that the accumulated loss as of December 31, 2025, amounted to VND 522,195,073,088, exceeding the contributed capital and owners' equity. Liabilities exceeded total assets by VND 340,195,073,088, indicating that the Company may be at risk of insolvency. Short-term liabilities exceeded short-term assets by VND 1,115,584,613,027, thereby raising concerns about the Company's ability to meet its short-term obligations. These conditions, together with other matters described in Note VIII.3, indicate the existence of a material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern. Nevertheless, the Company's Management believes in the prospects of future business operations with financial support from creditors; therefore, the Company's financial statements have been prepared on a going concern basis as approved by the Board of General Directors".

Explanation by Angimex: During 2026, the Group has carried out the disposal of certain assets and divestments in its subsidiaries, joint ventures, and associates. At the same time, the Group is planning to raise capital from credit institutions or through private placement of shares to supplement working capital and to implement a debt restructuring plan for the bond package as of the 2025 financial statement reporting date. Based on this basis, the Group expects to be able to repay its obligations and continue operations in the next accounting

period; therefore, the Company has prepared the financial statements on a going concern basis.”

“In Note V.13 of the Financial Statements, the Company currently has bank borrowings that are overdue for more than one year, amounting to VND 271,450,032,818. The Company has not yet identified a financial source to settle these debts on time”.

Angimex's explanation: The Group of Companies is in the process of coordinating with the Bank to handle the collateralized assets in accordance with the terms of the pledge agreements signed with the Bank and the provisions of the law

“In Note V.13, the Company currently has long-term liabilities that are overdue for more than one year, including finance lease liabilities and bond payables, with amounts of VND 25,363,106,790 and VND 560,001,000,000, respectively. The Company has not yet identified financial sources to settle these liabilities on time”.

Angimex's explanation: The Group of Companies is in the process of liquidating collateral assets for the two bond issuances, AGMH2123001 and AGMH2223001, and is planning a private placement of shares to settle the bond obligations as of the preparation date of the 2025 financial statements. Regarding finance lease liabilities, the Group is coordinating with Vietinbank Leasing to hand over and seek partners to assume the leased assets in order to settle the debt obligations to Vietinbank Leasing, in accordance with the finance lease agreements and legal regulations

“In Note V.18, the Company currently has interest-bearing liabilities overdue for more than one year, including bank loan interest, finance lease interest, and bond interest, amounting to VND 23,284,331,414, VND 4,238,831,427, and VND 214,609,272,814, respectively. The Company has not yet identified financial sources to settle these obligations on time”.

Angimex's explanation: The Group of Companies is in the process of coordinating with the Bank to manage the collateralized assets in accordance with the terms of the pledge agreements signed with the Bank and the applicable legal regulation

6. Report assessing the Company's environmental and social responsibilities.

Alongside Angimex's development activities is its responsibility towards the environment and the community. Throughout its formation and development, Angimex has continuously focused on research and infrastructure improvement, not only to enhance operational efficiency but also to minimize waste released into the surrounding environment. The company's factories are regularly inventoried and evaluated annually, ensuring the maintenance of ISO 22000 (Food Safety Management System) and HACCP (Hazard Analysis and Critical Control Points) systems, affirming the friendliness of its products to humans and the natural environment.

PART 4

REVIEW BY BOARD OF DIRECTORS

- 1. The Board of Directors' assessment of the Company's performance, including its environmental and social responsibility32**
- 2. Board of Directors' assessment of the performance of the Company's General Management Board.
.....32**
- 3. The company has set the following business plan targets for 202633**

1. The Board of Directors' assessment of the Company's performance, including its environmental and social responsibility:

Regarding business operations:

In 2025, amidst a challenging economic environment continuing from the previous period, Angimex's production and business activities continued to be significantly impacted, as reflected in the performance of key business indicators as follows:

- Consolidated revenue: VND 21,503 million, achieving 215% of the plan.
- Consolidated pre-tax profit: (104,646) million VND

Regarding investment in production:

In 2025, the company will focus solely on leasing office and factory space, with no investment in purchasing or repairing production facilities

Regarding environmental and social responsibility:

In 2025, the Company will continue to face many changes and challenges. However, the Board of Directors will always orient the Company's development in line with the interests of the community and society.

The company strictly adheres to environmental regulations, protects the working environment for employees in its offices and factories, and contributes to the sustainable development of the community.

2. Board of Directors' assessment of the performance of the Company's General Management Board.

During the first six months of 2025 and the period from October 18, 2025 to December 22, 2025, the Board of Directors for the 2021-2025 term directed and guided the operational activities of the General Director's Office through the issuance of resolutions and decisions and the supervision of their implementation. The Board of Directors considered and resolved arising issues within its authority, creating favorable conditions for the General Director's operational work, ensuring compliance with resolutions and decisions of the General Meeting of Shareholders and the Board of Directors, in line with the Company's strategy and development direction. Specifically:

a. Monitoring business operations, investments, and financial management:

- During the first six months of 2025, the Board of Directors will oversee the implementation of production, business, and investment activities based on the plans, targets, and directions approved by the Shareholders' General Meeting and the Board of Directors at the previous meeting, in the context that the Company has not yet held its 2025 Annual Shareholders' General Meeting.
- Evaluate the performance of the Board of Directors, focusing on:
 - Managing cash flow, accounts receivable, expenses, and capital efficiency;
 - Management and administration of the organizational structure.

b. Decision to change personnel:

- Based on the monitoring results, the Board of Directors reviewed and decided to change the General Director within its authority on April 18, 2025.
- Based on the recommendations of the Board of Directors, the Board of Trustees reviewed, evaluated, and made appointments and dismissals of management positions within its authority.

- On October 18, 2025, the group of shareholders owning Angimex shares convened and held an extraordinary general meeting to dismiss and elect four members of the Board of Directors for the 2021-2025 term. The Board of Directors considered and decided to change the General Director within its authority on October 18, 2025. Subsequently, the Company held its first annual general meeting of shareholders for 2025 on December 20, 2025; however, the meeting did not meet the quorum requirements due to insufficient voting shares as stipulated by law, so a second meeting was held on December 22, 2025.
- 3. The company has set the following business plan targets for 2026:**
- Consolidated revenue: 10,000 million VND.
 - Consolidated pre-tax profit: (121,000) million VND

PART 5

CORPORATE GOVERNANCE

| | |
|--|-----------|
| 1. Board of Directors..... | 35 |
| 2. Audit Committee..... | 45 |
| 3. Transactions, remuneration & benefits..... | 46 |

1. Board of Directors:

a. Members and structure of the Board of Directors

| No. | Member | Position | Number of shares owned | Shareholding ratio | Appointment date | Dismissal date |
|-----|---|--|------------------------|--------------------|-------------------|-------------------|
| 1 | Mr. Le Tien Thinh (Term 2021 – 2025) | Non-executive Board Member | 0 | 0% | June 28, 2022 | October 18, 2025 |
| | | Chairman of the Board | | | December 29, 2022 | October 18, 2025 |
| 2 | Mr. Luong Duc Tam (term 2021 – 2025); (term 2026 – 2030) | Board of Directors, Chairman of the Board (Non-executive Board Member) | 759,800 | 4.175% | October 18, 2025 | |
| 3 | Mr. Do Minh Duc (term 2021 – 2025) | Non-executive Board Member | 0 | 0% | 29/6/2023 | October 18, 2025 |
| | | Member of the Audit Committee | | | 06/7/2023 | |
| 4 | Mr. Nguyen Doan Manh Hieu (term 2021 – 2025) | Non-executive Board Member | 0 | 0% | 29/6/2023 | October 18, 2025 |
| 5 | Mr. Nguyen Huu Phu (term 2021 – 2025) | Non-executive Board Member | 0 | 0% | 06/11/2023 | October 18, 2025 |
| 6 | Mr. Chu Van Dung (term 2021 – 2025); (term 2026 – 2030) | Independent Board Member | 0 | 0% | April 25, 2024 | |
| | | Chairman of the Audit Committee | | | April 26, 2024 | |
| 7 | Mr. Pham Huu Giao (term 2021 – 2025) | Non-executive Board Member, Vice Chairman of the Board of Director | 28.800 | 0,16% | October 18, 2025 | December 22, 2025 |
| 8 | Mr. Nguyen Trung Ha (term 2021 – 2025) (term 2026 – 2030) | Non-executive Board Member | 0 | 0% | October 18, 2025 | |
| 9 | Mr. Huynh Thanh Tung (term 2021 – 2025); (term 2026 – 2030) | Executive Board Member | 19.800 | 0,11% | October 18, 2025 | |

| | | | | | |
|----|--|-------------------------------------|---------|-------|----------------------|
| 10 | Mrs. Tran Thi Cam Cham (term 2026 – 2030) | Non-executive Board Member | 755.500 | 4.15% | December 22, 2025 |
| 11 | | Member of the Audit Committee | | | December 29, 2025 |

Board members who also hold board member or management position at other companies

| Board Member | Management positions held at other companies |
|---|--|
| Mr. Le Tien Thinh Chairman of the Board (Term 2021 – 2025) | <ul style="list-style-type: none"> - Number of Board of Directors positions in other companies: 2 • Board member at Lam Dong Pharmaceutical Joint Stock Company (LDP). • Board member at Louis Holdings Joint Stock Company - Management positions held at other companies: 2 • General Director at Lam Dong Pharmaceutical Joint Stock Company (LDP). • Chairman of Angimex Food Company Limited (<i>Mr. Le Tien Thinh was the Chairman of the Company from October 31, 2024 to April 10, 2025; From April 10, 2025, Mr. Le Tien Thinh will no longer be the Chairman of the company but only a member of the Board of Directors</i>) |
| Mr. Luong Duc Tam Chairman of the Board (term 2021 – 2025) (term 2026 – 2030) | <ul style="list-style-type: none"> - Number of board member positions in other companies: 0 - Management positions held at other companies: 01 • Director at NTH Trading and Service Company Limited |
| Mr. Do Minh Duc Board Member (term 2021 – 2025) | <ul style="list-style-type: none"> - Number of Board of Directors positions in other companies: 01 • Board Member at An Truong An Joint Stock Company • Independent TV, Board of Directors and Chairman of the Audit Committee at GKM Holdings Joint Stock Company - Management positions held at other companies: 0 |
| Mr. Nguyen Doan Manh Hieu Board Member (term 2021 – 2025) | <ul style="list-style-type: none"> - Number of board member positions in other companies: 0. - Management positions held at other companies: 01. • Director at Angimex Food Company Limited |
| Ông Nguyễn Hữu Phú Thành viên HĐQT (nhiệm kỳ 2021 – 2025) | <ul style="list-style-type: none"> - Number of Board of Directors positions in other companies: 01 • Chairman of the Board of Directors at An Truong An Joint Stock Company - Management positions held at other companies: 01 • General Director at GKM Holdings JSC. |

| | |
|---|--|
| <p>Mr. Chu Van Dung Independent Board of Directors (term 2021 – 2025) (term 2026 – 2030)</p> | <ul style="list-style-type: none"> - Number of Board of Directors positions in other companies: 3 <ul style="list-style-type: none"> • Chairman of the Board of Directors at Viet Thuan Thanh Debt Trading Company Limited • Chairman of the Board of Directors at Lien Hoa Dong Tien Co., Ltd. • Board Member at Septem Biotechnology Joint Stock Company - Management positions held at other companies: 2 <ul style="list-style-type: none"> • Director at Viet Thuan Thanh Debt Trading Company Limited • Director of NTH Trading and Service Company Limited |
| <p>Mr. Pham Huu Giao Board Member (term 2021 – 2025)</p> | <ul style="list-style-type: none"> - Number of board member positions in other companies: 0 - Management positions held at other companies: 2 <ul style="list-style-type: none"> • Director at AITE Trading and Service Company Limited • Hoang Minh Tam Law Firm |
| <p>Mr. Nguyen Trung Ha Board Member (term 2021 – 2025) (term 2026 – 2030)</p> | <ul style="list-style-type: none"> - Number of board member positions in other companies: 0 - Management positions held at other companies: 0 |
| <p>Mr. Huynh Thanh Tung Board Member (term 2021 – 2025); (term 2026 – 2030)</p> | <ul style="list-style-type: none"> - Number of board member positions in other companies: 0 - Management positions held at other companies: 2 <ul style="list-style-type: none"> • General Director at Nong Thuan Thien Import-Export Joint Stock Company • Director at NRC High-Tech Agricultural Investment Company Limited |
| <p>Mrs. Tran Thi Cam Cham Board Member (term 2026 – 2030)</p> | <ul style="list-style-type: none"> - Number of board member positions in other companies: 0 - Management positions held at other companies: 01 <ul style="list-style-type: none"> • General Director at Angimex Food Joint Stock Company |

b. Subcommittees of the Board of Directors:

The Board of Directors has not established specialized subcommittees but operates through the Company's functional departments, assigning personnel to be responsible for specific issues to support the activities of the Board of Directors and the General Director's Office.

c. Activities of the Board of Directors:

In 2025, the Board of Directors guided the management of the General Director's Office by issuing resolutions and decisions and supervising the implementation of activities. The Board of Directors also promptly resolved arising issues within its authority, facilitating the management of the General Director's Office, ensuring that the General Director's Office always complies with the resolutions and decisions of the General Meeting of Shareholders and the Board of Directors, in line with the company's development direction. Specifically as follows:

- **Board of Directors meetings:**

| No. | Member Board of Directors | Number of Board of Directors meetings attended | Meeting attendance rate | Note |
|-----|---|--|-------------------------|--|
| 1 | Mr. Lê Tiến Thịnh Chairman of the Board of Directors (Term: 2021 – 2025) | 15/15 | 100% | Dismissal effective October 18, 2025 |
| 2 | Mr. Đỗ Minh Đức Non-executive Board Member (Term: 2021 – 2025) | 15/15 | 100% | Dismissal effective October 18, 2025 |
| 3 | Mr. Nguyễn Đoàn Mạnh Hiếu Non-executive Board Member (Term: 2021 – 2025) | 15/15 | 100% | Dismissal effective October 18, 2025 |
| 4 | Mr. Nguyễn Hữu Phú Non-executive Board Member (Term: 2021 – 2025) | 15/15 | 100% | Dismissal effective October 18, 2025 |
| 5 | Mr. Chu Văn Dũng Independent Board Member (Term: 2021 – 2025) (Term: 2026 – 2030) | 23/23 | 100% | |
| 6 | Mr. Lương Đức Tâm Chairman of the Board of Directors (Term: 2021 – 2025) (Term: 2026 – 2030) | 8/8 | 100% | Appointment effective October 18, 2025 |
| 7 | Mr. Phạm Hữu Giáo Vice Chairman of the Board of Directors (Term: 2021 – 2025) | 7/7 | 100% | Appointment effective October 18, 2025 Dismissed from office effective December 22, 2025, due to early termination of term. |
| 8 | Mr. Nguyễn Trung Hà Board Member / Vice Chairman of the Board of Directors (Term: 2021 – 2025) (Term: 2026 – 2030) | 8/8 | 100% | Appointment of Board Member effective October 18, 2025 Appointment of Vice Chairman of the Board of Directors effective December 22, 2025 |
| 9 | Mr. Huỳnh Thanh Tùng Executive Board Member (Chief Executive Officer) (Term: 2021 – 2025) (Term: 2026 – 2030) | 8/8 | 100% | Appointment effective October 18, 2025 |

| No. | Member Board of Directors | Number of Board of Directors meetings attended | Meeting attendance rate | Note |
|-----|--|--|-------------------------|---|
| 10 | Ms. Trần Thị Cẩm Châm Non-executive Board Member (Term: 2026 – 2030) | 1/1 | 100% | Appointment effective December 22, 2025 |

(*)The number of Board of Directors meetings attended and the attendance rate of each Board of Directors member are calculated based on the total number of meetings convened during the term of office of each Board of Directors member (excluding meetings attended by proxy)

- Resolutions and decisions of the Board of Directors in 2025:

| No. | Resolution/ Decision No | Date | Content |
|-----|-------------------------|------------|--|
| 1. | 363/NQ-HĐQT | 19/01/2025 | - Approval of the plan for conversion of Angimex Food’s enterprise type (from a single-member limited liability company to a joint stock company). - Approval of the Auction Regulations. - Approval of the establishment of the Auction Council and appointment of members of the Auction Council. |
| 2. | 364/NQ-HĐQT | 24/01/2025 | - Approval of the transfer of the entire Dong Thap I Grain Processing Factory at a transfer price of VND 35,000,000,000 (Thirty-five billion Vietnamese dong). - Approval of giving priority to the transfer of the Dong Thap I Grain Processing Factory to the partner Kien Phat Company Limited. In the event that Kien Phat Company Limited does not proceed with the transfer, the transfer shall be made to Phuc An Nong Trading and Services Company Limited. - Approval of the purpose of use of funds. |
| 3. | 365/NQ-HĐQT | 24/01/2025 | - Approval of the purpose of use of proceeds from the sale of 45% of Angimex’s contributed capital in Angimex Food Company. |
| 4. | 366/NQ-HĐQT | 14/02/2025 | - Approval of the lease of a portion of the office space at Angimex’s head office building. |
| 5. | 367/NQ-HĐQT | 14/02/2025 | - Approval of the liquidation of assets, being two (02) automobiles of Angimex. |
| 6. | 368/NQ-HĐQT | 14/02/2025 | - Approval for An Giang Import–Export Joint Stock Company (Angimex) or its subsidiaries to enter into and perform contracts, transactions and related appendices (if any) in 2025 with related organizations and/or related persons in accordance with the provisions set out in the above legal bases, including contracts and transactions that have been entered into and performed but have not yet been approved by the Board of Directors (if any). |
| 7. | 369/NQ-HĐQT | 14/02/2025 | - Appointment of a replacement authorized representative at Dong Thap Agricultural Development Services Company Limited (Dasco). |
| 8. | 370/NQ-HĐQT | 14/02/2025 | - Approval for Angimex’s capital representative at Golden Paddy Joint Stock Company to represent the Company in providing opinions and voting at the General Meeting of Shareholders of Golden Paddy Joint Stock Company in accordance with the views of the capital representative on the matters stated above. |

| <i>No.</i> | <i>Resolution/ Decision No</i> | <i>Date</i> | <i>Content</i> |
|------------|------------------------------------|-------------|---|
| 9. | 371/NQ-HĐQT | 14/02/2025 | - Approval of the method for selling 10% of the Company's contributed capital to its employees |
| 10. | 372/NQ-HĐQT | 24/02/2025 | - Approval of the disposal of assets, being warehouses that are no longer needed. |
| 11. | 373/NQ-HĐQT | 24/02/2025 | - Approval of the extension of the payment period for investors purchasing 45% of An Giang Import–Export Joint Stock Company's contributed capital in Angimex Food Company Limited. |
| 12. | 374/NQ-HĐQT | 24/02/2025 | - Approval to authorize Angimex's capital representative, who is also the Chairman of Angimex Food Company Limited, to submit documents to the Members' Council of Angimex Food Company Limited for approval before presenting them to the General Meeting of Shareholders. |
| 13. | 375/NQ-HĐQT | 24/02/2025 | - Approval of the transfer of the entire 49% contributed capital of Angimex in AGM Furious (corresponding to 49% of AGM Furious's charter capital). - Approval of the purpose of use of funds. - Approval to appoint Mr. Lương Đức Tâm, General Director of An Giang Import–Export Joint Stock Company, who is also Angimex's capital representative and a Member of the Members' Council at Angimex Furious Company Limited, to participate in the Executive Board of AGM Furious to manage and operate AGM Furious. |
| 14. | 376/NQ-HĐQT | 04/03/2025 | - Approval for Angimex's capital representative at Saigon – An Giang Trading Company Limited (Sagico) to represent the Company in voting and providing written opinions on the Charter of Saigon – An Giang Trading Company Limited. |
| 15. | 377/NQ-HĐQT | 04/03/2025 | - Dismissal of the Internal Audit Officer. |
| 16. | 378/NQ-HĐQT | 04/03/2025 | - Approval for Angimex's capital representative at Angimex Food Company Limited to represent the Company in attending and voting at the Members' Council meeting of Angimex Food Company Limited on March 5, 2025. |
| 17. | 379/NQ-HĐQT | 04/03/2025 | - Approval of the dismissal and appointment of the Corporate Governance Officer cum Company Secretary of An Giang Import–Export Joint Stock Company. |
| 18. | 380/NQ-HĐQT | 17/03/2025 | - Regarding the lease of a portion of the head office office space owned by An Giang Import–Export Joint Stock Company pursuant to Resolution No. 366/NQ-HĐQT dated February 14, 2025. |
| 19. | 381/NQ-HĐQT | 03/04/2025 | - Approval of the 2024 Annual Reports. - Approval of the 2025 Business and Investment Plan. |
| 20. | 382/NQ-HĐQT | 03/04/2025 | - An Giang Import–Export Joint Stock Company authorizes Mr. Lê Tiến Thịnh – Chairman of the Board of Directors and Angimex's capital representative at Angimex Food Joint Stock Company – to attend, provide opinions, and vote at the General Meeting of Shareholders of Angimex Food Joint Stock Company on April 10, 2025. - Approval of the matters for which the capital representative shall vote at the General Meeting of Shareholders of Angimex Food Joint Stock Company. |
| 21. | 383/NQ-HĐQT | 03/04/2025 | - Approval of the extension of the timeline for holding the 2025 Annual General Meeting of Shareholders of An Giang Import–Export Joint Stock Company. |
| 22. | 384/NQ-HĐQT | 03/04/2025 | - Approval to temporarily suspend the transfer of the remaining portion of assets at the Dong Thap I Grain Processing Factory. |
| 23. | 385/NQ-HĐQT | 03/04/2025 | - Authorize the General Director to proactively seek partners for the direct sale of collateralized assets at BIDV – Bac An Giang (as listed below) and to |

| <i>No.</i> | <i>Resolution/ Decision No</i> | <i>Date</i> | <i>Content</i> |
|------------|------------------------------------|-------------|---|
| | | | determine the sale price based on no less than the highest valuation provided by at least two independent appraisal units. |
| 24. | 202/BBKP- HDQT | 16/04/2025 | <ul style="list-style-type: none"> - Approval of Mr. Đỗ Minh Đức's authorization for Mr. Nguyễn Hồ Hưng to attend and exercise voting rights at the Board of Directors' meetings of An Giang Import–Export Joint Stock Company from April 15, 2025, as stated in Official Letter No. 88/CV-HDQT dated April 15, 2025 from the Chairman of the Board of Directors. - Accordingly, Mr. Đỗ Minh Đức authorized Mr. Nguyễn Hồ Hưng to attend and exercise voting rights at the Board of Directors' meetings of An Giang Import–Export Joint Stock Company from April 15, 2025, until the next General Meeting of Shareholders of An Giang Import–Export Joint Stock Company approves the dismissal of Mr. Đỗ Minh Đức from his position as a Member of the Board of Directors, pursuant to his resignation request. |
| 25. | 387/NQ-HDQT | 17/04/2025 | <ul style="list-style-type: none"> - Appointment of a replacement authorized representative at Angimex – Kitoku Company Limited. |
| 26. | 388/NQ-HDQT | 17/04/2025 | <ul style="list-style-type: none"> - An Giang Import–Export Joint Stock Company authorizes Mr. Lê Tiến Thịnh – Chairman of the Board of Directors, and Mr. Nguyễn Hồ Hưng, both capital representatives of Angimex at Angimex – Kitoku Company Limited – to attend, provide opinions, and vote at the Members' Council meeting of Angimex – Kitoku Company Limited on April 19, 2025. |
| 27. | | | <ul style="list-style-type: none"> - Dismissal of the General Director of An Giang Import–Export Joint Stock Company. |
| 28. | | | <ul style="list-style-type: none"> - Appointment of an acting Executive Officer. |
| 29. | | | <ul style="list-style-type: none"> - Establishment of a special inspection and control committee. |
| 30. | 389/2025/NQ- HDQT | 21/04/2025 | <ul style="list-style-type: none"> - Protection of interests at Angimex Food Joint Stock Company. |
| 31. | | | <ul style="list-style-type: none"> - Issuance of emergency financial regulations. |
| 32. | | | <ul style="list-style-type: none"> - Change of the authorized representative at Angimex Furious Company Limited. |
| 33. | | | <ul style="list-style-type: none"> - Appointment of the Head of Security at An Giang Import–Export Joint Stock Company. |
| 34. | 390/NQ-HDQT | 23/04/2025 | <ul style="list-style-type: none"> - Appointment of the General Director – the legal representative of An Giang Import–Export Joint Stock Company. |
| 35. | 391/NQ-HDQT | 26/04/2025 | <ul style="list-style-type: none"> - Approval of a maximum expenditure limit of VND 1,000,000,000 (one billion Vietnamese dong) for the General Director of Angimex during the period from April 23, 2025, to May 30, 2025, to cover necessary expenses for business operations, management, and company operating costs. |
| 36. | 392/NQ-HDQT | 27/04/2025 | <ul style="list-style-type: none"> - Approval of the views of the capital representative, allowing the capital representative to attend and vote at the Board of Directors' meeting of Angimex Food Joint Stock Company on April 29, 2025 (as stated in Official Letter No. 94/CV-HDQT dated April 26, 2025 from the Chairman of the Board of Directors regarding the collection of opinions from Board members). |
| 37. | AGM-NQ HDQT- 02/05/2025 | 02/05/2025 | <ul style="list-style-type: none"> - Appointment of the Company Secretary of An Giang Import–Export Joint Stock Company. - Appointment of the Chief Accountant of An Giang Import–Export Joint Stock Company. - Resolution of matters related to Angimex Food Joint Stock Company - Issuance of guidelines for document and invoice numbering |

| <i>No.</i> | <i>Resolution/ Decision No</i> | <i>Date</i> | <i>Content</i> |
|------------|------------------------------------|-------------|---|
| 38. | | | - Resolutions issued from 2 May 2025 to 17 October 2025 have not yet been updated due to the fact that the former Company Secretary, appointed on 2 May 2025 and dismissed on 18 October 2025, has not handed over the Board of Directors' records and documents for this period. |
| 39. | 1810-01/NQ-HĐQT | 18/10/2025 | - Resolution on the appointment of the Chairman of the Board of Directors – Mr. Lương Đức Tâm |
| 40. | 1810-02/NQ-HĐQT | 18/10/2025 | - Resolution on the dismissal and appointment of the General Director |
| 41. | 1810-03/NQ-HĐQT | 18/10/2025 | - Resolution on the dismissal and appointment of the Person in charge of Corporate Governance cum Company Secretary |
| 42. | 1810-04/NQ-HĐQT | 18/10/2025 | - Approving Mr. Chu Văn Dũng to hold the position of Chairman of the Audit Committee. - Dismissal and appointment of Audit Committee members |
| 43. | 1311-03/NQ-HĐQT | 13/11/2025 | - Appointment of a Deputy General Director |
| 44. | 1311-04/NQ-HĐQT | 13/11/2025 | - Dismissal and appointment of the Person in charge of Corporate Governance cum Company Secretary |
| 45. | 1311-05/NQ-HĐQT | 13/11/2025 | - Approval of the establishment of the Company Restructuring Committee under the Board of Directors |
| 46. | 1811-02/NQ-HĐQT | 18/11/2025 | - Approval of the time and venue for holding the 2025 Annual General Meeting of Shareholders of An Giang Import-Export Joint Stock Company - Approval of the contents of the meeting documents for the 2025 Annual General Meeting of Shareholders of An Giang Import-Export Joint Stock Company |
| 47. | 2411-03/NQ-HĐQT | 24/11/2025 | - Approval of the plan to organize the Company's 2025 Annual General Meeting of Shareholders in the event that the Vietnam Securities Depository and Clearing Corporation – Ho Chi Minh City Branch (VSDC HCMC Branch) does not provide the list of shareholders. |
| 48. | 2411-04/NQ-HĐQT | 24/11/2025 | - Approval of the matters for which the capital representative seeks the Board of Directors' opinions to attend and vote at the Extraordinary General Meeting of Shareholders of Angimex Food Joint Stock Company, held on 3 December 2025 in accordance with Notice No. 238/TB-AF dated 12 November 2025 |
| 49. | 2811-04/NQ-HĐQT | 28/11/2025 | - Regarding the organization of the 2025 Annual General Meeting of Shareholders. |
| 50. | 2811-05/NQ-HĐQT | 28/11/2025 | - Approval of the contents of the plan for handling the advance payment made to Ms. Huỳnh Thị Thuý Vy, in accordance with Submission No. 2711-05/TTr-HĐQT dated 27 November 2025, for submission to the 2025 Annual General Meeting of Shareholders - Approval of the contents regarding the change of title of the legal representative and the amendment and supplementation of the Charter of An Giang Import-Export Joint Stock Company, in accordance with Submission No. 2711-06/TTr-HĐQT dated 27 November 2025, for submission to the 2025 Annual General Meeting of Shareholders. |
| 51. | 1512-01/NQ-HĐQT | 15/12/2025 | - Approval of adjustments and supplementation to the contents of the meeting documents for the 2025 Annual General Meeting of Shareholders of An Giang Import-Export Joint Stock Company |
| 52. | 1512-02/NQ-HĐQT | 15/12/2025 | - Approval of the contents of Submission No. 1012-03/TTr-HĐQT dated 10 December 2025, which has been supplemented with contents regarding the |

| <i>No.</i> | <i>Resolution/ Decision No</i> | <i>Date</i> | <i>Content</i> |
|------------|--|-------------|--|
| | | | handling of the long-term advance payment to the seller, Ms. Huỳnh Thị Thuý Vy, for submission to the 2025 Annual General Meeting of Shareholders of An Giang Import-Export Joint Stock Company, replacing Submission No. 2811-07/TTr-HĐQT dated 28 November 2025 previously submitted by the Board of Directors to the 2025 Annual General Meeting of Shareholders. |
| 53. | 1912-02/NQ-HĐQT | 19/12/2025 | <ul style="list-style-type: none"> - The Board of Directors acknowledged the report of Mr. Huỳnh Thanh Tùng – Member of the Board of Directors and General Director, Head of the General Meeting Organizing Committee – on the preparation for the organization of the 2025 Annual General Meeting of Shareholders of An Giang Import-Export Joint Stock Company. - The Board of Directors approved the proposed list of candidates for members of the Board of Directors for the 2026–2030 term to be submitted to the 2025 Annual General Meeting of Shareholders of An Giang Import-Export Joint Stock Company, namely Mr. Huỳnh Thanh Tùng and Ms. Trần Thị Cẩm Châu. - The Board of Directors agreed not to submit to the 2025 Annual General Meeting of Shareholders of An Giang Import-Export Joint Stock Company the report on the Extraordinary General Meeting of Shareholders held on 18 October 2025, which was organized by a group of shareholders. |
| 54. | 1912-03/NQ-HĐQT | 19/12/2025 | <ul style="list-style-type: none"> - The Board of Directors approved that the contents of the Corporate Governance Report for the first six months of 2025 of An Giang Import-Export Joint Stock Company be presented in a bilingual format in two languages: Vietnamese and English. |
| 55. | 1912-04/NQ-HĐQT | 19/12/2025 | <ul style="list-style-type: none"> - The Board of Directors approved the matters set out below for the capital representative of Angimex at Angimex Food to vote on at the meeting of the Board of Directors of Angimex Food held on 25 December 2025, in accordance with the Invitation to the Board of Directors’ Meeting (Session No. 11) No. 271/TM-HĐQT dated 16 December 2025 issued by Angimex Food, as follows: <ul style="list-style-type: none"> • Selection of the audit firm for the 2025 financial year: appointing Sao Viet Auditing Company Limited – Can Tho Branch to conduct the audit of Angimex Food’s 2025 financial statements, with a total service fee of VND 37,037,037 (exclusive of VAT). • Regarding the business plan for 2026 of Angimex Food |
| 56. | 01/NQ-HĐQT (Kỳ họp HĐQT lần thứ 01, nhiệm kỳ 2026 – 2030) | 22/12/2025 | <ul style="list-style-type: none"> - The Board of Directors elected Mr. Lương Đức Tâm to hold the position of Chairman of the Board of Directors for the 2026–2030 term - The Board of Directors appointed Mr. Lương Đức Tâm – Chairman of the Board of Directors of An Giang Import-Export Joint Stock Company – to replace Mr. Huỳnh Thanh Tùng – General Director – as the Company’s legal representative, in accordance with Resolution No. 2212-02/NQ-ĐHĐCĐ dated 22 December 2025 of the 2025 Annual General Meeting of Shareholders approving the change of the title of the legal representative from General Director to Chairman of the Board of Directors. |
| 57. | 02/NQ-HĐQT (Kỳ họp HĐQT lần thứ 01, nhiệm kỳ 2026 – 2030) | 29/12/2025 | <ul style="list-style-type: none"> - The Board of Directors elected Mr. Nguyễn Trung Hà to hold the position of Vice Chairman of the Board of Directors of An Giang Import-Export Joint Stock Company for the 2026–2030 term |
| 58. | 03/NQ-HĐQT (Kỳ họp HĐQT lần thứ 01, nhiệm kỳ 2026 – 2030) | 29/12/2025 | <ul style="list-style-type: none"> - The Board of Directors of An Giang Import-Export Joint Stock Company for the 2026–2030 term agreed that Mr. Huỳnh Thanh Tùng would continue to hold the position of General Director of the Company |

| <i>No.</i> | <i>Resolution/ Decision No</i> | <i>Date</i> | <i>Content</i> |
|------------|--|-------------|---|
| 59. | 04/NQ-HĐQT (Kỳ họp HĐQT lần thứ 01, nhiệm kỳ 2026 – 2030) | 29/12/2025 | <ul style="list-style-type: none"> - Appointment of Mr. Chu Văn Dũng as Chairman of the Audit Committee of An Giang Import-Export Joint Stock Company for the 2026–2030 term - Appointment of Ms. Trần Thị Cẩm Châm as a member of the Audit Committee of An Giang Import-Export Joint Stock Company for the 2026–2030 term |
| 60. | 05/NQ-HĐQT (Kỳ họp HĐQT lần thứ 01, nhiệm kỳ 2026 – 2030) | 29/12/2025 | <p>The Board of Directors of An Giang Import Export Joint Stock Company for the 2026–2030 term unanimously resolved to establish departments under the General Director, together with the appointment of personnel in charge of such departments, as follows:</p> <ol style="list-style-type: none"> 1. External Relations Department: <ul style="list-style-type: none"> - Mr. Nguyen Trung Ha – Vice Chairman of the Board of Directors, appointed as Head of the Department. 2. Strategy Department: <ul style="list-style-type: none"> - Mr. Pham Huu Giao – Standing Deputy General Director of the Company, appointed as Head of the Department. - Mr. Nguyen Minh Tuan – Deputy General Director in charge of projects, appointed as Deputy Head of the Department. |
| 61. | 06/NQ-HĐQT (Kỳ họp HĐQT lần thứ 01, nhiệm kỳ 2026 – 2030) | 29/12/2025 | <ul style="list-style-type: none"> - The Board of Directors agreed to hold regular meetings once every two (02) weeks; in the case of extraordinary meetings, the Board of Directors shall meet once every one (01) week. Meetings are conducted in the form of in-person meetings at the Company’s head office (01 Ngo Gia Tu Street, Long Xuyen Ward, An Giang) for the purpose of information exchange and implementation of related tasks. - The Board of Directors agreed on the policy to re-establish the Company’s Party Cell, assigning Ms. Trần Thị Cẩm Châm – Member of the Board of Directors – to implement and complete this task by 30 April 2026. - The Board of Directors agreed on the policy for Angimex to participate in a joint trade union with Angimex Food Joint Stock Company and assigned the Company’s Management Board to work with the Executive Committee of the Angimex Food Trade Union so that the Angimex Trade Union may join and be consolidated into a single trade union operating at Angimex Food (with reference to Angimex High-Tech Agricultural Services Company Limited (Agritech) and Angimex Furious Company Limited (Angimex Furious), which may also join if there is a demand for consolidation with Angimex Food; Angimex would participate jointly). |

d. Activities of independent board members:

- Independent Board Members and Compensation/Expenses:
 - Independent Board members at Angimex operate in accordance with the 2020 Enterprise Law, current State regulations, and the company's charter. Independent Board members supervise and evaluate Angimex's operations through the activities of the Board of Directors, the General Director, financial reports, management reports, accounting records, recommendations from internal audits and inspections, monitoring the process of addressing recommendations, and reviewing relevant documents.
 - The allowance for independent board members is VND 10,000,000 per month, provided there are no other operating expenses incurred by independent board members during the year.
- The activities of the Independent Board Member during the year include:

- Oversee the management and operational activities of the Board of Directors and the General Management Board.
- To verify the legality, reasonableness, honesty, and prudence in the management and operation of business activities; to assess the systematicity, consistency, and appropriateness of accounting, statistics, and financial reporting.
- Assess the accuracy, legality, and completeness of business performance reports, annual and quarterly financial statements, and management evaluation reports of the Board of Directors.
- Review and evaluate the effectiveness and efficiency of the company's internal control and risk management systems by monitoring the revision and improvement of Angimex's internal regulations and rules, and the issuance of documents governing business operations.

a. List of Board members with corporate governance certifications:

Board members, Audit Committee members, and Company Secretary regularly update their knowledge of legal documents and regulations regarding governance. Members will participate in training courses organized by the State Securities Commission at appropriate times.

2. Audit Committee:

a. Members and structure of the Audit Committee:

As of December 31, 2025:

| No. | Full name | Job title | Appointment date | Date of resignation | Dismissal date |
|-----|------------------------|---|-------------------|---------------------|-------------------|
| 1 | Mr. Chu Van Dung | Independent member of the Board of Directors, Chairman of the Audit Committee | April 25, 2024 | - | - |
| 2 | Mr. Do Minh Duc | Board Member, Audit Committee Member | July 6, 2023 | March 26, 2025 | October 18, 2025 |
| 3 | Mr. Nguyen Trung Ha | Board Member, Audit Committee Member | October 18, 2025 | - | December 29, 2025 |
| 4 | Mrs. Tran Thi Cam Cham | Board Member, Audit Committee Member | December 29, 2025 | - | - |

b. Activities of the Audit Committee:In 2025, the Inspection Committee will hold 3 meetings.

| No. | Full name | Number of meetings attended | Meeting attendance rate | Voting ratio | Reasons for not attending the meeting. |
|-----|------------------|-----------------------------|-------------------------|--------------|---|
| 1 | Mr. Chu Van Dung | 03/03 | 100% | 100% | |
| 2 | Mr. Do Minh Duc | 00/02 | 0% | 0% | Having submitted his resignation from the |

| No. | Full name | Number of meetings attended | Meeting attendance rate | Voting ratio | Reasons for not attending the meeting. |
|-----|------------------------|-----------------------------|-------------------------|--------------|---|
| | | | | | position of Board Member, he will not participate in auditing activities. |
| 3 | Mr. Nguyen Trung Ha | 00/00 | 0% | 0% | No meetings of the Inspection Committee are taking place at this time. |
| 4 | Mrs. Tran Thi Cam Cham | 01/01 | 100% | 100% | |

Meeting agenda:The Supervisory Committee met to review the audit committee reports and the company's financial statements.

3. Transactions, remuneration, and benefits of the Board of Directors, the Audit Committee, and the General Management Board.

a. Salary, bonuses, remuneration, and benefits:

* **Board of Directors and Supervisory Board:**The company will not pay remuneration to members of the Board of Directors and the Audit Committee in 2025.

* **Management Board:**

Unit: VND

| No. | Full name | Job title | Income (VND) | Time | Note |
|-----|------------------------|--|--------------------|--|------|
| 1 | Mr. Luong Duc Tam | General Director | 216,115,000 | January 1, 2025 - April 21, 2025 | |
| 2 | Mr. Nguyen Hoang Tien | General Director | 350,008,185 | April 23, 2025 - October 18, 2025 | |
| 3 | Mr. Huynh Thanh Tung | General Director | 99,796,000 | October 18, 2025 - December 31, 2025 | |
| 4 | Mr. Pham Huu Giao | Permanent Deputy General Director | - | October 21, 2025 - December 31, 2025 | |
| 5 | Mr. Nguyen Minh Tuan | Deputy General Director in charge of the project | - | November 13, 2025 - December 31, 2025 | |
| 6 | Mrs. Tran Thi Cam Cham | Chief Accountant | 140,588,500 | January 1, 2025 - May 5, 2025 | |
| 7 | Mr. Nguyen Nhat Tan | Chief Accountant | 30,236,735 | May 5, 2025 - October 21, 2025 | |
| 8 | Mr. Tran Minh Trong | Chief Accountant | 38,930,909 | October 21, 2025 - December 31, 2025 | |

b. Internal persons stock transactions: None

c. Contracts or transactions with internal persons:

- Transactions between the Company and its related parties, or between the Company and its major shareholders, internal persons, or related parties of internal persons.

| No. | Name of organization/in individual | Relationship with the company | NSH Certificate Number, Date of Issue, Place of Issue | Head office address/ Contact address | Time of transaction with the company | Resolution/Decision Number of the General Meeting of Shareholders/Board of Directors (specify the date of issuance) | Content, quantity, total transaction value | Note |
|-----------------------|--|---|--|--|---|---|---|---------------------------|
| I Organization | | | | | | | | |
| 1 | Angimex Food JSC | Affiliated company (Angimex owns 45% of the shares)) | 1602131107 First registration date September 28, 2020 Department of Science and Technology of An Giang Province Registration amendment number 12, dated April 13, 2025 An Giang Provincial Department of Finance | National Highway 91, Thanh An Hamlet, My Thoi Ward, Long Xuyen City, An Giang Province | From January 1, 2025 until June 30, 2025 From July 1, 2025 until December 31, 2025 | Board of Directors Resolution No. 368/NQ-HĐQT dated February 14, 2025. | Total transaction value: 15.500.135.000 VND Including: - Purchases: 1.182.450.000 VND - Sales: 47.685.000 VND - Loans: 14.270.000.000 VND Total transaction value: 1.353.547.392 VND. Including: - Purchases: No transactions occurred - Sales: 1.353.547.392 VND. - Loans: No transactions occurred | Pre-tax transaction value |
| 2 | Công ty TNHH Angimex Furious (AGM Furious) | Joint venture; related organization of an internal person | 1602131322 Đăng ký lần đầu ngày 01/10/2020 Sở KH và ĐT tỉnh An Giang | 26 Trần Hưng Đạo, Khóm Thạnh An, P. Mỹ Thới, TP. Long Xuyên, tỉnh An Giang | From January 1, 2025 until June 30, 2025 From July 1, 2025 until December 31, 2025 | Board of Directors Resolution No. 368/NQ-HĐQT dated February 14, 2025. | Total transaction value during the period: 1.000.000.000 VND. Including: - Office/space lease: 1.000.000.000 VND; Total transaction value during the period: 1.000.000.000 VND. Including: - Office/space lease: 1.000.000.000 VND | Pre-tax transaction value |
| 3 | Công ty TNHH MTV Angimex Định Thành | Tổ chức có liên quan của người nội bộ | 1602124445 Đăng ký lần đầu ngày 28/5/2020 Sở KH và ĐT tỉnh An Giang | Tổ 8, Ấp Hòa Thới, Xã Định Thành, Huyện Thoại Sơn, Tỉnh An Giang | From January 1, 2025 until June 30, 2025 | Board of Directors Resolution No. 368/NQ-HĐQT dated February 14, 2025. | Total transaction value during the period: 210.000.000 VND. Including: - Machinery and equipment rental: 210.000.000 VND | Pre-tax transaction value |
| 4 | Công ty TNHH Angimex – Kitoku (AKJ) | Công ty liên doanh; Tổ chức có liên quan của người nội bộ | 1600190202 Đăng ký lần đầu ngày 22/7/2008 An Giang | Quốc Lộ 91, khóm Thạnh An, phường Mỹ Thới, TP. Long Xuyên, An Giang | From January 1, 2025 until June 30, 2025 | Board of Directors Resolution No. 368/NQ-HĐQT dated February 14, 2025. | Total transaction value during the period: 769.954.680 VND. Including: - Warehouse rental: 769.954.680 VND | Pre-tax transaction value |
| II Cá nhân | | | | | | | | |
| 1 | Trần Thị Cẩm Châm | Internal person | | | | Capital contribution transfer contract No. 2402-02/HĐCN/2025 dated February 24, 2025 | Total transaction value during the period: 1.255.524.000 VND. Including: - Transfer of capital contribution in Angimex Food Co., Ltd.: 1.255.524.000 VND | Pre-tax transaction value |

| No. | Name of organization/in individual | Relationship with the company | NSH Certificate Number, Date of Issue, Place of Issue | Head office address/ Contact address | Time of transaction with the company | Resolution/Decision Number of the General Meeting of Shareholders/Board of Directors (specify the date of issuance) | Content, quantity, total transaction value | Note |
|-----|------------------------------------|--|---|--------------------------------------|--------------------------------------|--|--|------|
| 2 | Lý Mỹ Hương | Internal person (no longer an internal person since March 4, 2025, due to no longer serving as the person in charge of corporate governance and Company Secretary) | | | | Shareholders' Meeting Resolution No. 312/NQ-ĐHĐCĐ dated April 25, 2024; Article 6 – Remuneration, allowances, and bonuses for the Board of Directors and Secretary in 2024; Board of Directors' Resolution No. 320/NQ-HĐQT dated May 29, 2024; Board of Directors' Resolution No. 379/NQ-HĐQT dated March 4, 2025 | Remuneration of the Board Secretary from June 1, 2024, to March 14, 2025: VND 23,500,000 | |

- Transactions between company insiders, related parties of insiders, and subsidiaries or companies controlled by the company:

| No. | Transaction executor | Relationship with Internal persons | Position at the listed company | Date of issue/place | Address | Name of subsidiaries and companies controlled by the listed company | Transaction date | Content, quantity, and total transaction value | Notes |
|-----------------------|----------------------------------|---|---|---|--|---|---|--|---------------------------|
| I Organization | | | | | | | | | |
| 1 | Angimex Food Joint Stock Company | Related organization of the internal person | Associate (Angimex holds 45% of the shares) | Enterprise Registration No.: 1602131107 First registered on: September 28, 2020 Issued by: Department of Planning and Investment of An Giang Province 12th amendment registered on: April 13, 2025 Issued by: Department of Finance of An Giang Province | Quốc lộ 91, Khóm Thạnh An, Phường Mỹ Thới, Thành phố Long Xuyên, Tỉnh An Giang | Angimex Food Processing Company Limited | From January 1, 2025 until June 30, 2025 From July 1, 2025 until December 31, 2025 | Total transaction value: 966.814.088 VND, including: - Purchase of goods: 23.950.756 VND - Electricity payment on behalf: 942.863.332 VND No occurrences during the period. | Pre-tax transaction value |

| No. | Transaction executor | Relationship with Internal persons | Position at the listed company | Date of issue/place | Address | Name of subsidiaries and companies controlled by the listed company | Transaction date | Content, quantity, and total transaction value | Notes |
|-----|---|---|---|--|--|---|---|---|---------------------------|
| | Angimex Food Processing Company Limited | Related organization of the internal person | Related organization of the internal person | Enterprise Registration No.: 1602154760 First registered on: December 21, 2021 Issued by: Department of Planning and Investment of An Giang Province | Land parcel No. 55, Map sheet No. 19, Luong An Trà Commune, Tri Tôn District, An Giang Province, Vietnam | Angimex Food Joint Stock Company | From January 1, 2025 until June 30, 2025 From July 1, 2025 until December 31, 2025 | Total transaction value: 966.814.093 VND, including: - Sales: 23.950.761 VND - Electricity collection on behalf: 942.863.332 VND No occurrences during the period. | Pre-tax transaction value |
| 2 | Lien Hoa Dong Tien Company Limited | Related organization of the internal person | Related organization | Enterprise Registration No.: 1602182119 First registered on: May 22, 2024 Issued by: Department of Planning and Investment of An Giang Province | My An 2 Hamlet, My Hoa Hung Commune, Long Xuyen City, An Giang Province, Vietna | Angimex Dinh Thanh One Member Company Limited | From January 1, 2025 until June 30, 2025 From July 1, 2025 until December 31, 2025 | Total transaction value during the period: 10.718.315.530 VND . Including: - Lien Hoa Dong Tien's purchase of goods from Angimex Dinh Thanh: 10.718.315.530 VND No occurrences during the period. | Pre-tax transaction value |

d. Assessing the implementation of corporate governance regulations:

The company consistently maintains its compliance with all relevant legal regulations concerning corporate governance in general, as well as its specific corporate governance rules, ensuring transparency in all aspects of its operations, and disclosing information fully and promptly in accordance with legal requirements.

PART 6

FINANCIAL REPORT

- 1. Auditor's Opinion51
- 2. The financial statements have been audited52

1. Auditor's opinion:

The basis for the qualified audit opinion:

As of the date of this report, the outstanding unconfirmed liabilities are as follows:

| Item | VND |
|-------------------------------------|-----------------|
| Accounts receivable from customers: | 172.099.829.729 |
| Prepayment to the seller: | 140.894.971.033 |
| Other receivables: | 40.715.994.164 |
| Amount payable to the seller: | 16.444.149.897 |
| Buyer pays in advance: | 66.864.365.451 |
| Other payments due: | 22.180.930.255 |
| Accepting deposits/collateral: | 418.733.802 |

Qualified Audit Opinion:

In our opinion, except for the effects of the matters described in the “Basis for Qualified Opinion” paragraph, the consolidated financial statements present fairly, in all material respects, the financial position of An Giang Import-Export Joint Stock Company as at December 31, 2025, as well as its consolidated results of operations and consolidated cash flows for the year then ended, in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for Enterprises, and relevant legal regulations relating to the preparation and presentation of consolidated financial statements.

Emphasis of Matter:

- “We draw the readers’ attention to Note VIII.3 “Going Concern” in the consolidated financial statements, which indicates that as at December 31, 2025, the accumulated losses amounted to VND 522,195,073,088, exceeding the contributed capital of the owners and the equity; total liabilities exceeded total assets by VND 340,195,073,088, indicating that the Company may be exposed to the risk of bankruptcy; and current liabilities exceeded current assets by VND 1,115,584,613,027, indicating that the Company’s ability to meet its short-term obligations is not assure. These conditions, together with other matters set forth in Note VIII.3, indicate the existence of a material uncertainty that may cast significant doubt on the Company’s ability to continue as a going concern. However, the Company’s Management is confident in its future business performance with financial support from creditors; therefore, the financial statements have been prepared on a going concern basis as determined by the Board of Management.”.

- “We draw attention to Note V.13, in which the Company has bank borrowings overdue for more than one year, as presented in the financial statements, amounting to VND 271,450,032,818. The Company has not yet identified financial sources to settle these debts on time.”.

- “We also draw attention to Note V.13, in which the Company has long-term liabilities that have become due and are overdue for more than one year, including finance lease liabilities and bond payables, amounting to VND 25,363,106,790 and VND 560,001,000,000, respectively. The Company has not yet identified financial sources to settle these liabilities on time”.

- “Furthermore, as disclosed in Note V.18, the Company has interest payables overdue for more than one year, including bank loan interest, finance lease interest, and bond interest, amounting to VND 23,284,331,414, VND 4,238,831,427, and VND 214,609,272,814, respectively. The Company has not yet identified financial sources to settle these obligations on time”.

Other Matters:

The consolidated financial statements of the Company for the financial year 2024 were audited by another auditor and audit firm, whose report was dated March 25, 2025. That auditor expressed an unmodified opinion with an emphasis of matter paragraph relating to trade receivables, advances to suppliers, overdue bonds, the operating situation of a subsidiary, and the Company's ability to continue as a going concern.

2. Audited Financial Statements: Attached are the audited consolidated financial statements for the year 2025 (from the following pages).

**CONFIRMATION OF THE LEGAL REPRESENTATIVE
AN GIANG IMPORT EXPORT COMPANY**

An Giang, March 31, 2026



Luong Duc Tam



Member of MSI Global Alliance

AN GIANG IMPORT-EXPORT COMPANY

AUDITED CONSOLIDATED FINANCIAL STATEMENTS
For the year ended on December 31st, 2025

HM



SOUTHERN AUDITING & ACCOUNTING FINANCIAL CONSULTING SERVICES CO., LTD.
MEMBER OF MSI GLOBAL ALLIANCE

29 Vo Thi Sau Street, Tan Dinh Ward, Ho Chi Minh City - Tel: (028) 3820 5944 - 3820 5947; Fax: (028) 3820 5942

INDEX

| Contents | Page(s) |
|--|----------------|
| REPORT OF THE BOARD OF MANAGEMENT | 02 - 04 |
| INDEPENDENT AUDITOR'S REPORT | 05 - 06 |
| AUDITED CONSOLIDATED FINANCIAL STATEMENTS | |
| - Consolidated Balance Sheet | 07 - 10 |
| - Consolidated Income Statement | 11 - 11 |
| - Consolidated Cash Flows Statement | 12 - 13 |
| - Notes to the Consolidated Financial Statements | 14 - 45 |

REPORT OF THE BOARD OF MANAGEMENT

Board of Management of An Giang Import-Export Company (the "Company") presents their report and the Company's consolidated financial statements for the year ended on December 31st, 2025.

I. THE COMPANY

1. Ownership structure

An Giang Import-Export Company ("the Company"), formerly known as An Giang Foreign Trade Company, was established under Decision No. 73/QD-76 issued by the People's Committee of An Giang province on July 23rd, 1976. The company was approved to be converted into a joint-stock company under Decision No. 1385/QD-CTUB dated May 12th, 2005 of the People's Committee of An Giang province and officially transformed into a joint-stock company under the Business license No. 5203000083 dated December 27th, 2007 and the Business Registration Certificate No. 1600230737, first issued on December 27th, 2007, and amended for the 33rd time on January 26th, 2026.

Chartered capital (in the Business Registration Certificate) : 182.000.000.000 VND
 Contributed capital as at December 31st, 2025 : 182.000.000.000 VND

Head quarter: No. 01 Ngo Gia Tu Street, Hamlet 1, Long Xuyen Ward, An Giang Province.

2. Operating industry: Produce and Trade.

3. Principal activities

According to the Business Registration Certificate, the main business lines of the Company are as follows:

- Milling paddy rice and producing coarse flour;
- Polishing rice and exporting rice;
- Trading in grains/cereals and food products;
- Trading in motorcycles and their spare parts;
- Manufacturing fertilizers and trading in agricultural chemicals.

4. Business structure

| Name | Address | Rate of benefit | | Voting right ratio | |
|--|--|-----------------|-----------------|--------------------|-----------------|
| | | Closing balance | Opening balance | Closing balance | Opening balance |
| Subsidiaries: | | | | | |
| <i>Angimex Food Processing One Member Co., Ltd</i> | <i>Plot number 55, map sheet 19, Vinh Gia Commune, An Giang Province</i> | <i>100,00%</i> | <i>100,00%</i> | <i>100,00%</i> | <i>100,00%</i> |
| <i>Angimex Food Co., Ltd</i> | <i>National Highway 91, Thanh An Hamlet, My Thoi Ward, An Giang Province</i> | <i>0,00%</i> | <i>100,00%</i> | <i>0,00%</i> | <i>100,00%</i> |
| <i>Angimex Dinh Thanh One Member Co., Ltd (Subsidiary company of Angimex Food Processing One Member Co., Ltd)</i> | <i>Group 8, Hoa Thoi Hamlet, Dinh My Commune, An Giang Province</i> | <i>100,00%</i> | <i>100,00%</i> | <i>100,00%</i> | <i>100,00%</i> |
| <i>Dong Thap Food Processing One Member Co., Ltd (Subsidiary company of Angimex Food Processing One Member Co., Ltd)</i> | <i>DT852 Road, Tan Lap Hamlet, Sa Dec Ward, Dong Thap Province</i> | <i>100,00%</i> | <i>100,00%</i> | <i>100,00%</i> | <i>100,00%</i> |
| Associates: | | | | | |
| <i>Angimex - Kitoku Co., Ltd</i> | <i>National Highway 91, Thanh An Hamlet, My Thoi Ward, An Giang Province</i> | <i>32,96%</i> | <i>32,96%</i> | <i>32,96%</i> | <i>32,96%</i> |
| <i>Golden Paddy Joint Stock Company</i> | <i>Phu Hoa 2 Hamlet, Binh Hoa Commune, An Giang Province</i> | <i>29,55%</i> | <i>29,55%</i> | <i>29,55%</i> | <i>29,55%</i> |
| <i>Louis Angimex Trading Co., Ltd</i> | <i>14 Nguyen Van Vinh Street, Tan Son Nhat Ward, Ho Chi Minh City</i> | <i>49,00%</i> | <i>49,00%</i> | <i>49,00%</i> | <i>49,00%</i> |

| | | | | | |
|----------------------------------|---|--------|--------|--------|--------|
| Angimex Furious Co., Ltd | No. 26 Tran Hung Dao Street, Thanh An Hamlet, My Thoi Ward, An Giang Province | 49,00% | 49,00% | 49,00% | 49,00% |
| Angimex Food Joint Stock Company | National Highway 91, Thanh An Hamlet, My Thoi Ward, An Giang Province | 60,00% | 0,00% | 45,00% | 0,00% |

Jointly ventures: none

Dependent units without legal status: none

II. EVENTS AFTER THE BALANCE SHEET DATE

Board of Management states : there have been no significant events occurring after the Balance sheet date, which would require adjustments or disclosures to be made in the consolidated financial statements.

III. BOARD OF DIRECTORS, AUDIT COMMITTEE, BOARD OF MANAGEMENT, AND LEGAL REPRESENTATIVE

Board of Directors

* Year 2025 (term 2021–2025), the term ends during the Annual General Meeting of Shareholders on December 22nd, 2025.

| | | | |
|-----|-----------------------|--------------------------|---------------------------------|
| Mr. | Luong Duc Tam | Chairman | Appointed on October 18th, 2025 |
| Mr. | Le Tien Thinh | Chairman | Dismissed on October 18th, 2025 |
| Mr. | Pham Huu Giao | Vice Chairman | Appointed on October 18th, 2025 |
| Mr. | Nguyen Trung Ha | Member | Appointed on October 18th, 2025 |
| Mr. | Huynh Thanh Tung | Member | Appointed on October 18th, 2025 |
| Mr. | Chu Van Dung | Independent Board Member | |
| Mr. | Do Minh Duc | Member | Dismissed on October 18th, 2025 |
| Mr. | Nguyen Doan Manh Hieu | Member | Dismissed on October 18th, 2025 |
| Mr. | Nguyen Huu Phu | Member | Dismissed on October 18th, 2025 |

* Term 2026 -2030

| | | | |
|-----|-------------------|--------------------------|----------------------------------|
| Mr. | Luong Duc Tam | Chairman | Appointed on December 22nd, 2025 |
| Mr. | Nguyen Trung Ha | Member | Appointed on December 22nd, 2025 |
| Mr. | Huynh Thanh Tung | Member | Appointed on December 22nd, 2025 |
| Ms | Tran Thi Cam Cham | Member | Appointed on December 22nd, 2025 |
| Mr. | Chu Van Dung | Independent Board Member | Appointed on December 22nd, 2025 |

Audit Committee

| | | | |
|-----|-------------------|---------------------------------|----------------------------------|
| Mr. | Chu Van Dung | Chairman of the Audit Committee | |
| Mr. | Do Minh Duc | Member | Dismissed on October 18th, 2025 |
| Mr. | Nguyen Trung Ha | Member | Appointed on October 18th, 2025 |
| Ms | Tran Thi Cam Cham | Member | Dismissed on December 22nd, 2025 |
| | | | Appointed on December 29th, 2025 |

Board of Management

| | | | |
|-----|-------------------|-------------------------|----------------------------------|
| Mr. | Luong Duc Tam | General Director | Dismissed on April 21st, 2025 |
| Mr. | Nguyen Hoang Tien | General Director | Appointed on April 23rd, 2025 |
| Mr. | Huynh Thanh Tung | General Director | Dismissed on October 20th, 2025 |
| Mr. | Pham Huu Giao | Deputy General Director | Appointed on October 20th, 2025 |
| Mr. | Nguyen Minh Tuan | Deputy General Director | Appointed on October 21st, 2025 |
| | | | Appointed on November 13th, 2025 |
| | | | Dismissed on January 6th, 2026 |

Chief Accountant

| | | |
|-----|-------------------|---------------------------------|
| Ms | Tran Thi Cam Cham | Dismissed on May 5th, 2025 |
| Mr. | Nguyen Nhat Tan | Appointed on May 5th, 2025 |
| | | Dismissed on October 21st, 2025 |
| Mr. | Tran Minh Trong | Appointed on October 21st, 2025 |

Legal representative

Mr. Luong Duc Tam

According to the above list, no one in the Board of Directors, Audit Committee and the Board of Management use their authorised power in management and operation of the Company to obtain any benefits other than the standard benefits from holding shares as other shareholders.

IV. AUDITORS

Southern Accounting and Auditing Financial Consulting Services Co., Ltd. (AASCS) was appointed to perform the audit of the consolidated financial statements of the Company.

V. DISCLOSURE RESPONSIBILITIES OF THE BOARD OF MANAGEMENT FOR CONSOLIDATED FINANCIAL STATEMENTS

The Company's Board of Management is responsible for preparing the consolidated financial statements which give a true and fair view of the financial position, operation results and cash flows statement of the Company for the year ended on December 31st, 2025. In preparing these consolidated financial statements, Board of Management commit to comply with the following requirements:

- Develop and maintain internal controls that the Board of Directors and the Board of Management determine as necessary to ensure that the preparation and presentation of consolidated financial statements no longer contains material misstatements due to fraud or due mistake;
- Selecting suitable accounting policies and then applying them consistently;
- Making reasonable and prudent judgments and estimates;
- Prepare the consolidated financial statements on the basis of compliance with accounting standards and system and other related regulations;
- Prepare the consolidated financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

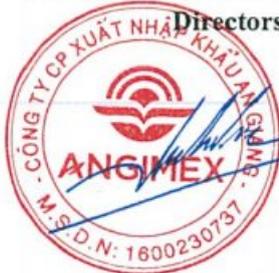
Company's Board of Management is responsible for ensuring that proper accounting records are kept to disclose the financial position of the Company, with reasonable accuracy at any time, and ensuring that the consolidated financial statements comply with the current regulations of the State. At the same time, Board of Management is also responsible for ensuring the safety the assets of the Company and hence for taking reasonable steps for the prevention and detection of any frauds and other violations.

We, the Board of Management, confirm that the consolidated financial statements give a true and fair view of financial position December 31st, 2025, its consolidated operation results and consolidated cash flows for the fiscal year 2025 of the Company in accordance with the Vietnamese Accounting Standard, Vietnamese Enterprise Accounting System and statutory requirements relevant to the preparation and presentation of the financial statements.

VI. APPROVAL OF CONSOLIDATED FINANCIAL STATEMENTS

We, Board of Management of An Giang Import-Export Company approve consolidated financial statements for the year ended on December 31st, 2025.

Prepared on March 04th, 2026

For and on behalf of the Board of
Directors

Luong Duc Tam
Chairman

For and on behalf of the
Board of Management

Huynh Thanh Tung
General Director

INDEPENDENT AUDITOR'S REPORT

To: Shareholders, Board of Directors, and Board of Management
AN GIANG IMPORT-EXPORT COMPANY

Report on the Consolidated Financial Statements

We have audited the accompanying consolidated financial statements of An Giang Import-Export Company, prepared on March 04th, 2026, as set out on page 07 to 44, which comprise the Consolidated Balance Sheet as at December 31st, 2025, Consolidated Income Statement, Consolidated Cash flows Statement for the fiscal year then ended and Notes to the consolidated financial statements.

The Board of Management's responsibilities

The Board of Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and statutory requirements relevant to the preparation and presentation of the consolidated financial statements, and for such internal controls that the Board of Management determines is necessary to enable the preparation and presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibilities

Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with Vietnamese Standards on Auditing. Those standards require that we comply with ethical requirement, plan and perform the audit in order to obtain reasonable assurance as to whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence supporting the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessment, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

As at the date of this report, the following balances of accounts receivable/payable have not been confirmed:

| | |
|---------------------------|---------------------|
| Trade receivables : | 172.099.829.729 VND |
| Advances to suppliers : | 140.894.971.033 VND |
| Other receivables : | 40.715.994.164 VND |
| Trade payables : | 16.444.149.897 VND |
| Advances from customers : | 66.864.365.451 VND |
| Other payables : | 22.180.930.255 VND |
| Deposits received : | 418.733.802 VND |

Qualified Opinion

In our opinion, except for the effects of the matters described in the "Basis for Qualified Opinion" paragraph, the consolidated financial statements present fairly, in all material respects, the consolidated financial position of An Giang Import-Export Company as at December 31st, 2025, its consolidated financial performance and its consolidated cash flows for the year then ended in accordance with Vietnamese Accounting Standards, the accounting regime for enterprises and legal regulations relating to consolidated financial reporting.

Emphasis of Matters

- We draw attention to Note VIII.3 "Information on going-concern assumption" in the financial statements, which states that the accumulated losses as at December 31st, 2025 amounted to 522.195.073.088 VND exceeding the owners' contributed capital and owners' equity; the total liabilities exceeded total assets by 340.195.073.088 VND, indicating that the Company may be at risk of bankruptcy; short-term liabilities exceeded current assets by 1.115.584.613.027 VND, meaning that the Company's ability to settle short-term liabilities is not assured. These conditions, together with other matters described in Note VIII.3, indicate the existence of a material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern. Nevertheless, the Company's Board of Management believes in the positive operating results in the foreseeable future, supported by financial assistance from creditors. Accordingly, the Company's financial statements have been prepared and presented by the Board of Management on a going concern basis.

- As disclosed in Note V.13 to the financial statements, the Company has bank loans that are overdue for more than one year, amounting to 271.450.032.818 VND as presented in the financial statements. To date, the Company has not obtained sufficient financing to repay these overdue amounts on schedule.

- Also in Note V.13, the Company has long-term obligations that have become due and are overdue for more than one year, comprising finance lease liabilities of 25.363.106.790 VND and bonds payable of 560.001.000.000 VND. The Company has not yet arranged adequate financing to settle these overdue long-term debts on time.

- As disclosed in Note V.18, the Company has accrued interest expenses that are overdue for more than one year, including bank loan interest of 23.284.331.414 VND, finance lease interest of 4.238.831.427 VND and bond interest of 214.609.272.814 VND. The Company has not yet secured the necessary financing to settle these overdue interest payables on schedule.

Other matter

The consolidated financial statements of the Company for the financial year 2024 were audited by an independent auditor from another audit firm, signed on March 25th, 2025. The auditor expressed an unmodified opinion with an emphasis of matter paragraph regarding accounts trade receivable, advances to suppliers, overdue bonds payable, the operating status of Company's subsidiaries, and the Company's ability to continue as a going concern.

**Southern Accounting and Auditing Financial
Consulting Services Co., Ltd. (AASCS)**

Deputy General Director



Nguyen Thi Tuyet

Practicing Auditor Registration
Certificate No.: 0624-2023-142-1

Ho Chi Minh City, March 04th, 2026

Auditor

Vo Thi My Huong

Practicing Auditor Registration
Certificate No.: 0858-2023-142-1

CONSOLIDATED BALANCE SHEET

As at December 31st, 2025

Unit: VND

| Item | Code | Note | Closing balance | Opening balance |
|---|------------|------|------------------------|------------------------|
| A. SHORT-TERM ASSETS | 100 | | 149.016.277.190 | 194.399.973.410 |
| I. Cash and cash equivalents | 110 | V.1 | 6.694.452.954 | 5.751.655.784 |
| Cash | 111 | | 4.152.010.988 | 3.280.957.747 |
| Cash equivalents | 112 | | 2.542.441.966 | 2.470.698.037 |
| II. Short-term investments | 120 | | | |
| Trading securities | 121 | | | |
| Provisions for devaluation of trading securities | 122 | | | |
| Held to maturity investments | 123 | | | |
| III. Short-term receivables | 130 | | 135.682.002.652 | 156.835.411.828 |
| Short-term trade receivables | 131 | V.2 | 183.492.260.199 | 176.053.139.187 |
| Short-term advances to suppliers | 132 | V.3 | 123.390.221.033 | 146.831.683.032 |
| Short-term intra-company receivables | 133 | | | |
| Receivables under schedule of construction contract | 134 | | | |
| Short-term loan receivables | 135 | V.5 | 1.700.000.000 | 3.280.000.000 |
| Other short-term receivables | 136 | V.6 | 71.614.774.459 | 73.995.711.315 |
| Short-term provisions for doubtful debts | 137 | V.7 | (244.515.253.039) | (243.325.121.706) |
| Shortage of assets awaiting resolution | 139 | | | |
| IV. Inventories | 140 | V.8 | 178.297.382 | 10.255.254.615 |
| Inventories | 141 | | 6.923.826.371 | 19.073.109.991 |
| Provisions for devaluation of inventories | 149 | | (6.745.528.989) | (8.817.855.376) |
| V. Other current assets | 150 | | 6.461.524.202 | 21.557.651.183 |
| Short-term prepaid expenses | 151 | V.14 | 18.043.109 | 138.496.439 |
| Deductible VAT | 152 | | 6.443.481.093 | 21.419.154.744 |
| Taxes and other receivables from State budget | 153 | V.17 | | |
| Government bonds purchased for resale | 154 | | | |
| Other current assets | 155 | | | |

CONSOLIDATED BALANCE SHEET

As at December 31st, 2025

Unit: VND

| Item | Code | Note | Closing balance | Opening balance |
|---|------------|------|------------------------|--------------------------|
| B. LONG-TERM ASSETS | 200 | | 784.550.091.876 | 842.492.598.470 |
| I. Long-term receivables | 210 | | 213.041.016.890 | 213.041.016.890 |
| Long-term trade receivables | 211 | | | |
| Long-term advances to suppliers | 212 | V.3 | 213.040.016.890 | 213.040.016.890 |
| Working capital provided to sub-units | 213 | | | |
| Long-term intra-company receivables | 214 | | | |
| Long-term loan receivables | 215 | | | |
| Other long-term receivables | 216 | V.6 | 1.000.000 | 1.000.000 |
| Long-term provisions for doubtful debts | 219 | | | |
| II. Fixed assets | 220 | | 375.315.998.122 | 443.659.962.048 |
| Tangible fixed assets | 221 | V.10 | 155.703.724.578 | 178.507.571.988 |
| - Historical costs | 222 | | 345.019.359.285 | 379.994.046.219 |
| - Accumulated depreciation | 223 | | (189.315.634.707) | (201.486.474.234) |
| Finance lease fixed assets | 224 | V.12 | 71.010.604.788 | 76.889.385.312 |
| - Historical costs | 225 | | 91.045.137.627 | 91.045.137.627 |
| - Accumulated depreciation | 226 | | (20.034.532.839) | (14.155.752.315) |
| Intangible fixed assets | 227 | V.11 | 148.601.668.756 | 188.263.004.751 |
| - Historical costs | 228 | | 166.292.979.987 | 205.742.779.987 |
| - Accumulated ammortisation | 229 | | (17.691.311.231) | (17.479.775.236) |
| III. Investment properties | 230 | | | |
| - Historical costs | 231 | | | |
| - Accumulated depreciation | 232 | | | |
| IV. Long-term assets in progress | 240 | | 12.319.007.407 | 12.638.604.407 |
| Long-term work in progress | 241 | | | |
| Construction in progress | 242 | V.9 | 12.319.007.407 | 12.638.604.407 |
| V. Long-term investments | 250 | V.4 | 108.830.873.765 | 87.453.292.970 |
| Investments in subsidiaries | 251 | | | |
| Investments in joint ventures and associates | 252 | | 108.830.873.765 | 81.017.492.970 |
| Investments in other entities | 253 | | 19.950.000 | 6.455.750.000 |
| Provisions for long-term investments | 254 | | (19.950.000) | (19.950.000) |
| Held to maturity investments | 255 | | | |
| VI. Other long-term assets | 260 | | 75.043.195.692 | 85.699.722.155 |
| Long-term prepaid expenses | 261 | V.14 | 2.888.909.895 | 4.049.374.438 |
| Deferred income tax assets | 262 | | | |
| Long-term equipment and spare parts for replacement | 263 | | | |
| Other long-term assets | 268 | | | |
| Goodwill | 269 | | 72.154.285.797 | 81.650.347.717 |
| TOTAL ASSETS (270=100+200) | 270 | | 933.566.369.066 | 1.036.892.571.880 |

CONSOLIDATED BALANCE SHEET

As at December 31st, 2025

| <i>Unit: VND</i> | | | | |
|---|------------|------|--------------------------|--------------------------|
| Item | Code | Note | Closing balance | Opening balance |
| C. LIABILITIES | 300 | | 1.273.761.442.154 | 1.280.656.318.171 |
| I. Short-term liabilities | 310 | | 1.264.600.890.217 | 1.266.299.869.190 |
| Short-term trade payables | 311 | V.15 | 46.968.965.126 | 32.285.236.062 |
| Short-term advances from customers | 312 | V.16 | 52.654.431.926 | 70.418.731.534 |
| Taxes and other payables to State budget | 313 | V.17 | 991.914.078 | 1.458.668.365 |
| Payables to employees | 314 | | 388.973.987 | 859.710.130 |
| Short-term accrued expenses | 315 | V.18 | 244.959.718.313 | 188.267.644.231 |
| Short-term intra-company payables | 316 | | | |
| Payables under schedule of construction contract | 317 | | | |
| Short-term unearned revenues | 318 | | | |
| Other short-term payables | 319 | V.19 | 26.456.777.270 | 26.723.324.931 |
| Short-term borrowings and finance lease liabilities | 320 | V.13 | 887.014.468.884 | 941.785.311.920 |
| Short-term provisions | 321 | | 1.814.166.141 | 579.068.125 |
| Bonus and welfare fund | 322 | | 3.351.474.492 | 3.922.174.492 |
| Price stabilization fund | 323 | | | |
| Government bonds purchased for resale | 324 | | | |
| II. Long-term liabilities | 330 | | 9.160.551.937 | 14.356.448.981 |
| Long-term trade payables | 331 | | | |
| Long-term advances from customers | 332 | | | |
| Long-term accrued expenses | 333 | | | |
| Intra-company payables for operating capital received | 334 | | | |
| Long-term intra-company payables | 335 | | | |
| Long-term unearned revenues | 336 | | | |
| Other long-term payables | 337 | V.19 | 1.093.733.802 | 945.200.000 |
| Long-term borrowings and finance lease liabilities | 338 | V.13 | 8.066.818.135 | 12.075.150.965 |
| Convertible bonds | 339 | | | |
| Preference shares | 340 | | | |
| Deferred income tax payables | 341 | | | |
| Long-term provisions | 342 | | | 1.336.098.016 |
| Science and technology development fund | 343 | | | |

CONSOLIDATED BALANCE SHEET

As at December 31st, 2025

Unit: VND

| Item | Code | Note | Closing balance | Opening balance |
|---|------------|------|--------------------------|--------------------------|
| D. OWNER'S EQUITY | 400 | | (340.195.073.088) | (243.763.746.291) |
| I. Owner's equity | 410 | V.20 | (340.195.073.088) | (243.763.746.291) |
| Contributed capital | 411 | | 182.000.000.000 | 182.000.000.000 |
| - Ordinary shares with voting rights | 411a | | 182.000.000.000 | 182.000.000.000 |
| - Preference shares | 411b | | | |
| Capital surplus | 412 | | | |
| Conversion options on convertible bonds | 413 | | | |
| Other capital | 414 | | | |
| Treasury shares | 415 | | | |
| Differences upon asset revaluation | 416 | | | |
| Exchange rate differences | 417 | | | |
| Development and investment funds | 418 | | | |
| Enterprise reorganization assistance fund | 419 | | | |
| Other equity funds | 420 | | | |
| Undistributed profit after tax | 421 | | (522.195.073.088) | (425.763.746.291) |
| - Undistributed profit after tax brought forward | 421a | | (417.525.434.761) | (165.969.126.260) |
| - Undistributed profit after tax for the current period | 421b | | (104.669.638.327) | (259.794.620.031) |
| Capital expenditure funds | 422 | | | |
| Non-controlling interest | 429 | | | |
| II. Funding sources and other funds | 430 | | | |
| Funding sources | 431 | | | |
| Funds used for fixed asset acquisition | 432 | | | |
| TOTAL SOURCES (440=300+400) | 440 | | 933.566.369.066 | 1.036.892.571.880 |

Prepared by

Chief Accountant

Prepared on March 04th, 2026

Chairman



LE HUYNH TUYET NHI



TRAN MINH TRONG




LUONG DUC TAM

CONSOLIDATED INCOME STATEMENT

Year 2025

Unit: VND

| Items | Code | Note | Current year | Previous year |
|--|------|-------|-------------------|-------------------|
| Revenues from sales and services rendered | 01 | VI.1 | 21.502.993.334 | 240.921.330.477 |
| Revenue deductions | 02 | | | 1.517.975 |
| Net revenues from sales and services rendered (10=01-02) | 10 | VI.2 | 21.502.993.334 | 240.919.812.502 |
| Costs of goods sold | 11 | VI.3 | 33.143.753.259 | 249.217.836.237 |
| Gross revenues from sales and services rendered (20=10-11) | 20 | | (11.640.759.925) | (8.298.023.735) |
| Financial income | 21 | VI.4 | 17.936.108.149 | 9.197.181.016 |
| Financial expenses | 22 | VI.5 | 88.577.890.952 | 107.287.200.071 |
| - In which: Interest expenses | 23 | | 86.712.567.058 | 93.173.237.828 |
| Share gain/(loss) of joint ventures and associates | 24 | | (4.356.717.371) | (18.669.575.754) |
| Selling expenses | 25 | VI.8 | 279.472.736 | 6.951.969.653 |
| General administration expenses | 26 | VI.8 | 20.071.139.219 | 128.366.914.286 |
| Net profits from operating activities {30=20+(21-22)-(25+26)} | 30 | | (106.989.872.054) | (260.376.502.483) |
| Other income | 31 | VI.6 | 30.159.538.600 | 1.562.392.202 |
| Other expenses | 32 | VI.7 | 27.815.840.419 | 980.509.750 |
| Other profits (40=31-32) | 40 | | 2.343.698.181 | 581.882.452 |
| Total net profit before tax (50=30+40) | 50 | | (104.646.173.873) | (259.794.620.031) |
| Current corporate income tax expenses | 51 | VI.9 | 23.464.454 | |
| Deferred corporate income tax expenses | 52 | | | |
| Profits after corporate income tax (60=50-51-52) | 60 | | (104.669.638.327) | (259.794.620.031) |
| Profit after tax of the parent company | 61 | | (104.669.638.327) | (259.794.620.031) |
| Profit after tax of non-controlling shareholder | 62 | | | |
| Basic earnings per share | 70 | VI.11 | (5.751) | (14.274) |

Prepared on March 04th, 2026

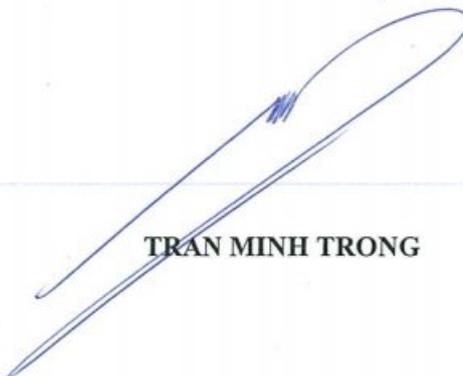
Prepared by

Chief Accountant

Chairman



LE HUYNH TUYET NHI



TRAN MINH TRONG



LUONG DUC TAM

CONSOLIDATED CASH FLOWS STATEMENT

(Under indirect method)

Year 2025

Unit: VND

| Items | Code | Note | Current year | Previous year |
|---|-----------|------|--------------------------|--------------------------|
| I. Cash flows from operating activities | | | | |
| Profit before tax | 01 | | (104.646.173.873) | (259.794.620.031) |
| Adjustments for | | | | |
| - Depreciation of fixed assets and investment properties | 02 | | 23.365.550.333 | 23.994.991.744 |
| - Provisions | 03 | | (882.195.054) | 80.521.518.399 |
| - (Gains) / losses of unrealized exchange rate difference due to revaluation of monetary items | 04 | | 1.150.130.918 | 839.313.882 |
| - (Profits) / losses from investing activities | 05 | | (3.655.753.769) | 10.474.476.570 |
| - Interest expenses | 06 | | 86.712.567.058 | 93.173.237.828 |
| - Other adjustments | 07 | | (60.711.138.000) | |
| Operating profit before movements in working capital | 08 | | (58.667.012.387) | (50.791.081.608) |
| - (Increase) / decrease in receivables | 09 | | 33.358.951.494 | (34.337.333.535) |
| - (Increase) / decrease in inventories | 10 | | 12.149.283.620 | 5.828.279.847 |
| - Increase / (decrease) payables (exclusive of interest payables, enterprise income tax payables) | 11 | | (25.721.422.733) | 77.418.724.437 |
| - (Increase) / decrease in prepaid expenses | 12 | | 1.280.917.873 | 10.810.072.336 |
| - (Increase) / decrease in trading securities | 13 | | | |
| - Interest paid | 14 | | (60.364.403) | (17.163.407.636) |
| - Corporate income tax paid | 15 | | | |
| - Other receipts from operating activities | 16 | | | 3.303.027 |
| - Other payments on operating activities | 17 | | (570.700.000) | (537.465.137) |
| Net cash flows from operating activities | 20 | | (38.230.346.536) | (8.768.908.269) |
| II. Cash flows from investing activities | | | | |
| Purchase or construction of fixed assets and other long-term assets | 21 | | (170.000.000) | (14.400.548.182) |
| Proceeds from disposals of fixed assets and other long-term assets | 22 | | 36.693.970.385 | 30.492.878.380 |
| Loans and purchase of debt instruments from other entities | 23 | | | (5.520.000.000) |
| Collection of loans and repurchase of debt instruments of other entities | 24 | | 1.580.000.000 | 12.768.400.000 |
| Equity investments in other entities | 25 | | | |
| Proceeds from equity investment in other entities | 26 | | 6.435.800.000 | 15.085.636.452 |
| Interest and dividend received | 27 | | 1.197.746.207 | 2.288.688.388 |
| Net cash flows from investing activities | 30 | | 45.737.516.592 | 40.715.055.038 |

CONSOLIDATED CASH FLOWS STATEMENT

(Under indirect method)

Year 2025

Unit: VND

| Items | Code | Note | Current year | Previous year |
|---|-----------|------|------------------------|-------------------------|
| III. Cash flows from financing activities | | | | |
| Proceeds from issuance of shares and receipt of contributed capital | 31 | | | |
| Repayments of contributed capital and repurchase of stock issued | 32 | | | |
| Proceeds from borrowings | 33 | | 15.747.928.095 | 62.550.826.210 |
| Repayment of principal | 34 | | (22.316.466.825) | (88.713.739.218) |
| Repayment of financial leases principal | 35 | | | (7.394.250.082) |
| Dividends or profits paid to owners | 36 | | | |
| Net cash flows from financing activities | 40 | | (6.568.538.730) | (33.557.163.070) |
| Net cash flows during the year (50=20+30+40) | 50 | | 938.631.326 | (1.611.016.301) |
| Cash and cash equivalents at the beginning of the year | 60 | V.1 | 5.751.655.784 | 7.362.686.712 |
| Effect of changing foreign exchange rate | 61 | | 4.165.844 | (14.627) |
| Cash and cash equivalents at the end of the year (70=50+60+61) | 70 | V.1 | 6.694.452.954 | 5.751.655.784 |

Prepared by

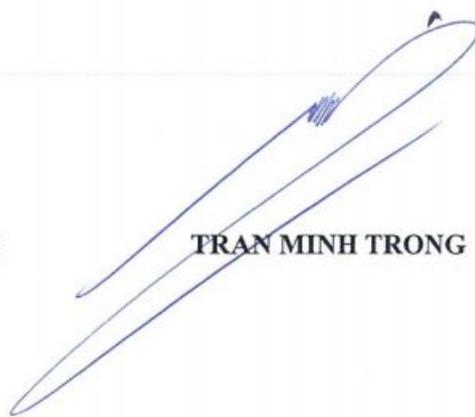
Chief Accountant

Prepared on March 04th, 2026

Chairman



LE HUYNH TUYET NHI



TRAN MINH TRONG




LUONG DUC TAM

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

Year 2025

I. GENERAL OPERATION**1. Form of ownership**

An Giang Import-Export Company ("the Company"), formerly known as An Giang Foreign Trade Company, was established under Decision No. 73/QĐ-76 issued by the People's Committee of An Giang province on July 23rd, 1976. The company was approved to be converted into a joint-stock company under Decision No. 1385/QĐ-CTUB dated May 12th, 2005 of the People's Committee of An Giang province and officially transformed into a joint-stock company under the Business license No. 5203000083 dated December 27th, 2007 and the Business Registration Certificate No. 1600230737, first issued on December 27th, 2007, and amended for the 33rd time on January 26th, 2026.

| | | |
|--|---|---------------------|
| Chartered capital (in the Business Registration Certificate) | : | 182.000.000.000 VND |
| Contributed capital as at December 31st, 2025 | : | 182.000.000.000 VND |

Head quarter: No. 01 Ngo Gia Tu Street, Hamlet 1, Long Xuyen Ward, An Giang Province.

The total number of employees as at December 31st, 2025: 12.

2. Business fields

Produce and Trade.

3. Business lines

According to the Business Registration Certificate, the main business lines of the Company are as follows:

- Milling paddy rice and producing coarse flour;
- Polishing rice and exporting rice;
- Trading in grains/cereals and food products;
- Trading in motorcycles and their spare parts;
- Manufacturing fertilizers and trading in agricultural chemicals.

4. Normal production and business cycle: 12 months**5. Characteristics of the business activities in the fiscal year that affect the consolidated financial statements**

None.

6. Business structure

| Name | Address | Rate of benefit | | Voting right ratio | |
|--|--|-----------------|-----------------|--------------------|-----------------|
| | | Closing balance | Opening balance | Closing balance | Opening balance |
| Subsidiaries: | | | | | |
| <i>Angimex Food Processing One Member Co., Ltd</i> | <i>Plot number 55, map sheet 19, Vinh Gia Commune, An Giang Province</i> | <i>100,00%</i> | <i>100,00%</i> | <i>100,00%</i> | <i>100,00%</i> |
| <i>Angimex Food Co., Ltd</i> | <i>National Highway 91, Thanh An Hamlet, My Thoi Ward, An Giang Province</i> | <i>0,00%</i> | <i>100,00%</i> | <i>0,00%</i> | <i>100,00%</i> |
| <i>Angimex Dinh Thanh One Member Co., Ltd (Subsidiary company of Angimex Food Processing One Member Co., Ltd)</i> | <i>Group 8, Hoa Thoi Hamlet, Dinh My Commune, An Giang Province</i> | <i>100,00%</i> | <i>100,00%</i> | <i>100,00%</i> | <i>100,00%</i> |
| <i>Dong Thap Food Processing One Member Co., Ltd (Subsidiary company of Angimex Food Processing One Member Co., Ltd)</i> | <i>DT852 Road, Tan Lap Hamlet, Sa Dec Ward, Dong Thap Province</i> | <i>100,00%</i> | <i>100,00%</i> | <i>100,00%</i> | <i>100,00%</i> |

Associates:

| | | | | | |
|---|--|--------|--------|--------|--------|
| <i>Angimex - Kitoku Co., Ltd</i> | <i>National Highway 91, Thanh An Hamlet, My Thoi Ward, An Giang Province</i> | 32,96% | 32,96% | 32,96% | 32,96% |
| <i>Golden Paddy Joint Stock Company</i> | <i>Phu Hoa 2 Hamlet, Binh Hoa Commune, An Giang Province</i> | 29,55% | 29,55% | 29,55% | 29,55% |
| <i>Louis Angimex Trading Co., Ltd</i> | <i>14 Nguyen Van Vinh Street, Tan Son Nhat Ward, Ho Chi Minh City</i> | 49,00% | 49,00% | 49,00% | 49,00% |
| <i>Angimex Furious Co., Ltd</i> | <i>No. 26 Tran Hung Dao Street, Thanh An Hamlet, My Thoi Ward, An Giang Province</i> | 49,00% | 49,00% | 49,00% | 49,00% |
| <i>Angimex Food Joint Stock Company</i> | <i>National Highway 91, Thanh An Hamlet, My Thoi Ward, An Giang Province</i> | 60,00% | 0,00% | 45,00% | 0,00% |

Jointly ventures: none

Dependent units without legal status: none

II. ACCOUNTING PERIOD, CURRENCY UNIT USED IN ACCOUNTING**1. Accounting period**

Annual accounting period of Company is from 01st January to 31st December.

2. Currency unit

The accounting currency unit is Vietnam Dong (VND).

III. ACCOUNTING STANDARDS AND ACCOUNTING SYSTEM**1. Accounting system**

The Company applies Enterprise Accounting System issued under the Circular No.200/2014/TT-BTC dated December 22, 2014 by Ministry of Finance as well as the circulars of the Ministry of Finance giving guidance on the implementation of the accounting standards and system.

2. Declaration on compliance with Accounting Standards and Accounting System

The Board of Management ensure to follow all the requirements of the current Vietnamese Accounting standards and Vietnamese Enterprise Accounting system issued under the Circular No.200/2014/TT-BTC dated December 22, 2014, the Circular No.53/2016/TT-BTC in year 2016 amending and supplementing Circular No. 200/2014/2014/TT-BTC as well as circulars guiding the implementation of accounting standards of the Ministry of Finance in preparing consolidate financial statement.

IV. ACCOUNTING POLICIES**1. Basis of preparation financial statements**

The consolidated financial statements are prepared on the basis of accrual accounting (except for information related to cash flows).

2. Cash and cash equivalents

Cash includes cash on hand, demand deposits, cash in transit and monetary gold. Cash equivalents are short-term investments (for a period not exceeding 3 months) that are readily convertible to known amount of cash and which are subject to an insignificant risk of changes in value.



3. Financial investment

Financial investment is the outside investments with purpose to use capital reasonably and improve efficiency of business operations such as investments in subsidiaries, joint ventures, associates, investment in securities and other financial investments ...

For the preparation of consolidated financial statements, the financial investment must be classified as bellows:

- Having maturity not exceeding 12 months or 01 normal production period are classified as short - term.
- Having maturity exceeding 12 months or 01 normal production period are classified as long - term.

Investments in subsidiaries, associates

Subsidiaries are enterprises controlled by the Company. Control is achieved when the Company has the ability to control the financial and operating policies of the investee enterprise in order to obtain economic benefits from that enterprise's activities.

Investments in subsidiaries are recognized at cost. Dividends and profits of periods before the investment is purchased are accounted for as a decrease in the value of that investment itself. Dividends and profits of periods after the investment is purchased are recorded as revenue. Dividends received in shares are only tracked by the number of additional shares, the value of shares received is not recorded.

Provision for investments losses in subsidiaries are made when the subsidiary incurs a loss at a level equal to the difference between the actual capital contributions of the parties in the subsidiary and the actual equity multiplied by the capital contribution ratio of the Corporation/Enterprise compared to the total actual capital contribution of the parties at the subsidiary. If the subsidiary is the subject of preparation of the Consolidated Financial Statements, the basis for determining loss provisions is the Consolidated Financial Statements.

Loans

Loans are determined at cost less provisions for bad debts. Provision for bad debts of loans is established based on the expected level of loss that may occur.

Investments in other entities' equity instruments

Investments in other entities' equity instruments reflect equity instrument investments but the Company does not have control, co-control or significant influence over the investments.

Investments in equity instruments of other entities are initially recognized at cost, which includes the purchase price or capital contribution plus direct costs related to investment activities. Dividends and profits of periods before the investment is purchased are accounted for as a decrease in the value of that investment itself. Dividends and profits of periods after the investment is purchased are recorded as revenue. Dividends received in shares are only tracked by the number of additional shares, the value of shares received is not recorded/recorded at par value.

4. Receivables

All receivables must be recorded detail by aging, by each client and in original currency if any and others details depending on the management request of the company.

The classification of receivables must be managed as bellows:

- Trade receivables: any receivable having from trading activities between the company and its clients: selling goods, providing service, disposal of assets, exported receivable of consigner through the consignee;
- Intra-company receivables: receivables between the company with its dependent branches;
- Other receivables: are non trade receivables and do not relate to trading activities.

For the preparation of consolidated financial statements, the receivables must be classified as bellows:

- Having maturity not exceeding 12 months or 01 normal production period are classified as short - term.
- Having maturity exceeding 12 months or 01 normal production period are classified as long - term.

At the reporting date, the company revaluates the receivables which have balance in foreign currency (except for advance to suppliers; if we have evidence that the supplier will not supply the good or provide the service and the company will receive back this advance in foreign currency, this advance will be treated as monetary item having foreign currency) at the buying price quoted by commercial bank which is trading with the company at the reporting date.

Provisions for bad debts: The bad debts are make provision at the balance sheet date. The provision or reversal is made at the reporting date and is recorded as management expense of the fiscal year. For the long-term bad debts in many years, the company tried to collect but cannot and there is evidence that the client has insolvency, the company may sell these long-term bad debts to debt collection company or write off (according to regulations and charter of the company).

5. Inventories

Inventories are stated at original cost. Where the net realizable value is lower than cost, inventories should be measured at the net realizable value.

The original cost of inventory is determined as follows:

- Raw materials and goods: includes purchasing costs and other directly related costs incurred to bring inventory to its current location and condition.
- Finished products: includes raw material costs, direct labor and related manufacturing overhead costs that are further allocated based on normal operating levels/land use rights costs, direct costs and Related general costs incurred during the investment and construction process of real estate products.
- Cost of production and business in progress: only includes the cost of main raw materials (or other appropriate cost elements).

Net realizable value is the estimated selling price of inventories in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to sell them.

The assets are purchased for the production, use or sale are not presented in this item on the balance sheet but are presented in item Long-term assets, including:

- Unfinished products have a production and rotation period exceeding one regular business cycle (over 12 months);
- Supplies, equipment, spare parts with a reserve time of over 12 months or more than a normal production and business cycle.

Cost of inventories are determined in accordance with method: weighted average.

Inventories are recorded in line with perpetual method.

Provision for devaluation of inventories: Provision for devaluation of inventories is made at the end of the period as the difference between the original cost of inventories greater than their net realizable value. For services provided in progress, the provision for discounts is calculated according to each type of service with a separate price. Increases and decreases in provision for devaluation of inventories that need to be appropriated at the end of the accounting period are recorded in cost of goods sold.

6. Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Cost of a tangible fixed asset is the amount of all expenses paid by the Company to acquire an asset at the time the asset is put into operation for its intended use. The costs incurred after the initial recognition is only recorded an increase in the price of the fixed asset if these cost are sure to increase the economic benefits in the due to the use of that property. These costs do not satisfy the above conditions are recognized as an expense in the year.

When a fixed asset is sold or disposed, its historical cost and accumulated depreciation are written off, then any gain/(loss) arisen are posted into the income or the expenses during the year.

Depreciation method of tangible fixed assets: Tangible fixed assets are depreciated according to the straight line method based on the estimated useful time as follows:

| | | |
|----------------------------|---------|-------|
| - Buildings, structures | 06 - 50 | years |
| - Machines and equipment | 05 - 25 | years |
| - Means of transportations | 06 - 15 | years |
| - Office equipment | 03 - 20 | years |

7. Finance lease fixed assets

Leases asset is classified as finance lease if mostly the risks and rewards associated with ownership of the asset are with the lessee. Finance lease fixed assets are stated at cost less accumulated depreciation. The cost of a finance lease fixed asset is the lower of the fair value of the leased asset at the beginning of the lease agreement and the present value of the minimum lease payments. The discount rate used to calculate the present value of the minimum lease payment for the lease agreement is the interest rate implied in the lease agreement or the rate stated in the agreement. In case it is not possible to determine the implicit interest rate in the lease agreement, use the loan interest rate at the beginning of the lease.

Finance lease fixed asset are depreciated on a straight-line basis over their estimated useful time. In the unlikely event that the Company will acquire title to the assets at the end of the lease time, the fixed assets will be depreciated over the shorter of the lease time and the estimated useful time. Depreciation years/depreciation rate of finance lease fixed asset are as follows:

| | |
|--------------------------|----------|
| - Machines and equipment | 15 years |
|--------------------------|----------|

8. Intangible fixed assets

Intangible fixed assets are recorded at cost less accumulated depreciation.

The historical cost of intangible fixed assets includes all costs that the Company must spend to acquire the fixed asset up to the time the asset is put into a ready-to-use state. Costs related to intangible fixed assets that arise after initial recognition are recorded as production and business costs in the period unless these costs are associated with a specific intangible fixed asset, and increase economic benefits from these assets.

When intangible fixed asset is sold or disposed, its historical cost and accumulated depreciation are written off, then any gain/(loss) arisen are posted into the income or the expenses during the period.

The Company's intangible fixed assets include:

Land use rights

Land use rights are all actual expenses spent by the Company directly related to the land to be used, including: money spent to acquire land use rights, expenses for compensation and site clearance, ground leveling, registration fees... Land use rights with indefinite are not depreciated.

Land use rights are the land rent that the Company pays once for many years and are granted a Land Use Right Certificate. The leased land use rights are depreciated over the land lease term (from 22 to 44 years).

Computer software

Costs related to computer software programs are not a component of the related hardware that is capitalized. The original cost of computer software is the total cost incurred by the Company up to the point of putting the software into use. Computer software is depreciated using the straight-line method over 5 to 8 years.

9. Construction in progress

Construction in progress reflect costs directly related to the construction of the factory and the installation of unfinished machinery and equipment and not yet installed. Assets in the process of construction in progress and installation are not depreciated.

10. Prepaid expenses

The calculation and allocation to expense to each accounting period based on the nature, level of each prepaid expense to determine the allocation method properly and consistently.

Prepaid expense is recorded separately: incurred, allocated amount to its cost center and carried amount.

Prepaid expense is classified as follows:

- Prepaid expense related to purchase or service not exceeding 12 months or 01 normal production period, from incurred date, are classified as short - term.
- Prepaid expense related to purchase or service exceeding 12 months or 01 normal production period, from incurred date, are classified as long - term.

11. Payables and accrued expenses

Payables and accrued expenses are recognized for amounts to be paid in the future for goods and services received. Accrued expenses are recognized based on reasonable estimates of the amount payable.

The classification of trade payables, accrued expenses, Intra-company payables and other payables is done according to the following principles:

- Trade payables: any payable having from trading activities from purchase, using service, import though consigner;
- Accrued expenses reflect amounts payables for purchase, using service from suppliers or providing already by supplier but not yet paid due to lack of supporting documents and payables to employee are allowed to record to expense;
- Intra-company payables: payables between the company with its dependent branches;
- Other payables: are non trade payables and do not related to trading activities.

For the preparation of separate financial statements, the payables must be classified as bellows:

- Having maturity not exceeding 12 months or 01 normal production period are classified as short - term.
- Having maturity exceeding 12 months or 01 normal production period are classified as long - term.

At the reporting date, the Company reevaluates the payables denominated in foreign currency (except for advance from clients; if we have evidence that the supplier will not supply the good or provide the service and the company will receive back this advance in foreign currency, this advance will be treated as monetary item having foreign currency) at the selling price quoted by commercial bank which is trading with the Company at the reporting date.

12. Loans and finance lease liabilities

Loans in the form of issuance of bond or preference share with preferential terms required the issuer to repurchase at a certain time in the future shall not be reflected on this item.

Loans, debts should be monitored in detail for each entity, each contract and each type of loan assets. The financial lease liabilities are stated at present value of minimum lease payment or the fair value of the lease assets.

For the preparation of separate financial statements, the loans and finance lease liabilities must be classified as bellows:

- Having maturity not exceeding 12 months or 01 normal production period are classified as short - term.
- Having maturity exceeding 12 months or 01 normal production period are classified as long - term.

At the reporting date, the Company reevaluates the loans and finance lease liabilities denominated in foreign currency at the selling price quoted by commercial bank which is trading with the Company at the reporting date.

13. Borrowing costs

Borrowing costs include loan interest and other costs incurred directly related to the loans.

Borrowing costs are recognized as an expense during the period. Where borrowing costs are directly related to the investment in construction or production of unfinished assets that require a sufficiently long period (more than 12 months), before they can be put into use for the predetermined purpose or sold. This borrowing cost is capitalized. For specific loans for the construction of fixed assets and investment real estate, interest is capitalized even if the construction period is less than 12 months. Income arising from temporary investment of loans is recorded as a reduction in the historical cost of related fixed assets.

For general loans which are used for investment in construction or production of unfinished assets, the capitalized borrowing cost is determined to the capitalization rate to weighted average accumulated cost for the investment in capital construction or production of that asset. The capitalization rate is calculated using the weighted average interest rate on outstanding loans for the period, excluding separate loans for the purpose of forming a specific asset.

14. Capital***Contributed capital***

Capital contribution is stated at actually contributed capital of Company's shareholders.

15. Profit distribution

Profit after corporate income tax is distributed to shareholders after funds have been appropriated according to the Company's Charter as well as legal regulations and approved by the General Meeting of Shareholders.

The distribution of profits to shareholders takes into account non-monetary items in undistributed after-tax profits that may affect cash flow and the ability to pay dividends such as interest due to asset revaluation. Contribute capital and profits due to revaluation of monetary items, financial instruments and other non-monetary items.

Dividends are recorded as liabilities when approved by the General Meeting of Shareholders.

16. Revenue and income recognition***Revenue from sale of goods***

Revenue from sale of goods should be recognised when all the following conditions have been satisfied:

- The significant risks and rewards of ownership of the goods have been transferred to the buyer;
- The Company retains neither continuing managerial involvement as a neither owner nor effective control over the goods sold;
- The amount of revenue can be measured reliably. When the contract prescribes that the buyer is entitled to return the service purchased under specific conditions, the enterprise may record revenue only when those specific conditions no longer exist and the buyer is not entitled to return the service provided (except where the customer has the right to return the goods in exchange for other goods or services);
- The economic benefits associated with the transaction of goods sold have flown or will flow to the Company;
- The costs incurred or to be incurred in respect of the transaction of goods sold can be measured reliably.

Revenue from rendering of services

Revenue from rendering of services is recognized when the outcome of that transaction can be determined reliably. In case the service is performed in many periods, the revenue recognized in the period is based on the results of the work completed at the end of the accounting period. Revenue from rendering of services should be recognised when all the following conditions have been satisfied:

- The amount of revenue can be measured reliably. When the contract prescribes that the buyer is entitled to return the service purchased under specific conditions, the enterprise may record revenue only when those specific conditions no longer exist and the buyer is not entitled to return the service provided;
- It is probable that the economic benefits associated with the transaction will flow to the entity;
- The stage of completion of the transaction at the balance sheet date can be measured reliably;
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Interest

Interest is recognized on an accrual basis, determined on the balance of deposit accounts and the actual interest rate each year.

Other income

Other income includes income other than the company's production and business activities: sale and liquidation of fixed assets; fines due to customers' breach of contract; compensation from third parties to compensate for lost assets; revenue from bad debts that have been written off; debts payable with unidentified owners; income from gifts in cash or in kind...

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17. Revenue deductions

The revenue reduction adjustment is made as follows:

- Adjust the revenue reduction of the period if the revenue deductions arise in the same period as the consumption of products, goods and services;
- Adjust the revenue reduction as follows if the revenue deductions arise after the consumption period of products, goods and services:
 - + Adjust the revenue reduction on the Financial Statement of the reporting period if the revenue deductions arise before the issuance of the Financial Statement;
 - + Adjust the revenue reduction on the Financial Statement of the period after the reporting period if the revenue deductions arise after the issuance of the Financial Statement.

Trade discounts payable are discounts given by a company to customers who purchase goods in large quantities.

Sales discount is a deduction for the buyer due to poor quality, degraded products or goods that do not meet the specifications specified in the economic contract.

Returned goods reflect the value of products and goods returned by customers due to reasons such as breach of commitment, breach of economic contract, poor quality, loss of quality, incorrect type or specification.

18. Costs of goods sold

Cost of good sold includes cost of finished goods, trade goods, services, property, construction unit sold in the production period and expense related to real estate activities...

Damaged or lost value is allowed to record to cost of goods sold after deduction of compensation (if any).

For the used material over the normal production capacity, labor and general production cost is not allowed to record to production cost but allowed to record to cost of good sold after deduction of compensation (if any), even these finished goods are not sold.

19. Financial expenses

Items recorded into financial expenses consist of: expense or loss related to financial investment; lending and borrowing expense; expense related to investment to joint venture, associates; loss from share transfer; provision of share decrease or investment; loss on trading foreign currency, ...

20. Selling and general administration expenses

Selling expense is recorded in the period of selling finished goods, trade goods and providing service.

Administrative expense reflects the general expense of the company, including: labor cost; social and health insurance, unemployment fund, union cost of management employee; office material expense, tools, depreciation of assets using for management; land rental, business licence tax; bad debt provision; outsourcing expense and other

21. Foreign currency transactions

Transactions arising in foreign currencies are converted at the exchange rate at the date of the transaction. The balance of monetary items denominated in foreign currencies at the end of the accounting period are converted at the exchange rate on that date.

Exchange rate differences arising during the period from transactions in foreign currencies are recorded in financial income or financial expenses. Exchange rate differences due to revaluation of monetary items denominated in foreign currencies at the end of the accounting period after clearing the increase and decrease difference are recorded in financial income or financial expenses.

The exchange rate used to convert transactions arising in foreign currency is the actual exchange rate at the time the transaction occurred. Actual exchange rates for transactions in foreign currencies are determined as follows:

- Actual exchange rate when buying and selling foreign currencies (spot foreign exchange forward contract, future contract, option contracts, swap contract): to apply exchange rate which is concluded in contract signed between Company and commercial banks;
- If the contract does not stipulate the payment rate:
 - + For capital contribution: to apply buying rate of the bank where the Company open the capital bank account;

+ For receivables: to apply buying rate of the bank where the Company assigned customers to make payment at the time of incurred transactions;

+ For payables: to apply selling rate of the bank where the Company expects the transactions at the time of incurred transactions;

+ For purchases of assets or expenses to be paid immediately in foreign currency (not through the payables account): to apply buying rate of the bank where the Company made payments.

The exchange rate used to re-evaluate the balance of monetary items denominated in foreign currencies at the end of the accounting period is determined according to the following principles:

- For foreign currency deposits in banks: the Company's Bank's foreign currency buying rate is regularly traded.

- For monetary items denominated in foreign currencies classified as other assets: the Company's Bank's foreign currency buying rate is regularly traded.

- For monetary items denominated in foreign currencies classified as liabilities: the Company's Bank's foreign currency selling rate is regularly traded.

22. Corporate income taxes

Current corporate income tax

Current income tax is calculated based on taxable income and tax rate for the year. Taxable income is different from accounting profit presented on the Income Statement due to adjustments to non-taxable income or non-deductible expenses and losses carried forward.

The company is responsible to pay corporate income tax at the rate of 20% on taxable income.

The tax reports of the Company will be inspected by the Tax department. Since the different about application of the laws and regulations on tax can be interpreted by many ways; therefore, the tax amounts presented on the financial statements can be changed in accordance with the Tax Department's final decision.

23. Related parties

The party is considered as related party if one party has capacity to control or has significant impact to other party in the decision of financial and operation activities. All parties are recognized as related parties if having the same control or significant impact.

In the review of related parties, nature of the relationship is considered more than legal form.

24. Segment reporting

Business field department: A distinguishable part of an enterprise that is participated in the production process or provision of an individual product or service, a group of related products or services in which this department is subject to risks and benefit of economic different from other business departments.

Geographical area department: A distinguishable part of an enterprise that is participated in the production process or provision of products or services within a particular economic environment in which this department may be subject to risks and benefit of economic different from business departments in other economic environments.

25. Financial instruments

Basis of Circular No. 75/2015/TT-BTC dated May 18th 2015 of the Ministry of Finance, before accounting standards for financial instruments and the guiding documents were issued, the Board of Management of the Company decided not presented and notes about financial instruments in accordance with Circular No. 210/2009/TT-BTC of consolidated financial statements of the company.

26. Method of preparing consolidated financial statements***Consolidated balance sheet***

The consolidated balance sheet is prepared on the basis of consolidating the balance sheet of the Parent Company and its subsidiaries by each item by adding equivalent items of assets, liabilities, and equity on the principle of:

- For items that are not adjusted, they are added directly to determine the equivalent item of the consolidated balance sheet.

- For items that need to be adjusted, adjust and then combine to consolidate these items and present them on the consolidated balance sheet. The adjusted targets related to the consolidated balance sheet of the Company include:

- + Investments of the parent company into subsidiaries;
- + The interests of uncontrolled shareholders;
- + Receivables and payables between the Parent Company and Subsidiaries;
- + Unrealized profits and losses arising from internal transactions.

Consolidated income statement

The consolidated income statement is prepared on the basis of consolidating the income statement of the Parent Company and its Subsidiaries by item by adding equivalent items according to the following principles:

- For items that are not adjusted, they are added directly to determine equivalent items of the income statement.

- For items that must be adjusted, adjust and then combine to consolidate and present the consolidated income statement. The adjusted targets related to consolidation income statement includes:

- + Sales revenue, cost of goods sold between the parent company and subsidiaries;
- + Revenues from financial activities and financial operation expenses between the parent company and its
- + Benefits of shareholders do not control the profit after corporate income tax;
- + Unrealized gains and losses arising from internal transactions between the Parent Company and the Subsidiaries.

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V . ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE CONSOLIDATED BALANCE SHEET

Unit: VND

1 . CASH AND CASH EQUIVALENTS

| | <u>Closing balance</u> | <u>Opening balance</u> |
|-----------------------|-----------------------------|-----------------------------|
| - Cash on hand | 388.887 | 7.073.169 |
| - Cash in banks | 4.151.622.101 | 3.241.884.578 |
| + Cash in banks (VND) | 3.956.097.464 | 3.079.289.076 |
| + Cash in banks (USD) | 195.524.637 | 162.595.502 |
| + Cash in banks (EUR) | | |
| - Cash in transit | | 32.000.000 |
| - Cash equivalents | 2.542.441.966 | 2.470.698.037 |
| Total | <u>6.694.452.954</u> | <u>5.751.655.784</u> |

2 . TRADE RECEIVABLES

| | <u>Closing balance</u> | <u>Opening balance</u> |
|--|-------------------------------|-------------------------------|
| 2.1. Ngắn hạn | <u>172.605.630.196</u> | <u>168.496.452.384</u> |
| APC Holdings Joint Stock Company | 42.138.512.882 | 59.378.512.882 |
| Dung Ky Trading Company Limited | 19.924.000.000 | 19.924.000.000 |
| Khanh Tay Do Co., Ltd (*) | 17.000.000.000 | 17.000.000.000 |
| Hateco Group Co., Ltd | 24.100.000.000 | 24.100.000.000 |
| Golden Paddy SG Joint Stock Company | 30.966.407.000 | 30.966.407.000 |
| Phuc An Nong Services Trading Co., Ltd | 14.245.000.000 | |
| Lien Hoa Dong Tien Co., Ltd | 10.718.290.060 | |
| Others | 13.513.420.254 | 17.127.532.502 |
| 2.2. Trade receivables from related parties | <u>10.886.630.003</u> | <u>7.556.686.803</u> |
| Angimex Furious Co., Ltd | 1.921.763.953 | 851.763.953 |
| Ms Tran Thi Cam Cham | 1.129.971.600 | |
| Mr. Huynh Thanh Tung | 1.129.971.600 | |
| Golden Paddy Joint Stock Company | 6.704.922.850 | 6.704.922.850 |
| Total | <u>183.492.260.199</u> | <u>176.053.139.187</u> |

Notes:

(*) The debt relates to the capital transfer agreement at Dong Thap Agricultural Development Services LLC - DASCO. On February 20th, 2023, the Company's Board of Directors issued Resolution No. 207/NQ-HĐQT approving the transfer of 100% of the capital contribution in Dong Thap Agricultural Development Services LLC - DASCO. On February 10th, 2023, the Company signed a contract to transfer 96% of the aforementioned capital contribution to Khanh Tay Do Co., Ltd. under Transfer Agreement No. 94/HĐCNPVG-CTY DASCO. As of December 31st, 2023, Dong Thap Agricultural Development Services LLC - DASCO was no longer a subsidiary of An Giang Import-Export Company. However, as of December 31st, 2025, Khanh Tay Do Co., Ltd has not yet fulfilled the payment of the capital transfer amount as agreed in the above-mentioned contract, with the remaining outstanding amount of 17.000.000.000 VND, corresponding to 34% of the purchase price.

On January 8th, 2024, An Giang Import-Export Company filed a criminal complaint against Khanh Tay Do Co., Ltd with the Investigation Police Agency of Dong Thap Provincial Public Security. If Khanh Tay Do Co., Ltd still fails to pay its debt, the Company will recover its capital contribution in Dong Thap Agricultural Development Services LLC - DASCO equivalent to the uncollectible debt.

3 . ADVANCES TO SUPPLIERS

| | <u>Closing balance</u> | <u>Opening balance</u> |
|--|-------------------------------|-------------------------------|
| 3.1. Short-term | 122.915.891.216 | 146.594.518.123 |
| Louis Rice Long An Co., Ltd | 50.040.390.000 | 50.040.390.000 |
| Ms Tu Thi Hong Thanh (1) | 24.500.000.000 | 24.500.000.000 |
| Mr. Le Quang Nhuan (2) | 20.000.000.000 | 20.000.000.000 |
| Giap Phat Production Company Limited (3) | 15.506.706.000 | 15.506.706.000 |
| APC Holdings Joint Stock Company | | 23.437.533.490 |
| Others | 12.868.795.216 | 13.109.888.633 |
| 3.2. Long-term | 213.040.016.890 | 213.040.016.890 |
| Ms Huynh Thi Thuy Vy (4) | 179.040.016.890 | 179.040.016.890 |
| Mr. Lu Minh Si (5) | 34.000.000.000 | 34.000.000.000 |
| 3.3. Advances to related parties | 474.329.817 | 237.164.909 |
| An Truong An Joint Stock Company | 474.329.817 | 237.164.909 |
| Total | <u>336.430.237.923</u> | <u>359.871.699.922</u> |

Notes:

- (1) The advance payment under cooperation contract No. 01/2021/CBLT-CN dated December 20th, 2021, with Ms Tu Thi Hong Thanh for the purchase of rice (total advance of 62.000.000.000 VND, of which 37.500.000.000 VND has been repaid). Currently, the aforementioned debt is overdue and Ms. Tu Thi Hong Thanh has pledged the land use rights and warehouse as collateral under the auction sale contract No. 279 dated August 17th, 2021 (winning bid price 11.512.000.000 VND) but the Company has not yet secured this collateral. The company filed a lawsuit at the Long Xuyen City People's Court, and on January 23rd, 2024, the Long Xuyen City People's Court issued Decision No. 55/2024/QDXXST-DS to bring the case to trial. On March 12th, 2024, the Court held a first-instance trial, ordering Ms Tu Thi Hong Thanh to repay the aforementioned amount of 24.500.000.000 VND. However, as of the time of this report, the company has not yet received the money from Ms Tu Thi Hong Thanh.
- (2) An advance payment of 20.000.000.000 VND was made on March 24th, 2022, to Mr. Le Quang Nhuan, citizen identification number 089085000196 issued on March 27, 2018, by the Department of Registration and Management of Residence and National Population Data, residing at 678 Kinh Duong Vuong, An Lac Ward, Binh Tan District, Ho Chi Minh City, through beneficiary account number 1018103503 at Saigon - Hanoi Commercial Joint Stock Bank (SHB) - Phu Nhuan Branch. This advance payment was for the transfer of land use rights for an area of 11.300 m² in Hoa An Commune, Cho Moi District, An Giang Province. However, to date, Mr. Le Quang Nhuan has neither signed the land use rights transfer contract with the Company nor returned the advance payment to the Company. On March 15th, 2024, the company filed a complaint with the Criminal Investigation Agency – Binh Tan District Police, Ho Chi Minh City, to handle the case. However, to date, the case has not been resolved.
- (3) In 2023, the Company advanced 24.023.450.000 VND to Giap Phat Production Company Limited for the purchase of machinery and equipment for the Sa Dec factory in Dong Thap province. Giap Phat Production Company Limited completed some of the work but did not issue invoices to the Company. In 2024, the Company independently inspected these items at the actual value received, recording an increase in fixed assets of 8.516.744.000 VND. The remaining amount is now difficult to recover.
- (4) Advance payment for the Deposit Agreement for the Transfer of Land Use Rights and Other Construction Works with Ms Huynh Thi Thuy Vy for six plots of land under Contract No. 01/2021/HDDC dated December 26th, 2021 and Contract Appendix No. 01/2022/HDDC/PL01 dated July 21st, 2022.
- The Hoang Long factory in Dong Thap, under the management of Angimex Food Processing One Member Co., Ltd, located in An Ninh hamlet, Dinh An commune, Lap Vo district, Dong Thap province, is connected to the six plots of land and assets attached to them mentioned above and is currently being used by Angimex Food Processing Co., Ltd. for its production and business activities. An Giang Import-Export Company is in the process of completing the legal procedures to transfer ownership of the company according to Official Letter No. 531/STNMT-QLĐĐ dated February 14th, 2023, from the Department of Natural Resources and Environment of Dong Thap province.
- (5) The advance payment of 14 billion VND is required for the land use rights transfer deposit contract for an area of 17,831 m² at Plot No. 55, Map Sheet No. 19, Luong An Tra Commune, Tri Ton District, An Giang Province, with Mr. Lu Minh Si, as per the Agreement dated December 25th, 2021. This property is currently mortgaged at BIDV for a loan of the Company.

The advance payment of 20 billion VND was made for the transfer of land use rights under Contract No. 02/HĐ – CBLT dated March 29th, 2022. To date, the transfer of ownership has not been completed.

AN GIANG IMPORT-EXPORT COMPANY

No. 01 Ngo Gia Tu Street, Hamlet 1, Long Xuyen Ward, An Giang Province

Consolidated Financial Statements

For the year ended on December 31st, 2025

4 . FINANCIAL INVESTMENTS**Equity investments in other entities**

| | Closing balance | | Fair value | Historical cost | Opening balance | |
|---|------------------------|-------------------------|------------------------|------------------------|-------------------------|-----------------------|
| | Historical cost | Provision | | | Provision | Fair value |
| a. Investments in associates | 164.786.398.000 | (55.955.524.235) | 108.830.873.765 | 104.576.148.000 | (23.558.655.030) | 81.017.492.970 |
| Angimex - Kitoku Co., Ltd | 2.951.148.000 | 34.805.347.641 | 37.756.495.641 | 2.951.148.000 | 33.810.602.792 | 36.761.750.792 |
| Golden Paddy Joint Stock Company | 32.500.000.000 | (32.500.000.000) | | 32.500.000.000 | (32.500.000.000) | |
| Louis Angimex Trading Co., Ltd | 9.800.000.000 | (9.800.000.000) | | 9.800.000.000 | (9.800.000.000) | |
| Angimex Furious Co., Ltd | 59.325.000.000 | (16.807.964.079) | 42.517.035.921 | 59.325.000.000 | (15.069.257.822) | 44.255.742.178 |
| Angimex Food Joint Stock Company (*) | 60.210.250.000 | (31.652.907.797) | 28.557.342.203 | | | |
| b. Other long-term investments | 19.950.000 | (19.950.000) | | 6.455.750.000 | (19.950.000) | 6.435.800.000 |
| Dong Thap Agricultural Development Services LLC - DASCO | | | | 304.000.000 | | 304.000.000 |
| Saigon An Giang Trading LLC | | | | 6.131.800.000 | | 6.131.800.000 |
| Tan My Hung Agricultural Cooperative | 19.950.000 | (19.950.000) | | 19.950.000 | (19.950.000) | |
| Total | 164.806.348.000 | (55.975.474.235) | 108.830.873.765 | 111.031.898.000 | (23.578.605.030) | 87.453.292.970 |

(*) In 2025, the Company restructured Angimex Food Co., Ltd, divesting its investment from 100% to 45% and transforming it into Angimex Food Joint Stock Company.

5 . LOAN RECEIVABLES

| | <u>Closing balance</u> | <u>Opening balance</u> |
|---|-----------------------------|-----------------------------|
| Short-term | | |
| Le Phuc Khang Manufacturing Trading LLC (*) | 1.700.000.000 | 1.700.000.000 |
| Angimex High-Tech Agriculture Services One Member LLC | | 1.580.000.000 |
| Total | <u><u>1.700.000.000</u></u> | <u><u>3.280.000.000</u></u> |

Note:

According to loan agreement No. 01/HDTD/2022 dated January 11th, 2022, the loan term is 4 months, with an interest rate of 8% per year.

6 . OTHER RECEIVABLES

| | <u>Closing balance</u> | | <u>Opening balance</u> | |
|-------------------------------------|------------------------------|--------------------------------|------------------------------|--------------------------------|
| | <u>Amount</u> | <u>Provision</u> | <u>Amount</u> | <u>Provision</u> |
| Short-term | | | | |
| - Advances (*) | 30.073.185.467 | | 35.754.714.293 | |
| - Short-term deposit | 23.592.944 | | | |
| - Other short-term receivables (**) | 41.422.923.411 | (35.745.558.307) | 38.142.662.212 | (34.444.858.418) |
| - Other payables | 95.072.637 | | 98.334.810 | |
| Total | <u><u>71.614.774.459</u></u> | <u><u>(35.745.558.307)</u></u> | <u><u>73.995.711.315</u></u> | <u><u>(34.444.858.418)</u></u> |

Notes:

| | <u>Closing balance</u> | <u>Opening balance</u> |
|--|------------------------------|------------------------------|
| (*) Advances as at December 31st, 2025 includes : | | |
| Mr. Nguyen Hoang Tien | 44.709.734 | - |
| Ms Luong Dang Xuan | 29.470.800.744 | 29.470.800.744 |
| Ms Huynh Thi Thuy Vy | 470.000.000 | 470.000.000 |
| Mr. Vu Ngoc Long | | 4.540.000.000 |
| Others | 87.674.989 | 1.273.913.549 |
| Total | <u><u>30.073.185.467</u></u> | <u><u>35.754.714.293</u></u> |

() Other short-term receivables as at December 31st, 2025 includes :**

| | | |
|--|------------------------------|------------------------------|
| VAT on Contributed Assets | 5.363.636.364 | 5.363.636.364 |
| MIC Thong Nhat Insurance Company | | 1.879.394.000 |
| VietinBank Leasing Company Limited - Ho Chi Minh City Branch | 1.117.989.223 | 1.117.989.223 |
| An Giang Department of Taxation | 31.849.737 | 31.849.737 |
| Sa Dec City Civil Enforcement Agency | 63.213.000 | 63.213.000 |
| Mr. Dang Van Tam | 11.091.100.000 | 11.091.100.000 |
| Mr. Le Do Tuan Anh | 6.727.101.800 | 6.727.101.800 |
| Mr. Tran Tan Luc | 11.000.000.000 | 11.000.000.000 |
| Mr. Vu Ngoc Long | 4.540.000.000 | |
| Others | 1.488.033.287 | 868.378.088 |
| Total | <u><u>41.422.923.411</u></u> | <u><u>38.142.662.212</u></u> |

7 . DOUBTFUL DEBTS

| | Closing balance | | Opening balance | |
|--|------------------------|----------------------|------------------------|----------------------|
| | Historical cost | Recoverable value | Historical cost | Recoverable value |
| - Total value of receivables, overdue debts or no overdue doubtful debts | 250.203.652.555 | 5.688.399.516 | 249.015.045.155 | 5.689.923.449 |
| <i>Details:</i> | | | | |
| + Trade receivables | 100.546.182.948 | 5.567.870.366 | 100.635.984.687 | 5.569.394.299 |
| + Other receivables | 35.816.558.307 | 71.000.000 | 34.515.858.418 | 71.000.000 |
| + Advances to suppliers | 113.840.911.300 | 49.529.150 | 113.863.202.050 | 49.529.150 |
| - Information regarding penalties, receivables for late payment interest... generated from overdue obligations/debts but not recorded as revenue | | | | |
| - Recoverability of overdue receivables | | | | |
| Total | 250.203.652.555 | 5.688.399.516 | 249.015.045.155 | 5.689.923.449 |

8 . INVENTORIES

| | Closing balance | | Opening balance | |
|----------------------|----------------------|------------------------|-----------------------|------------------------|
| | Historical cost | Provision | Historical cost | Provision |
| - Goods in transit | | | | |
| - Raw materials | 395.849.957 | (361.369.226) | 1.780.870.366 | (416.095.320) |
| - Tools and supplies | 6.516.603.834 | (6.379.363.617) | 7.854.199.617 | (7.453.770.043) |
| - Working in process | | | | |
| - Finished goods | 4.796.146 | (4.796.146) | 6.845.549.600 | (947.990.013) |
| - Goods | 6.576.434 | | 2.592.490.408 | |
| - Consignments | | | | |
| Total | 6.923.826.371 | (6.745.528.989) | 19.073.109.991 | (8.817.855.376) |

Notes:

- Value of unused or degraded inventories which are unsold at the end of fiscal year: 6.745.528.989 VND

- Value of inventories put up as collateral to ensure liabilities at the end of fiscal year: none

9 . LONG-TERM ASSETS IN PROGRESS

| | Closing balance | Opening balance |
|--|-----------------------|-----------------------|
| Purchase fixed assets | | |
| Construction in progress | 12.319.007.407 | 12.638.604.407 |
| Construction in progress (Conveyor bin system at Long Xuyen Factory, Da Phuoc Factory) | 1.117.000.000 | 1.117.000.000 |
| Luong An Tra Project | 7.407.407.407 | 7.407.407.407 |
| Technical infrastructure | 48.560.000 | 368.157.000 |
| Rice milling and polishing line with a capacity of 12-15 tons/hour. | 3.746.040.000 | 3.746.040.000 |
| Major repair for fixed assets | | |
| Total | 12.319.007.407 | 12.638.604.407 |

AN GIANG IMPORT-EXPORT COMPANY

No. 01 Ngo Gia Tu Street, Hamlet 1, Long Xuyen Ward, An Giang Province

Consolidated Financial Statements
For the year ended on December 31st, 2025

10 . INCREASE OR DECREASE IN TANGIBLE FIXED ASSETS

| Items | Buildings, structures | Machinery, equipment | Means of transportation | Office equipment | Other assets | Total |
|---|-----------------------|----------------------|-------------------------|------------------|--------------|-----------------|
| Historical cost | | | | | | |
| Opening balance | 137.362.501.661 | 218.979.875.977 | 6.778.658.594 | 16.873.009.987 | | 379.994.046.219 |
| Increase | 170.000.000 | | | | | 170.000.000 |
| - Purchasing | 170.000.000 | | | | | 170.000.000 |
| - Finished capital investment | | | | | | |
| - Other increases | | | | | | |
| Decrease | 25.898.696.028 | 7.653.150.253 | 1.131.095.546 | 461.745.107 | | 35.144.686.934 |
| - Conversion into investment properties | | | | | | |
| - Disposals | 5.312.835.000 | 7.210.400.253 | 1.131.095.546 | 461.745.107 | | 14.116.075.906 |
| - Other decreases | 20.585.861.028 | 442.750.000 | | | | 21.028.611.028 |
| Closing balance | 111.633.805.633 | 211.326.725.724 | 5.647.563.048 | 16.411.264.880 | | 345.019.359.285 |
| Accumulated depreciation | | | | | | |
| Opening balance | 73.980.393.704 | 114.842.989.428 | 5.473.962.005 | 7.189.129.097 | | 201.486.474.234 |
| Increase | 2.898.885.381 | 9.596.600.481 | 50.920.865 | 1.172.618.028 | | 13.719.024.755 |
| - Depreciation | 2.898.885.381 | 9.596.600.481 | 50.920.865 | 1.172.618.028 | | 13.719.024.755 |
| - Other increases | | | | | | |
| Decrease | 16.892.529.412 | 7.408.914.699 | 1.126.675.064 | 461.745.107 | | 25.889.864.282 |
| - Conversion into investment properties | | | | | | |
| - Disposals | 599.647.677 | 7.210.400.253 | 1.126.675.064 | 461.745.107 | | 9.398.468.101 |
| - Other decreases | 16.292.881.735 | 198.514.446 | | | | 16.491.396.181 |
| Closing balance | 59.986.749.673 | 117.030.675.210 | 4.398.207.806 | 7.900.002.018 | | 189.315.634.707 |
| Net book value | | | | | | |
| Opening balance | 63.382.107.957 | 104.136.886.549 | 1.304.696.589 | 9.683.880.890 | | 178.507.571.985 |
| Closing balance | 51.647.055.960 | 94.296.050.514 | 1.249.355.242 | 8.511.262.862 | | 155.703.724.578 |

Notes:

- Net book value of tangible fixed assets that have been mortgaged or pledged to secure for loans: VND
- The historical cost of tangible fixed assets which have been fully depreciated but are still in use at the end of fiscal year: VND 93.068.349.070
- The historical cost of tangible fixed assets awaiting for disposals at the end of fiscal year: VND

AN GIANG IMPORT-EXPORT COMPANY

No. 01 Ngo Gia Tu Street, Hamlet 1, Long Xuyen Ward, An Giang Province

Consolidated Financial Statements
For the year ended on December 31st, 2025

11 . INCREASE AND DECREASE IN INTANGIBLE FIXED ASSETS

| Items | Land use rights | Trademark | Computer software | License and franchise license | Other intangible fixed assets | Total |
|---|------------------------|-----------|----------------------|-------------------------------|-------------------------------|------------------------|
| Historical cost | | | | | | |
| Opening balance | 204.298.767.987 | | 1.444.012.000 | | | 205.742.779.987 |
| Increase | | | | | | |
| - Purchasing | | | | | | |
| - Acquisitions from internal enterprise | | | | | | |
| - Increase due to business combination | | | | | | |
| - Other increases | | | | | | |
| Decrease | 39.276.000.000 | | 173.800.000 | | | 39.449.800.000 |
| - Disposals | 39.276.000.000 | | | | | 39.276.000.000 |
| - Other decreases | | | 173.800.000 | | | 173.800.000 |
| Closing balance | 165.022.767.987 | | 1.270.212.000 | | | 166.292.979.987 |
| Accumulated amortisation | | | | | | |
| Opening balance | 16.543.408.609 | | 936.366.627 | | | 17.479.775.236 |
| Increase | 3.662.332.408 | | 105.412.646 | | | 3.767.745.054 |
| - Depreciation | 3.662.332.408 | | 105.412.646 | | | 3.767.745.054 |
| - Other increases | | | | | | |
| Decrease | 3.466.272.215 | | 89.936.844 | | | 3.556.209.059 |
| - Disposals | 3.466.272.215 | | | | | 3.466.272.215 |
| - Other decreases | | | 89.936.844 | | | 89.936.844 |
| Closing balance | 16.739.468.802 | | 951.842.429 | | | 17.691.311.231 |
| Net book value | | | | | | |
| Opening balance | 187.755.359.378 | | 507.645.373 | | | 188.263.004.751 |
| Closing balance | 148.283.299.185 | | 318.369.571 | | | 148.601.668.756 |

Notes:

- Net book value of intangible fixed assets that have been mortgaged or pledged to secure for loans:

- The historical cost of intangible fixed assets which have been fully depreciated but are still in use at the end of fiscal year:

12.147.526.058 VND
261.375.000 VND



AN GIANG IMPORT-EXPORT COMPANY

No. 01 Ngo Gia Tu Street, Hamlet 1, Long Xuyen Ward, An Giang Province

Consolidated Financial Statements

For the year ended on December 31st, 2025

12 . INCREASE AND DECREASE IN FINANCE LEASE FIXED ASSETS

| Item | Buildings, structures | Machinery, equipment | Means of transportation | Office equipment | Other financial leasing fixed assets | Total |
|---|-----------------------|----------------------|-------------------------|------------------|--------------------------------------|----------------|
| Historical cost | | | | | | |
| Opening balance | | 91.045.137.627 | | | | 91.045.137.627 |
| Increase | | | | | | |
| - Finance lease in the year | | | | | | |
| - Other increases | | | | | | |
| Decrease | | | | | | |
| - Return of finance lease fixed assets | | | | | | |
| - Repurchase of finance lease liabilities | | | | | | |
| - Other decreases | | | | | | |
| Closing balance | | 91.045.137.627 | | | | 91.045.137.627 |
| Accumulated depreciation | | | | | | |
| Opening balance | | 14.155.752.315 | | | | 14.155.752.315 |
| Increase | | 5.878.780.524 | | | | 5.878.780.524 |
| - Depreciation | | 5.878.780.524 | | | | 5.878.780.524 |
| - Other increases | | | | | | |
| Decrease | | | | | | |
| - Return of finance lease fixed assets | | | | | | |
| - Repurchase of finance lease liabilities | | | | | | |
| - Other decreases | | | | | | |
| Closing balance | | 20.034.532.839 | | | | 20.034.532.839 |
| Net book value | | | | | | |
| Opening balance | | 76.889.385.312 | | | | 76.889.385.312 |
| Closing balance | | 71.010.604.788 | | | | 71.010.604.788 |

Notes:

- Additional rent is recognized as expenses in the year
- Bases for determining additional rent
- Terms of lease extension or the right to purchase property

: none
: none
: none

AN GIANG IMPORT-EXPORT COMPANY

No. 01 Ngo Gia Tu Street, Hamlet 1, Long Xuyen Ward, An Giang Province

Consolidated Financial Statements

For the year ended on December 31st, 2025

13 . BORROWINGS AND FINANCE LEASE LIABILITIES

13.1. Short-term

| Object | Closing balance | | Arising | | Opening balance | |
|--|------------------------|------------------------|-----------------------|-----------------------|------------------------|------------------------|
| | Amount | Payable amount | Increase | Decrease | Amount | Payable amount |
| a. Short-term borrowings | | | | | | |
| Joint Stock Commercial Bank for Investment and Development of Vietnam - Bac An Giang Branch (VND) | 9.510.000.000 | 9.510.000.000 | | 74.711.138.000 | 84.221.138.000 | 84.221.138.000 |
| Joint Stock Commercial Bank for Investment and Development of Vietnam - Bac An Giang Branch (USD) | 271.450.032.828 | 271.450.032.828 | 8.500.501.464 | 477.829.251 | 263.427.360.615 | 263.427.360.615 |
| Personal loans - Company's Employee Phuc An Nong Trading and Service Co., Ltd | 588.361.825 | 588.361.825 | 1.477.928.095 | 5.338.637.624 | 4.449.071.354 | 4.449.071.354 |
| Angimex Food Joint Stock Company | 14.270.000.000 | 14.270.000.000 | 14.270.000.000 | 2.499.999.950 | 2.499.999.950 | 2.499.999.950 |
| b. Current portion of long-term debt | | | | | | |
| Vietinbank Leasing Co., Ltd - Vietnam Joint Stock Commercial bank for Industry and Trade - Hochiminh city Branch | 29.371.439.620 | 29.371.439.620 | 4.008.332.830 | | 25.363.106.790 | 25.363.106.790 |
| Vietinbank Leasing Co., Ltd - Vietnam Joint Stock Commercial bank for Industry and Trade - Hochiminh city Branch | 1.823.634.611 | 1.823.634.611 | | | 1.823.634.611 | 1.823.634.611 |
| AGMH2123001 Bonds - Principal debt | 350.000.000.000 | 350.000.000.000 | | | 350.000.000.000 | 350.000.000.000 |
| AGMH2223001 Bonds - Principal debt | 210.001.000.000 | 210.001.000.000 | | | 210.001.000.000 | 210.001.000.000 |
| Total | 887.014.468.884 | 887.014.468.884 | 28.256.762.389 | 83.027.604.825 | 941.785.311.320 | 941.785.311.320 |

Details of loans and liabilities at the fiscal year ended as follows:

| Credit limit agreement No. | Number / date of loan Contract | Lenders | | | Interest rate | Closing balance | Form of a loan guarantee |
|---|--------------------------------|---|--|---|-----------------|---------------------------------------|--------------------------|
| | | Loan term | Based on each Debt Agreement | Based on each Debt Agreement | | | |
| 01/2022/548402/HDTD dated October 1st, 2022 | | Joint Stock Commercial Bank for Investment and Development of Vietnam - Bac An Giang Branch | Based on each Debt Agreement | Based on each Debt Agreement | 9.510.000.000 | Fixed assets are owned by the Company | |
| | | Personal loans - Company's Employee | Based on the each contract (under 12 months) | Based on the each contract (from 2% to 12%) | 271.450.032.828 | | |
| | | AGMH2123001 Bonds - Principal debt | Based on the each contract (under 12 months) | Based on the each contract (from 2% to 12%) | 588.361.825 | Unsecured loans | |
| | | AGMH2223001 Bonds - Principal debt | Based on the each contract (under 12 months) | Based on the each contract (from 2% to 12%) | 210.001.000.000 | | |

AN GIANG IMPORT-EXPORT COMPANY

No. 01 Ngo Gia Tu Street, Hamlet 1, Long Xuyen Ward, An Giang Province

Consolidated Financial Statements

For the year ended on December 31st, 2025

| Loan Agreement No. 1203/2025/HĐVV dated March 12th, 2025 | Angimex Food Joint Stock Company | 6 months | 12% / year | 14.270.000.000 | Unsecured loans |
|---|---|-----------|-------------|------------------------|---|
| Contract 74/2021/CN.MN-CTTC and Contract 75/2021/CN.MN-CTTC dated November 22nd, 2021 | Vietinbank Leasing Co., Ltd - Vietnam Joint Stock Commercial bank for Industry and Trade – Hochiminh city | 60 months | 8% / year | 29.371.439.620 | Machinery, equipment are formed from a financial lease contract |
| Contract 59/2021/CN.MN-CTTC dated October 07th, 2021 | Vietinbank Leasing Co., Ltd - Vietnam Joint Stock Commercial bank for Industry and Trade – Hochiminh city | 36 months | 8,5% / year | 1.823.634.611 | Machinery, equipment are formed from a financial lease contract |
| AGMH2123001 Bonds – Principal debt (*) | | | | 350.000.000.000 | |
| AGMH2223001 Bonds – Principal debt (**) | | | | 210.001.000.000 | |
| Total | | | | 887.014.468.884 | |

(*) The bonds were issued based on Resolution No. 69/NQ-HĐQT dated November 8th, 2021, Resolution No. 101/NQ-HĐQT dated December 22nd, 2021, and Resolution No. 102/NQ-HĐQT dated December 24th, 2021, of the Board of Directors of An Giang Import-Export Company

| | |
|--|--|
| Type of bond | : Non-convertible, unwarrant, secured bonds |
| Release format | : Journal entry |
| Bond code | : AGMH2123001 |
| Price | : 1.000.000 VND / bond |
| Number of bonds | : 350.000 bonds |
| Issue value | : 350.000.000.000 VND |
| Release date | : 09/11/2021 |
| Date the offering is completed | : 03/01/2022 |
| Maturity date | : 09/11/2023 |
| Purpose of issuing bonds | : Purchasing a rice mill in Dong Thap to expand rice production and processing operations |
| Interest rate | : 7% / year |
| Bond term | : 24 months |
| Interest calculation period | : Every 3 months |
| Issuance consulting unit | : Beta Securities Joint Stock Company |
| Form of guarantee | : The land use rights and related rights to these assets are owned by individuals and legal entities outside the Company |
| Value of collateral at the time of issuance | : 485.115.000.000 VND |
| Actual bond disbursement time | : 09/11/2021 |
| The situation regarding the use of capital raised from bond issuance | |
| + Investing in purchasing a rice mill in | : 200.085.251.397 VND |
| + Management fee For collateral securing the issuance of AGMH2123001 bonds | : 2.200.000.000 VND |



AN GIANG IMPORT-EXPORT COMPANY

No. 01 Ngo Gia Tu Street, Hamlet 1, Long Xuyen Ward, An Giang Province

Consolidated Financial Statements

For the year ended on December 31st, 2025

+ Deposit to Ms Huynh Thi Thuy Vy : 147.720.000.000 VND

according to Contract No. 01/2021/HĐĐC
dated December 26th, 2021 and Contract
Appendix No. 01/2022/HĐĐC/PL01 dated
July 21st, 2022

Bond principal repayment : 0 VND

(**) The bonds were issued based on Resolution No. 132/NQ-HĐQT dated February 3rd, 2022, of the Board of Directors of An Giang Import-Export Company

Type of bond : Non-convertible, unwarrant, secured bonds

Release format : Journal entry

Bond code : AGMH2223001

Price : 1.000.000 VND / bond

Number of bonds : 300.000 bonds

Issue value : 300.000.000.000 VND

Release date : 14/03/2022

Date the offering is completed : 06/04/2022

Maturity date : 14/09/2023 - Extended to 14/09/2024

Purpose of issuing bonds : Contributing capital to Angimex Food Processing One Member Co., Ltd aims to supplement working capital and enhance rice production and processing capacity

Interest rate : 12% / year

Bond term : 18 months

Interest calculation period : Every 3 months

Issuance consulting unit : Branch of Bao Viet Securities Joint Stock Company

Form of guarantee : Land use rights and assets attached to the land are owned by individuals and legal entities other than the Company

Value of collateral at the time of issuance : 337.151.684.219 VND

Actual bond disbursement time : 14/03/2022

The situation regarding the use of capital raised from bond issuance

Contributing capital to Angimex Food : 300.000.000.000 VND

Processing One Member Co., Ltd

Bond principal repayment : (89.999.000.000) VND



AN GIANG IMPORT-EXPORT COMPANY

No. 01 Ngo Gia Tu Street, Hamlet 1, Long Xuyen Ward, An Giang Province

Consolidated Financial Statements
For the year ended on December 31st, 2025

13.2. Long-term

| Bank | Closing balance | | Arising | | Opening balance | |
|--|----------------------|----------------------|----------------------|-----------------------|-----------------------|-----------------------|
| | Amount | Repayable amount | Increase | Decrease | Amount | Repayable amount |
| Vietinbank Leasing Co., Ltd - Vietnam Joint Stock Commercial bank for Industry and Trade - Hochiminh city Branch | 8.066.818.135 | 8.066.818.135 | 4.008.332.830 | 12.075.150.965 | 12.075.150.965 | 12.075.150.965 |
| Total | 8.066.818.135 | 8.066.818.135 | 4.008.332.830 | 12.075.150.965 | 12.075.150.965 | 12.075.150.965 |

Details of loans and liabilities at the fiscal year ended as follows:

| Number / date of loan Contract | Lenders | Loan term | Interest rate | Closing balance | Form of a loan guarantee |
|---|---|-----------|---------------|----------------------|---|
| Contract 74/2021/CN.MN-CTTC and Contract 75/2021/CN.MN-CTTC dated November 22nd, 2021 | Vietinbank Leasing Co., Ltd - Vietnam Joint Stock Commercial bank for Industry and Trade - Hochiminh city | 60 months | 8% / year | 8.066.818.135 | Machinery, equipment are formed from a financial lease contract |
| Total | | | | 8.066.818.135 | |

13.3. Finance lease liabilities

| Term | Current year | | Previous year | |
|------------------------------|--|---------------------|--|---------------------|
| | Total payment of finance lease liabilities | Payment of interest | Total payment of finance lease liabilities | Payment of interest |
| Under 1 year | | | | |
| Over 1 year to under 5 years | | | 11.602.379.088 | 4.584.537.983 |
| Over 5 years | | | | 7.017.841.105 |

13.4. Overdue borrowings and finance lease liabilities:

31.195.074.231 VND

13.5. Borrowings and finance lease liabilities for related parties:

Angimex Food Joint Stock Company 271.450.032.828 VND

14 . PREPAID EXPENSE

| | <u>Closing balance</u> | <u>Opening balance</u> |
|--------------------------------|------------------------|------------------------|
| 14.1. Short-term | | |
| - Repair costs | | 38.407.417 |
| - Tools | 7.828.012 | |
| - Others | 10.215.097 | 100.089.022 |
| Total | 18.043.109 | 138.496.439 |
| 14.2. Long-term | | |
| - Tools | 54.976.827 | 87.353.937 |
| - Site clearance, repair costs | 2.678.822.108 | 2.767.635.824 |
| - Others | 155.110.960 | 1.194.384.677 |
| Total | 2.888.909.895 | 4.049.374.438 |

15 . TRADE PAYABLES

| | <u>Closing balance</u> | | <u>Opening balance</u> | |
|--|------------------------|-----------------------|------------------------|-----------------------|
| | <u>Amount</u> | <u>Payable amount</u> | <u>Amount</u> | <u>Payable amount</u> |
| 15.1. Short-term | | | | |
| Anh Minh Engineering JSC | 4.130.740.800 | 4.130.740.800 | 4.130.740.800 | 4.130.740.800 |
| Dong Thap Agricultural Development Services LLC | 2.143.825.369 | 2.143.825.369 | 1.869.630.489 | 1.869.630.489 |
| Le Phuc Khang Manufacturing and Trading Co., Ltd | 5.056.102.000 | 5.056.102.000 | 5.056.102.000 | 5.056.102.000 |
| Minh Thu Trading One Member Co., Ltd | | | 10.400.659.410 | 10.400.659.410 |
| Lien Hoa Dong Tien Company Limited | | | 5.110.000.000 | 5.110.000.000 |
| Others | 5.193.618.240 | 5.193.618.240 | 3.045.103.363 | 3.045.103.363 |
| 15.2. Trade payables to related parties | | | | |
| Angimex Food Joint Stock Company | 30.444.678.717 | 30.444.678.717 | | |
| Angimex Furious Co., Ltd | | | 2.673.000.000 | 2.673.000.000 |
| Total | 46.968.965.126 | 46.968.965.126 | 32.285.236.062 | 32.285.236.062 |

16 . ADVANCES FROM CUSTOMERS

| | <u>Closing balance</u> | | <u>Opening balance</u> | |
|---|------------------------|-----------------------|------------------------|-----------------------|
| | <u>Amount</u> | <u>Payable amount</u> | <u>Amount</u> | <u>Payable amount</u> |
| 16.1. Short-term | | | | |
| Louis Rice Long An One Member Company Limited | 40.080.000.000 | 40.080.000.000 | 40.080.000.000 | 40.080.000.000 |
| Tocoo Vietnam Company Limited | 6.134.000.000 | 6.134.000.000 | 6.134.000.000 | 6.134.000.000 |
| Dong Thap Agricultural Development Services LLC | 3.489.395.139 | 3.489.395.139 | 3.489.395.139 | 3.489.395.139 |
| Carolina Marketing | 1.177.415.750 | 1.177.415.750 | 1.177.415.750 | 1.177.415.750 |
| Others | 1.773.621.037 | 1.773.621.037 | 2.075.920.645 | 2.075.920.645 |
| 16.2. Advances from related parties | | | | |
| GKM Holdings Joint Stock Company | | | 17.462.000.000 | 17.462.000.000 |
| Total | 52.654.431.926 | 52.654.431.926 | 70.418.731.534 | 70.418.731.534 |

17 . TAXES AND OTHER RECEIVABLE AND PAYABLES TO THE STATE BUDGET

| | <u>Opening balance</u> | <u>Payable</u> | <u>Paid</u> | <u>Closing balance</u> |
|---|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| Taxes and other payables to the State budget | | | | |
| VAT | | 404.350.601 | 404.076.681 | 273.920 |
| Corporate income tax | | 23.464.454 | | 23.464.454 |
| Personal income tax | 160.871.172 | 119.525.574 | 96.571.416 | 183.825.330 |
| Land rent + Land use tax | 1.297.797.193 | 878.781.565 | 1.392.228.384 | 784.350.374 |
| Business license tax | | 18.000.000 | 18.000.000 | |
| Total | <u>1.458.668.365</u> | <u>1.444.122.194</u> | <u>1.910.876.481</u> | <u>991.914.078</u> |

Note: The Company's tax settlements are subject to examination by the Tax Authority. Because the application of tax laws and regulation to many types of transactions is susceptible to varying interpretations, amounts reported in the financial statements could be changed at a later date upon final determination by the Tax Authority.

18 . ACCRUED EXPENSES

| | <u>Closing balance</u> | <u>Opening balance</u> |
|----------------------------|-------------------------------|-------------------------------|
| Short-term | | |
| - Accrued interest expense | 242.132.435.655 | 157.273.940.029 |
| - Other expenses | 2.827.282.658 | 30.993.704.202 |
| Total | <u>244.959.718.313</u> | <u>188.267.644.231</u> |

19 . OTHER PAYABLES

| | <u>Closing balance</u> | <u>Opening balance</u> |
|--|------------------------------|------------------------------|
| 19.1. Short-term | | |
| - Surplus assets pending resolution | | |
| - Trade union fund | 1.845.621.179 | 1.968.079.962 |
| - Insurance (social, health, unemployment) | 119.274.836 | 3.840.000 |
| - Other payables (*) | 24.491.881.255 | 24.751.404.969 |
| Total | <u>26.456.777.270</u> | <u>26.723.324.931</u> |
| 19.2. Long-term | | |
| - Long-term deposits received | | |
| - Other payables | 928.733.802 | 720.200.000 |
| Total | <u>928.733.802</u> | <u>720.200.000</u> |

(*) *Other payables as at December 31st, 2025 includes :*

| | <u>Closing balance</u> | <u>Opening balance</u> |
|------------------------------------|------------------------------|------------------------------|
| APC Holdings Joint Stock Company | 18.269.040.300 | 18.269.040.300 |
| Payables arising from equitization | 2.417.578.793 | 2.417.578.793 |
| Ms Le Chu Thuy Quyen | 2.600.000.000 | 2.600.000.000 |
| Others | 1.205.262.162 | 1.464.785.876 |
| Total | <u>24.491.881.255</u> | <u>24.751.404.969</u> |

AN GIANG IMPORT-EXPORT COMPANY

No. 01 Ngo Gia Tu Street, Hamlet 1, Long Xuyen Ward, An Giang Province

Consolidated Financial Statements
For the year ended on December 31st, 2025**20 · OWNERS' EQUITY****20.1. Change in owners' equity**

| | Owners' contributed capital | Capital surplus | Treasury shares | Development and investment funds | Undistributed profit after tax | Non-controlling interest | Total |
|---|--------------------------------|--------------------|--------------------|--|-----------------------------------|-----------------------------|--------------------------|
| Previous opening balance | 182.000.000.000 | | | | (160.173.420.802) | | 21.826.579.198 |
| - Increase in capital | | | | | | | |
| - Profit of the previous year | | | | | | | |
| - Other increase (Divestment of subsidiary) | | | | | 3.217.346.276 | | 3.217.346.276 |
| - Profit distribution | | | | | | | |
| - Loss of the previous year | | | | | (259.794.620.031) | | (259.794.620.031) |
| - Other decrease (Divestment of associated company) | | | | | (9.013.051.734) | | (9.013.051.734) |
| Current opening balance | 182.000.000.000 | | | | (425.763.746.291) | | (243.763.746.291) |
| - Increase in capital | | | | | | | |
| - Profit of the current year | | | | | | | |
| - Other increase (Divestment of subsidiary) | | | | | 8.238.311.530 | | 8.238.311.530 |
| - Profit distribution | | | | | | | |
| - Loss of the current year | | | | | (104.669.638.327) | | (104.669.638.327) |
| - Other decrease | | | | | | | |
| Current closing balance | 182.000.000.000 | | | | (522.195.073.088) | | (340.195.073.088) |

| 20.2. Details of the owners' capital contribution | Rate | Closing balance | Rate | Opening balance |
|---|------|------------------------|------|------------------------|
| Contributed capital of Parent Company | | | | |
| Contributed capital of others | 100% | 182.000.000.000 | 100% | 182.000.000.000 |
| Total | | 182.000.000.000 | | 182.000.000.000 |

- Value of bonds converted into stocks during the year: none

- Number of treasury shares: none

20.3. Capital transactions with owners and distribution of dividends and profits

| | Current year | Previous year |
|--|-----------------|-----------------|
| - Owners' invested capital | | |
| + Opening capital | 182.000.000.000 | 182.000.000.000 |
| + Increase in capital during the fiscal year | | |
| + Decrease in capital during the fiscal year | | |
| + Closing capital | 182.000.000.000 | 182.000.000.000 |

- Dividends or distributed profits

20.4. Shares

| | Closing balance | Opening balance |
|--|-----------------|-----------------|
| - Number of shares registered for issuance | 18.200.000 | 18.200.000 |
| - Number of shares sold to the public | 18.200.000 | 18.200.000 |
| + Ordinary shares | 18.200.000 | 18.200.000 |
| + Preference shares | | |
| - Number of shares repurchased (treasury shares) | | |
| - Number of shares outstanding | 18.200.000 | 18.200.000 |
| + Ordinary shares | 18.200.000 | 18.200.000 |
| + Preference shares | | |

* Par value of shares outstanding: 10.000 VND/ share

20.5. Dividends

| | Current year | Previous year |
|---|--------------|---------------|
| - Declared dividends after the fiscal year-end | | |
| + Declared dividends on common shares | | |
| + Declared dividends on preference shares | | |
| - Dividends on accumulated preference shares not recorded | | |

20.6. Funds

| | Closing balance | Opening balance |
|--|-----------------|-----------------|
| - Development and investment funds | | |
| - Fund for support of arrangement of enterprises | | |
| - Other equity funds | | |

21 . OFF-BALANCE SHEET ITEMS

Foreign currencies

| | Closing balance | Opening balance |
|-------|-----------------|-----------------|
| - USD | 7.203,61 | 6.439,17 |
| - EUR | | |

VI . ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE CONSOLIDATED INCOME STATEMENT

Unit: VND

1 . REVENUES FROM SALES AND SERVICES RENDERED

| | <u>Current year</u> | <u>Previous year</u> |
|---|------------------------------|-------------------------------|
| Revenues | | |
| - Revenues from selling goods and finished products | 12.147.279.035 | 211.335.673.327 |
| - Revenue from real estate products | | |
| - Revenues from services rendered | 9.355.714.299 | 29.585.657.150 |
| Total | <u><u>21.502.993.334</u></u> | <u><u>240.921.330.477</u></u> |

2 . REVENUE DEDUCTIONS

| | <u>Current year</u> | <u>Previous year</u> |
|------------------------|---------------------|-------------------------|
| - Commercial discounts | | |
| - Sales rebates | | |
| - Sales returns | | 1.517.975 |
| Total | | <u><u>1.517.975</u></u> |

3 . COST OF GOODS SOLD

| | <u>Current year</u> | <u>Previous year</u> |
|---|------------------------------|-------------------------------|
| - Cost of goods and finished goods sold | 18.506.338.588 | 199.521.439.944 |
| - Cost of services rendered | 14.637.414.671 | 49.696.396.293 |
| Total | <u><u>33.143.753.259</u></u> | <u><u>249.217.836.237</u></u> |

4 . FINANCIAL INCOME

| | <u>Current year</u> | <u>Previous year</u> |
|--|------------------------------|-----------------------------|
| - Interest from term deposits and loan receivables | 102.206.607 | 157.363.835 |
| - Gains from other financial investment activities | 16.731.304.030 | 8.782.022.837 |
| - Dividends, received profits | 1.095.539.600 | |
| - Gains of realized exchange rate difference | 6.618.386 | 257.794.344 |
| - Others | 439.526 | |
| Total | <u><u>17.936.108.149</u></u> | <u><u>9.197.181.016</u></u> |

5 . FINANCIAL EXPENSES

| | <u>Current year</u> | <u>Previous year</u> |
|---|------------------------------|-------------------------------|
| - Loan interest expense | 86.712.567.058 | 93.173.237.828 |
| - Losses from liquidating investments | | 1.008.218.654 |
| - Losses of realized exchange rate difference | 7.721.485.544 | |
| - Losses of unrealized exchange rate difference | 1.150.130.918 | 12.174.198.969 |
| - Provision for devaluation of trading securities and investment losses | (7.010.040.619) | |
| - Others | 3.748.051 | 931.544.620 |
| Total | <u><u>88.577.890.952</u></u> | <u><u>107.287.200.071</u></u> |

6 . OTHER INCOME

| | <u>Current year</u> | <u>Previous year</u> |
|--------------------------------------|------------------------------|-----------------------------|
| - Gain on disposal of fixed assets | | 342.676.862 |
| - Reversal of over-deducted expenses | 29.084.246.659 | |
| - Others | 1.075.291.941 | 1.219.715.340 |
| Total | <u><u>30.159.538.600</u></u> | <u><u>1.562.392.202</u></u> |

7. OTHER EXPENSES

| | <u>Current year</u> | <u>Previous year</u> |
|---|------------------------------|---------------------------|
| - Disposals of fixed assets, tool and instruments | 25.355.373.233 | |
| - Fines including administrative violations | 273.070.989 | |
| - Tax adjustment | 14.463.642 | |
| - Others | 2.172.932.555 | 980.509.750 |
| Total | <u>27.815.840.419</u> | <u>980.509.750</u> |

8. SELLING EXPENSES AND GENERAL ADMINISTRATION EXPENSES

| | <u>Current year</u> | <u>Previous year</u> |
|------------------------------|---------------------------|-----------------------------|
| 8.1. Selling expenses | | |
| - Material cost | 138.440.152 | |
| - Tools, supplies cost | | 975.759.935 |
| - Labour costs | 14.444.300 | 2.472.043.580 |
| - Costs of external services | 126.058.284 | 1.494.066.409 |
| - Others | 530.000 | 2.010.099.729 |
| Total | <u>279.472.736</u> | <u>6.951.969.653</u> |

8.2. General administration expenses

| | | |
|------------------------------|------------------------------|-------------------------------|
| - Material cost | 78.138.537 | |
| - Tools, supplies cost | 717.019.483 | 1.795.183.528 |
| - Labour costs | 2.957.788.842 | 6.415.860.163 |
| - Depreciation | 2.007.764.033 | 7.435.067.133 |
| - Tax, duties, fees | 6.000.000 | 12.323.099 |
| - Provision | 1.349.409.139 | 71.046.567.548 |
| - Costs of external services | 2.030.955.450 | 38.587.884 |
| - Goodwill allocation | 9.496.061.920 | 9.496.061.920 |
| - Others | 1.428.001.815 | 32.127.263.011 |
| Total | <u>20.071.139.219</u> | <u>128.366.914.286</u> |

9. PRODUCTION AND BUSINESS COSTS BY ELEMENT

| | <u>Current year</u> | <u>Previous year</u> |
|------------------------------|------------------------------|------------------------------|
| - Material cost | 216.578.689 | 44.318.281.919 |
| - Tools, supplies cost | 717.019.483 | |
| - Labour costs | 2.961.375.842 | 12.231.645.152 |
| - Depreciation | 23.365.550.333 | 21.462.614.204 |
| - Costs of external services | 2.047.508.146 | 11.449.507.746 |
| - Other | 2.156.235.894 | 2.219.994.524 |
| Total | <u>31.464.268.387</u> | <u>91.682.043.545</u> |

10. CURRENT INCOME TAX EXPENSES

| | <u>Current year</u> | <u>Previous year</u> |
|--|--------------------------|----------------------|
| - CIT expenses in respect of the current year taxable profit | | |
| - Adjustment of CIT expenses in the previous years to the current year | 23.464.454 | |
| Total | <u>23.464.454</u> | |

11 . BASIC EARNINGS PER SHARE

| | <u>Current year</u> | <u>Previous year</u> |
|--|-----------------------|------------------------|
| Profit after corporate income tax | (104.669.638.327) | (259.794.620.031) |
| Profit or loss allocated to shareholders holding common shares | (104.669.638.327) | (259.794.620.031) |
| Bonus and welfare funds deducted from profit after CIT | | |
| Weighted average common shares outstanding during the year | 18.200.000 | 18.200.000 |
| Basic earnings per share | <u>(5.751)</u> | <u>(14.274)</u> |

VII . ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE CONSOLIDATED CASH FLOWS STATEMENT**1 . Non-monetary transactions affecting consolidated cash flows statement in the future**

In year 2025, the Company did not incur any non-monetary transactions affecting the separate cash flows statement.

2 . Cash and cash equivalents held by the Company without usage

As of December 31st, 2025, the company held 3.898.515.683VND and 5.608,77USD in assets that were not in use (frozen to ensure enforcement of judgment).

3 . Proceeds from borrowings during the fiscal year

Proceeds from ordinary contracts

Proceeds from other borrowings

Current year

15.747.928.095

4 . Payments on principal during the fiscal year

Payments from ordinary contracts

Payments from other borrowings

Current year

22.316.466.825



VIII . OTHER INFORMATION

1 . Segment reporting

Segment reporting follows service units and business lines

| Item | Goods, Finished goods | Service and other | Total |
|--|--------------------------|------------------------|--------------------------|
| Net revenue | 12.147.279.035 | 9.355.714.299 | 21.502.993.334 |
| Net revenue from external sales | 12.147.279.035 | 9.355.714.299 | 21.502.993.334 |
| Direct costs | 18.506.338.588 | 14.637.414.671 | 33.143.753.259 |
| Cost of goods sold and services to external | 18.506.338.588 | 14.637.414.671 | 33.143.753.259 |
| Profit from business activities before tax | (6.359.059.553) | (5.281.700.372) | (11.640.759.925) |
| Financial income | | | 17.936.108.149 |
| Financial expenses | | | 88.577.890.952 |
| Share gain/(loss) of joint ventures and associates | | | (4.356.717.371) |
| Selling expenses | | | 279.472.736 |
| General administration expenses | | | 20.071.139.219 |
| Other income | | | 30.159.538.600 |
| Other expenses | | | 27.815.840.419 |
| Current corporate income tax expenses | | | 23.464.454 |
| Deferred corporate income tax expenses | | | |
| Profits after corporate income tax | | | (104.669.638.327) |
| Total cost of purchasing the assets | | | |
| Segment assets | | | |
| Allocated segment assets | | | 824.735.495.301 |
| Unallocated segment assets | | | 108.830.873.765 |
| Total assets | | | 933.566.369.066 |
| Segment liabilities | | | |
| Allocated segment liabilities | | | 378.680.155.135 |
| Unallocated segment liabilities | | | 895.081.287.019 |
| Total liabilities | | | 1.273.761.442.154 |

2 . Information with related parities**2.1. Transactions with key management members**

Key management members and related individuals include: Board of Directors, Audit Committee and Board of Management.

Transactions during the year between the Company and members of key management:

The expense of Board of Directors, Audit Committee and Board of Management

| Salaries and remuneration | Current year |
|----------------------------------|---------------------|
| Mr. Nguyen Hoang Tien | 350.008.185 |
| Mr. Luong Duc Tam | 216.115.000 |
| Mr. Huynh Thanh Tung | 99.796.000 |
| Ms Tran Thi Cam Cham | 140.588.500 |
| Mr. Nguyen Nhat Tan | 30.236.735 |
| Mr. Tran Minh Trong | 38.930.909 |
| Total | 875.675.329 |

Other transactions :

| Related Parties | Transaction | Amount(VND) |
|------------------------|---|--------------------|
| Mr. Huynh Thanh Tung | Transfer of AF capital contribution | 1.255.524.000 |
| | Collection of proceeds from the transfer of AF capital contribution | 125.552.400 |
| Ms Tran Thi Cam Cham | Transfer of AF capital contribution | 1.255.524.000 |
| | Collection of proceeds from the transfer of AF capital contribution | 125.552.400 |
| Mr. Nguyen Hoang Tien | Advance | 5.033.636.952 |
| | Refund advance | 4.988.927.218 |

At the end of the fiscal year, balances with key management members is :

| Related Parties | Item | Closing balance |
|------------------------|-------------------|------------------------|
| Mr. Huynh Thanh Tung | Trade receivables | 1.129.971.600 |
| Ms Tran Thi Cam Cham | Trade receivables | 1.129.971.600 |
| Mr. Nguyen Hoang Tien | Advance | 44.709.734 |

2.2. Transactions with other individual related parties: none**2.3. Transactions with related parties are organizations**

| Related Parties | Relationship | Capital ownership |
|----------------------------------|------------------------------------|--------------------------|
| Angimex - Kitoku Co., Ltd | Associates | 32,96% |
| Golden Paddy Joint Stock Company | Associates | 29,55% |
| Louis Angimex Trading Co., Ltd | Associates | 49,00% |
| Angimex Furious Co., Ltd | Associates | 49,00% |
| Angimex Food Joint Stock Company | Associates | 45,00% |
| An Truong An Joint Stock Company | Organization related to an insider | 0,00% |
| GKM Holdings Joint Stock Company | Organization related to an insider | 0,00% |

Transactions during the year between the Company and related parties as follow :

| Related parties | Transaction | Amount (VND) |
|----------------------------------|-----------------------------------|---------------------|
| Angimex Furious Co., Ltd | Selling goods and services | 3.000.000.000 |
| | Selling goods and services | 769.954.680 |
| | Dividends received | 1.095.539.600 |
| Angimex Food Joint Stock Company | Selling goods and services | 1.425.183.153 |
| | Purchasing goods and services | 1.182.450.000 |
| | Interest expense | 1.234.734.247 |
| | Receive loan | 14.270.000.000 |
| An Truong An Joint Stock Company | Payment for construction contract | 237.164.908 |
| Saigon An Giang Trading LLC | Divestment | 6.131.800.000 |
| GKM Holdings Joint Stock Company | Repayment debts | 17.462.000.000 |

At the end of the fiscal year, balances with related parties are:

| Related Parties | Item | Closing balance |
|----------------------------------|-----------------------|-----------------|
| Angimex Furious Co., Ltd | Trade receivables | 1.921.763.953 |
| Golden Paddy Joint Stock Company | Trade receivables | 6.704.922.850 |
| An Truong An Joint Stock Company | Advances to suppliers | 474.329.817 |
| Angimex Food Joint Stock Company | Trade payables | 30.444.678.717 |
| | Short-term loans | 14.270.000.000 |

3 . Going-concern assumption

a . Financing:

As at 31/12/2025, the financial position of the Company has the following points that has to be notice:

| | |
|--------------------------------------|-------------------|
| Current assets | 149.016.277.190 |
| Short-term liabilities, in which: | 1.264.600.890.217 |
| Overdue bank loans | 280.960.032.828 |
| Overdue bonds | 560.001.000.000 |
| Financial lease debt due for payment | 31.195.074.231 |

| | |
|---------------------|-----------------|
| Contributed capital | 182.000.000.000 |
|---------------------|-----------------|

| | |
|--------------------|-------------------|
| Accumulated losses | (522.195.073.088) |
|--------------------|-------------------|

- Therefore, the Short-term liabilities of the Company in excess of the Current assets of the Company is 1.115.584.613.027 VND shows that the Company's solvency is limited;

- With bank loans becoming overdue, the company was forced to sell the collateral to repay the overdue bank debts;
- The bonds are overdue, but the company has not yet come up with a concrete plan to handle them;
- The accumulated losses exceeded the equity capital by 340.195.073.088 VND.
- There was no significant decline in the value of the assets;
- There are significant outstanding debts and receivables.

b . Operating:

- Board of Management intend to cease operations or to dissolve : none.
- Lack of key management that can not be replaced : none.
- Losing a large market, key customers, business rights, franchise rights, or important suppliers: the main business activity must shift from commercial services to leasing premises;
- Lack of main input material : none.

c . Others:

- Do not comply regulations on capital contribution : none.
- Being sued, if lose, can not irreparable : none.
- Change in law and policies that have an adverse effect to company : none.
- Occurrence of risks, losses that are not insured or insured with a low value: none.

Based on the above data, the Company's Board of Management has decided that the Company's separate financial statements for 2025 will still be prepared on the basis that the Company will continue to operate for the next 12 months.

4 . Comparative figures

The comparative figures are those taken from the consolidated financial statement for the fiscal year as at December 31st, 2024 which were audited by AFC Vietnam Auditing Company Limited.

Prepared by

Chief Accountant

Prepared on March 04th, 2026

Chairman



LE HUYNH TUYET NHI



TRAN MINH TRONG



LUONG DUC TAM