

**JOINT STOCK COMPANY
AN GIANG IMPORT AND
EXPORT**

No: 15 /XNK-CBTT

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

An Giang, 31 December 2025

PERIODIC INFORMATION DISCLOSURE

To : **- State Securities Commission.
- Hanoi Stock Exchange.**

1. Organization name : AN GIANG IMPORT EXPORT JOINT STOCK COMPANY

- Stock code: **AGM**
- Address: No. 01 Ngo Gia Tu, Hamlet 1, Long Xuyen Ward, An Giang Province.
- Phone: 0296. 3844 669 - 9999 999 Fax: 0296.3843 239.
- Email: info@angimex.com

2. Information disclosure content:

- Separate Financial Statements for the third quarter of 2025.
- Consolidated Financial Statements for the third quarter of 2025.
- Explanation of the variance in profit for the third quarter of 2025 compared to the third quarter of 2024.

3. This information was published on the website of An Giang Import Export Joint Stock Company on December 31, 2025 at: <http://www.angimex.com.vn>.

We hereby commit that the information published above is true and take full legal responsibility for the content of the published information.

Attached documents:

- Separate Financial Statements for the third quarter of 2025;
- Consolidated Financial Statements for the third quarter of 2025;
- Official Letter No. 13/XNK-TCKT dated December 31, 2025 on the explanation of the difference in profit between the third quarter of 2025 and the third quarter of 2024

Recipient:

- As above
- Save: VT, Person authorized by
UQ CBTT



LUONG DUC TAM

**JOINT STOCK COMPANY
AN GIANG IMPORT AND
EXPORT**

No:13/XNK-TCKT

(Explanation of the variance in profit for
Q3/2025 compared to Q3/2024)

**SOCIALIST REPUBLIC OF VIETNAMNAM
Independence - Freedom - Happiness**

An Giang, 31 December 2025

To: **- State Securities Commission.
- Hanoi Stock Exchange.**

- Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 issued by the Ministry of Finance regarding information disclosure in the securities market applicable to listed companies.
- Pursuant to the Separate Financial Statements and the Consolidated Financial Statements for the second quarter ended June 30, 2025, prepared by An Giang Import-Export Joint Stock Company

An Giang Import-Export Joint Stock Company hereby explains the variance in profit after corporate income tax for Q3/2025 compared to the same period of Q3/2024 as follows:

1. With respect to the Separate Financial Statements:

During the business period of the third quarter of 2025, the Company recorded a decrease in net revenue of VND 36,711 million, equivalent to a 93% decrease compared to the same period, due to a shortage of working capital for business operations. However, interest expenses decreased compared to the same period of the previous year, and the Company's reduction of general and administrative expenses and selling expenses helped reduce the loss by VND 4,987 million, equivalent to a 46% reduction in losses compared to the same period.

2. With respect to the Consolidated Financial Statements:

During the business period of the third quarter of 2025, consolidated net revenue decreased by VND 33,230 million, equivalent to a 56% decrease compared to the same period, as in 2025 the Company no longer recognized consolidated revenue from subsidiaries that had been divested. Similar to the separate financial statements, interest expenses decreased compared to the same period of the previous year, and the Company's reduction of general and administrative expenses and selling expenses helped reduce the loss by VND 5,152 million, equivalent to a 39% reduction in losses compared to the same period.

Unit: VND million

Item	Separate Financial Statements – Q3				Consolidated Financial Statements – Q3			
	Current year	Previous year	Difference	(%)	Current year	Previous year	Difference	(%)
Net revenue from sales and services	2.568	39.279	(36.711)	(93%)	25.681	58.911	(33.230)	(56%)
Cost of goods sold	3.170	41.296	(38.126)	(92%)	4.160	60.178	(56.018)	(93%)
Gross profit	(602)	(2.016)	1.414	(70%)	(1.592)	(1.266)	(326)	(107%)
Financial income	721	87	634	729%	721	87	634	729%
Financial expenses	4.272	4.875	(603)	(12%)	4.272	5.816	(1.544)	(27%)
<i>Of which: interest expenses</i>	4.272	4.871	(599)	(12%)	4.272	5.812	(1.540)	(26%)
Share of profit/(loss) from associates and joint ventures	-	-	-		-	-	-	
Selling expenses	-	1.007	(1.007)	(100%)	-	1.697	(1.697)	(100%)
General and administrative expenses	1.894	3.099	(1.205)	(39%)	3.107	4.652	(1.545)	33%
Profit from operating activities	(6.048)	(10.911)	4.863	(45%)	(8.251)	(13.345)	5.094	(38%)

ANGIANG IMPORT-EXPORT COMPANY
No 1 Ngo Gia Tu Street, Long Xuyen City, An Giang Province



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**CONSOLIDATED FINANCIAL
STATEMENTS**
Quarter 3 - 2025

December ..30., 2025

AN GIANG IMPORT-EXPORT JOINT STOCK COMPANY
No 1 Ngo Gia Tu Street, Long Xuyen City, An Giang Province

INTERIM CONSOLIDATED FINANCIAL STATEMENTS
For the third quarter of 2025

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INTERIM CONSOLIDATED BALANCE SHEET
AS AT 30 SEPTEMBER 2025

VND

ASSETS	Code	Notes	30/09/2025	01/01/2025
A. CURRENT ASSETS	100		169,103,588,952	194,399,973,410
I. Cash and cash equivalents	110	5	6,784,207,890	5,751,655,784
1. Cash	111		4,288,225,894	3,280,957,747
2. Cash equivalents	112		2,495,981,996	2,470,698,037
II. Short-term investments	120		-	-
III. Current account receivable	130	6	155,166,756,760	156,835,411,828
1. Short-term trade receivables	131		199,972,484,670	176,053,139,187
2. Short-term advances to suppliers	132		123,139,790,224	146,831,683,032
5. Short-term lending	135		1,700,000,000	3,280,000,000
6. Other short-term receivables	136		73,441,075,616	73,995,711,315
7. Provision for short-term doubtful debts	137		(243,086,593,750)	(243,325,121,706)
IV. Inventories	140	7	172,827,747	10,255,254,615
1. Inventories	141		6,947,777,132	19,073,109,991
2. Provision for obsolete inventories	149		(6,774,949,385)	(8,817,855,376)
V. Other current assets	150	8	6,979,796,555	21,557,651,183
1. Short-term prepaid expenses	151		52,513,918	138,496,439
2. Value-added tax Deductible	152		6,927,282,637	21,419,154,744
B. NON-CURRENT ASSETS	200		790,266,530,047	842,492,598,470
I. Long-term receivable	210	9	213,041,016,890	213,041,016,890
2. Long-term advances to suppliers	212		213,040,016,890	213,040,016,890
6. Other long-term receivables	216		1,000,000	1,000,000
II. Fixed assets	220	11	381,072,996,769	443,659,962,048
1. Tangible fixed assets	221	11	159,076,094,049	178,507,571,985
- Cost	222		345,019,359,285	379,994,046,219
- Accumulated depreciation	223		(185,943,265,236)	(201,486,474,234)
2. Finance lease fixed asset	224	11	72,480,299,919	76,889,385,312
- Cost	225		91,045,137,627	91,045,137,627
- Accumulated depreciation	226		(18,564,837,708)	(14,155,752,315)
3. Intangible assets	227	11	149,516,602,801	188,263,004,751
- Cost	228		166,292,979,987	205,742,779,987
- Accumulated depreciation	229		(16,776,377,186)	(17,479,775,236)
III. Investment property	230		-	-
IV. Long-term asset in progress	240	10	12,319,007,407	12,638,604,407
2. Construction in progress	242		12,319,007,407	12,638,604,407
V. Long-term financial investment	250	12	103,930,007,040	87,453,292,970
2. Investments in associates and joint-ventures	252		103,930,007,040	81,017,492,970
3. Investment in other entities	253		19,950,000	6,455,750,000
4. Provision for Long-term investment	254		(19,950,000)	(19,950,000)
VI. Other long-term assets	260	13	79,903,501,941	85,699,722,155
1. Long-term prepaid expenses	261		3,001,185,184	4,049,374,438
5. Goodwill	269		76,902,316,757	81,650,347,717
TOTAL ASSETS	270		959,370,118,999	1,036,892,571,880

INTERIM CONSOLIDATED BALANCE SHEET (continued)
AS AT 30 SEPTEMBER 2025

VND

RESOURCES	Code	Notes	30/09/2025	01/01/2025
C. LIABILITIES	300		1,272,501,346,312	1,280,656,318,171
I. Current Liabilities	310		1,258,097,363,529	1,266,299,869,190
1. Short-term trade payables	311	14	38,528,387,510	32,285,236,062
2. Short-term advances from customers	312	15	74,635,560,082	70,418,731,534
3. Statutory obligations	313	16	1,097,172,888	1,458,668,365
4. Payables employees	314		522,497,925	859,710,130
5. Short-term accrued expenses	315	17	234,501,984,150	188,267,644,231
7. Other short-term payables	319	18	22,976,726,466	26,723,324,931
8. Short-term loans and finance lease obligations	320	20	881,895,991,891	941,785,311,320
9. Provision for short-term payable	321		579,068,125	579,068,125
10. Reward and welfare fund	322	19	3,359,974,492	3,922,174,492
II. Non-current liabilities	330		14,403,982,783	14,356,448,981
7. Other long-term payables	337	18	1,093,733,802	945,200,000
8. Long-term loans and finance lease obligations	338	20	12,075,150,965	12,075,150,965
12. Provision for long-term payable	342	18	1,235,098,016	1,336,098,016
D. OWNER'S EQUITY	400		(313,131,227,313)	(243,763,746,291)
I. Owner's equity	410	21	(313,131,227,313)	(243,763,746,291)
1. Share capital	411		182,000,000,000	182,000,000,000
- Shares with voting rights	411a		182,000,000,000	182,000,000,000
- Preference shares	411b		-	-
11. Undistributed earnings	421		(495,131,227,313)	(425,763,746,291)
- Previous year undistributed earnings	421a		(409,943,311,255)	(165,969,126,260)
- This year undistributed earnings	421b		(85,187,916,058)	(259,794,620,031)
12. Capital expenditure	422		-	-
13. Construction investment fund	429		-	-
II. Other funds	430		-	-
1. Other funds	431		-	-
2. Fixed assets arising from other fund	432		-	-
TOTAL RESOURCES	440		959,370,118,999	1,036,892,571,880

An Giang, December 30, 2025

PREPARER

Lê Huỳnh Tuyết Nhi

CHIEF ACCOUNTANT

LEGAL REPRESENTATIVE

LEGAL REPRESENTATIVE



Trần Minh Trọng

Lương Đức Tâm

INTERIM CONSOLIDATED INCOME STATEMENT
Q3 2025

VND

ITEMS	Code	Notes	Quarter 3		Cumulative from the beginning of the year to the end of this quarter	
			Current year	Previous year	Current year	Previous year
1. Revenue from sale of goods and redenring of services	01	22	2,568,144,935	58,911,234,605	33,834,045,902	209,815,853,510
2. Deductions	02				-	11,517,975
3. Net revenue from sale of goods and redenring of services	10		2,568,144,935	58,911,234,605	33,834,045,902	209,804,335,535
4. Cost of goods sold and service redenred	11	23	4,160,414,035	60,177,549,834	38,443,765,742	210,215,528,818
5. Gross profit on sales of goods and redenring of services	20		(1,592,269,100)	(1,266,315,229)	(4,609,719,840)	(411,193,283)
6. Financial income	21	24	720,627,984	87,484,009	18,419,519,580	8,057,541,862
7. Financial costs	22	25	4,272,357,193	5,816,414,805	54,912,501,738	65,808,367,518
<i>In which: Interest expenses</i>	23		4,272,357,193	5,812,348,118	47,183,312,070	52,541,722,327
8. Shares of profit of associate	24		-	-	(1,215,054,076)	1,886,841,185
9. Selling expenses	25	26	-	1,697,182,959	915,587,645	5,616,613,059
10. General and administrative expenses	26	26	3,106,534,174	4,652,206,194	16,317,207,952	50,735,439,387
11. Operating profit	30		(8,250,532,483)	(13,344,635,178)	(59,550,551,671)	(112,627,230,200)
12. Other income	31		235,073,587	78,479,406	728,039,477	1,382,364,877
13. Other expenses	32		102,118,435	3,502,053	26,365,403,864	343,762,264
14. Other (loss) profit	40	27	132,955,152	74,977,353	(25,637,364,387)	1,038,602,613
15. Profit before tax	50		(8,117,577,331)	(13,269,657,825)	(85,187,916,058)	(111,588,627,587)
16. Current coporate income tax expenses	51	28	-	-	-	-
17. Deferred (income) expense tax income	52		-	-	-	-
18. Net profit after tax	60		(8,117,577,331)	(13,269,657,825)	(85,187,916,058)	(111,588,627,587)
19. Equity holders of the parent	61		(8,117,577,331)	(13,269,657,825)	(85,187,916,058)	(111,588,627,587)
20. Minority interests	62		-	-	-	-
21. Basic earnings per share	70	29	(446)	(729)	(4,681)	(6,131)

PREPARER

Lê Huỳnh Tuyết Nhi

CHIEF ACCOUNTANT

Crần Minh Trọng

An Giang, December 30 2025
LEGAL REPRESENTATIVE



Lương Đức Tâm

INTERIM CONSOLIDATED CASH FLOW STATEMENT

(Indirect method)
Q3 2025

VND

ITEMS

I. CASH FLOWS FROM OPERATING ACTIVITIES

Code	Accumulative from the beginning of the year to	
	This year	Last year
01	(85,195,716,918)	(111,588,627,587)
02	58,131,466,806	17,959,783,998
03	(25,804,482,265)	13,783,473,724
04	-	11,097,497,459
05	(16,653,899,623)	(8,230,585,317)
06	47,183,312,070	52,541,722,327
07	-	-
08	(22,339,319,930)	(24,436,735,396)
09	14,259,736,431	(64,263,620,292)
10	5,609,568,820	3,054,950,494
11	(1,615,947,080)	95,724,551,982
12	4,921,090,434	5,669,830,490
13	-	-
14	(99,187,423)	(12,702,984,062)
15	-	-
16	183,715,468	-
17	(740,837,292)	(434,079,703)
20	178,819,428	2,611,913,513

II. CASH FLOW FROM INVESTING ACTIVITIES

21	-	(17,056,328,589)
22	11,565,000,000	29,716,514,744
23	-	-
24	1,580,000,000	8,828,400,000
25	-	-
26	5,778,434,215	15,085,636,452
27	273,321	1,134,300,410
30	18,923,707,536	37,708,523,017

III. CASH FLOWS FROM FINANCING ACTIVITIES

31	-	-
32	-	-
33	4,389,795,023	38,629,500,811
34	(22,460,079,132)	(74,061,428,635)
35	-	(5,711,231,220)
36	-	-
40	(18,070,284,109)	(41,143,159,044)

Net increase/(decrease) in cash and cash equivalents during the year (20+30+40)

50 1,032,242,855 (822,722,514)

Cash and cash equivalents at the beginning of the year

60 5,751,965,035 7,362,686,712

Impact of exchange rate fluctuation

61 - 4,355,131

Cash and cash equivalents at the end of the period (50+60+61)

70 6,784,207,890 6,544,319,329

PREPARER

Lê Huỳnh Tuyết Nhi

CHIEF ACCOUNTANT

Trần Minh Trọng

LEGAL REPRESENTATIVE



Lương Đức Tâm

An Giang, December 30 2025

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS Q3 2025

1. CORPORATE INFORMATION

An Giang Import-Export Joint Stock Company ("the Company") was formerly known as An Giang Foreign Trade Company, established pursuant to Decision No. 73/QĐ-76 issued by the People's Committee of An Giang Province on July 23, 1976. The Company was approved for conversion into a joint stock company under Decision No. 1385/QĐ-CTUB dated May 12, 2005 by the People's Committee of An Giang Province and officially transformed into a joint stock company under Business Registration Certificate ("BRC") No. 5203000083 dated December 27, 2007, along with subsequent amended BRCs.

On December 14, 2012, the Company was officially listed on the Ho Chi Minh City Stock Exchange under Decision No. 143/2012/SGD-HCM issued by the Ho Chi Minh City Stock Exchange on September 14, 2012.

The Company's principal activities during the current year include: rice milling and rough flour production; rice polishing and export; trading of food and agricultural products.

The Company's head office is located at No. 1 Ngo Gia Tu Street, My Long Ward, Long Xuyen City, An Giang Province, Vietnam.

As at September 30, 2025, the list of joint ventures and associates includes:

- Angimex Furious Company Limited
- Angimex - Kitoku Company Limited
- Golden Paddy Joint Stock Company
- Louis - Angimex Trading Company Limited
- Angimex Food Joint Stock Company

Corporate Structure

- As at September 30, 2025, the Company had the following subsidiaries whose financial statements were consolidated:

Name	% of voting rights
Angimex Food Processing Company Limited	100%
Angimex Dinh Thanh One Member Limited Liability Company (*)	100%
Dong Thap Food Processing One Member Limited Liability Company (*)	100%
(*) Subsidiaries of Angimex Food Processing Company Limited	
- The principal activities of the Company and its subsidiaries during the current year include: rice milling and rough flour production; rice polishing and export; and trading of food and agricultural products,	

2. FISCAL YEAR, ACCOUNTING CURRENCY

Fiscal year

The Group's fiscal year applicable for preparation of its interim consolidated financial statements starts on 1 January and ends on 31 December

Accounting currency

The interim consolidated financial statements are prepared in VND which is also the Group's accounting currency

3. ACCOUNTING STANDARDS AND SYSTEM

3.1 The Company's financial statements are presented in Vietnamese Dong ("VND") in accordance with the Vietnamese Corporate Accounting System and Vietnamese Accounting Standards issued by the Ministry of Finance under the following:

- Circular No. 200/2014/TT-BTC dated December 22, 2014, guiding the Vietnamese Corporate Accounting System;
- Decision No. 149/2001/QĐ-BTC dated December 31, 2001, on issuing four Vietnamese Accounting Standards (Batch 1);
- Decision No. 165/2002/QĐ-BTC dated December 31, 2002, on issuing six Vietnamese Accounting Standards (Batch 2);
- Decision No. 234/2003/QĐ-BTC dated December 30, 2003, on issuing six Vietnamese Accounting Standards (Batch 3);
- Decision No. 12/2005/QĐ-BTC dated February 15, 2005, on issuing six Vietnamese Accounting Standards (Batch 4); and
- Decision No. 100/2005/QĐ-BTC dated December 28, 2005, on issuing four Vietnamese Accounting Standards (Batch 5).

Accordingly, the balance sheet, income statement, cash flow statement, and notes to the financial statements are presented herewith. The use of this report is not intended for those who are not provided with information on accounting procedures, principles, and practices in Vietnam and, furthermore, is not intended to present the financial position, results of operations, and cash flows in accordance with accounting principles and practices generally accepted in countries and territories other than Vietnam.

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NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS Q3 2025

3.2 Basis for preparation of consolidated financial statements

The Company's consolidated financial statements are prepared based on the consolidation of the Company's separate financial statements and the financial statements of its subsidiaries controlled by the Company, for the accounting period from January 1, 2025 to September 30. The subsidiaries' financial statements are prepared for the same reporting period and using accounting policies consistent with those applied by the Company.

Non-controlling interests in the fair value of the net assets of the subsidiaries are identified and presented separately within equity.

4. ACCOUNTING POLICIES APPLIED

4.1 Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, bank deposits, and short-term investments with original maturities of no more than three months, which are highly liquid, readily convertible into known amounts of cash, and subject to an insignificant risk of changes in value.

4.2 Financial Investments

Investments in Joint Ventures

The Company's contributions to joint ventures are accounted for using the cost method.

Distributions of profits from the cumulative net income of joint ventures after the Company's participation are recorded as income in the Company's income statement for the year. Other distributions are considered as a recovery of investment and are deducted from the investment value.

Investments in Associates

Investments in associates where the Company has significant influence are accounted for using the cost method.

Distributions of profits from the cumulative net income of associates after the date of investment are recorded as income in the Company's income statement. Other distributions are considered as a recovery of investment and are deducted from the investment value.

Investment in securities and other investments

Investments in securities and other investments are recorded at their actual purchase prices.

Provision for impairment of long-term financial investments

An Provision is established for the impairment of investments in accordance with Circular No. 228/2009/TT-BTC issued by the Ministry of Finance on December 7, 2009 and Circular No. 89/2013/TT-BTC issued by the Ministry of Finance on June 28, 2013. Increases or decreases in the Provision account are recognized in the income statement as finance costs.

4.3 Receivables

Receivables are presented in the financial statements at the carrying amount of trade and other receivables after deducting the Provision for doubtful accounts.

The Provision for doubtful accounts represents the estimated amount of losses incurred on receivables that will not be collected from customers arising on the balance of receivables at the end of the reporting period. Increases or decreases in the Provision account are recognized in the income statement as an expense.

4.4 Inventory

Inventory is recorded at the lower of the cost to bring each product to its current location and condition and its net realizable value.

Net realizable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs to sell.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

Q3 2025

The Company applies the perpetual inventory system with the value determined as follows:

Raw materials and goods	- Actual cost using the weighted average method.
Finished goods and work-in-progress	- The cost of direct materials and direct labor plus overhead costs allocated based on normal capacity using The weighted average method.
Provision for inventory	

An Provision for inventory is established for the estimated amount of losses arising from the decline in value (due to price reductions, damage, deterioration, obsolescence, etc.) that may occur on raw materials, finished goods, and goods held for sale owned by the Company based on reasonable evidence of the decline in value at the end of the reporting period.

Increases or decreases in the Provision for inventory are recognized in the cost of goods sold in the income statement.

4.5 Fixed Assets

Tangible Fixed Assets

Tangible fixed assets are presented at cost less accumulated depreciation.

The cost of tangible fixed assets includes the purchase price and directly attributable expenses necessary to bring the asset to its present location and working condition as intended.

Expenditures for purchases, upgrades, and renovations of tangible fixed assets are added to the asset's cost, while maintenance and repair expenses are recorded in the income statement when incurred.

When tangible fixed assets are sold or disposed of, the original cost and accumulated depreciation are derecognized, and any gains or losses resulting from the disposal are recorded in the income statement.

Intangible Fixed Assets

Intangible fixed assets are presented at cost less accumulated amortization.

The cost of intangible fixed assets includes the purchase price and directly attributable expenses necessary to bring the asset to its intended use.

Expenditures for upgrades and renovations of intangible fixed assets are added to the asset's cost, while other expenses are recorded in the income statement when incurred.

When intangible fixed assets are sold or disposed of, the original cost and accumulated amortization are derecognized, and any gains or losses resulting from the disposal are recorded in the income statement.

Land Use Rights

Land use rights are recognized as intangible fixed assets when the Company obtains a land use right certificate. The cost of land use rights includes all directly related expenses required to make the land ready for use and is not amortized for land use rights with an indefinite term.

Depreciation and Amortization

Depreciation and amortization of tangible and intangible fixed assets are calculated using the straight-line method over the estimated useful lives of the assets, as follows:

Buildings and structures	5 - 50 years
Machinery and equipment	3 - 15 years
Transportation vehicles	6 - 15 years
Office equipment	3 - 10 years
Computer software	5 - 8 years

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS Q3 2025

4.6 Deferred Income Tax

Deferred income tax is determined for temporary differences at the end of the fiscal year between the taxable base of assets and liabilities and their carrying amounts for financial reporting purposes.

Deferred income tax liabilities are recognized for all taxable temporary differences, except when the deferred income tax liabilities arise from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither accounting profit nor taxable profit (or tax loss).

Deferred income tax assets are recognized for all deductible temporary differences, carryforward of unused tax losses, and unused tax credits, to the extent that it is probable that taxable profit will be available in the future against which these deductible temporary differences, tax losses, and unused tax credits can be utilized, except when the deferred tax asset arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither accounting profit nor taxable profit (or tax loss).

The carrying amount of deferred income tax assets is reviewed at the end of the fiscal year and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow the benefit of part or all of that deferred income tax asset to be utilized. Unrecognized deferred income tax assets are reassessed at the end of the fiscal year and are recognized to the extent that it has become probable that future taxable profit will allow the deferred income tax asset to be recovered.

Deferred income tax assets and liabilities are measured at the tax rates expected to apply to the fiscal year when the asset is realized or the liability is settled, based on the tax rates and tax laws that have been enacted or substantively enacted as of the end of the fiscal year.

Deferred income tax is recognized in the income statement except where the tax arises from an item recognized directly in equity, in which case the deferred income tax is also recognized directly in equity.

The Company offsets deferred income tax assets and liabilities only when it has a legally enforceable right to offset current income tax assets against current income tax liabilities and the deferred income tax assets and liabilities relate to income taxes levied by the same taxation authority or the Company intends to settle on a net basis, or to realize the assets and settle the liabilities simultaneously in each future period when significant amounts of deferred income tax liabilities or deferred income tax assets are expected to be settled or recovered.

4.7 Prepaid Expenses

Prepaid expenses include short-term or long-term prepaid expenses in the balance sheet and are allocated over the prepaid period or the period during which the corresponding economic benefits are generated from these expenses.

4.8 Borrowing Costs

Borrowing costs include interest expenses and other costs directly related to the Company's borrowings and are recognized as expenses in the year they are incurred.

4.9 Payables and Accrued Expenses

Payables and accrued expenses are recognized for amounts to be paid in the future for goods and services received, regardless of whether the Company has received an invoice from the supplier.

4.10 Unearned Revenue

Unearned revenue refers to revenue received in advance for one or more accounting periods from asset leasing. Revenue for each accounting period is determined by dividing the total amount received for asset leasing by the number of periods for which the advance payment was

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

Q3 2025

4.11 Equity

Charter capital is recognized at the actual contributed amount.

Principles of Net Profit Distribution

Net profit after corporate income tax (excluding exchange rate gains from revaluation of balances at the end of the fiscal year) may be distributed to shareholders after approval by the General Meeting of Shareholders and after setting aside reserves in accordance with the Company's Charter and the regulations of Vietnamese law.

The Company appropriates the following reserves from net profit after corporate income tax based on the recommendation of the Board of Directors and approval by shareholders at the Annual General Meeting of Shareholders:

Financial Reserve Fund

This fund is set aside to protect the Company's regular business activities against risks or business losses, or to provide for unexpected losses or damages caused by objective factors or force majeure events, such as fires, economic and financial instability domestically or internationally.

Development Investment Fund

This fund is established for the purpose of expanding business activities or investing in the Company's in-depth projects.

Reward and welfare fund

This fund is established to reward, incentivize, and provide material benefits, enhance common welfare, and improve the material and spiritual well-being of employees and support social activities.

Reserve Fund for Charter Capital Supplementation

This fund is established to reserve additional charter capital for the Company.

4.12 Revenue Recognition

Revenue is recognized when the Company is likely to receive economic benefits that can be reliably measured. Revenue is determined at the fair value of the amounts received or receivable after deducting trade discounts, sales returns, and sales Provisions. The following specific recognition conditions must also be satisfied:

Sales of Goods

Revenue from the sale of goods is recognized when the significant risks and rewards of ownership of the goods have been transferred to the buyer, typically coinciding with the delivery of goods.

Provision of Services

Revenue from the provision of services is recognized when the services have been rendered.

Interest

Revenue is recognized on an accrual basis (taking into account the effective yield on the related asset) unless the collectability of interest is uncertain.

Rental Income

Income from operating leases is recognized in profit or loss on a straight-line basis over the lease term.

Dividends

Income is recognized when the Company's right to receive payment is established.

4.13 Revenue Deductions

Revenue deductions include sales discounts, sales returns, and trade discounts.

4.14 Cost of Goods Sold (COGS)

Cost of goods sold is recognized in accordance with the matching principle and the prudence principle, immediately recording any abnormal costs of inventory.

4.15 Financial Expenses

Financial expenses are fully recognized, including interest expenses and foreign exchange gains and losses.

4.16 Selling and Administrative Expenses

Selling and administrative expenses incurred during the period are fully recognized.

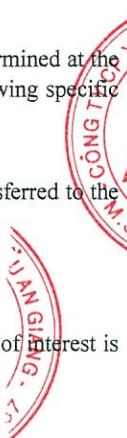
4.17 Tax

Current Income Tax

Current income tax assets and liabilities for the current and prior years are determined at the amounts expected to be recovered from or paid to the tax authorities, based on the tax rates and tax laws enacted or substantively enacted as of the end of the reporting period.

Current income tax is recognized in profit or loss, except to the extent that it relates to an item recognized directly in equity. In such cases, the current income tax is also recognized directly in equity.

The Company offsets current income tax assets and current income tax liabilities only if it has a legally enforceable right to offset the recognized amounts and intends to settle on a net basis or to realize the assets and settle the liabilities simultaneously.



NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
Q3 2025

5. CASH AND CASH EQUIVALENTS

	30/09/2025 <u>VND</u>	01/01/2025 <u>VND</u>
Cash - VND	388,887	7,073,169
Demand deposits at banks	4,287,837,007	3,241,884,578
- VND	4,087,340,483	3,079,289,076
- USD (*)	200,496,524	162,595,502
Cash in transit	-	32,000,000
Cash equivalents (**)	<u>2,495,981,996</u>	<u>2,470,698,037</u>
	<u>6,784,207,890</u>	<u>5,751,655,784</u>

(*) Details of foreign currency balances as at 30 September 2025

	Original amount	VND equivalent
USD	7,738.19	<u>200,496,524</u>

** (**) Cash equivalents represent short-term bank deposits with original maturities of three months or less.

	Details as at 30 September 2025			
	VND	Total	Term	Interest rate
<i>Southeast Asia Commercial Joint Stock Bank – Saigon Branch</i>	2,495,981,996	2,495,981,996	1 month	3,05%/year
Total	2,495,981,996	2,495,981,996	-	

6. ACCOUNTS RECEIVABLE

	30/09/2025 <u>VND</u>	01/01/2025 <u>VND</u>
a) Receivables from Customers		
Third Parties		
- <i>APC HOLDINGS Joint Stock Company</i>	199,972,484,670	(94,907,312,582)
- <i>Golden Paddy SG Joint Stock Company</i>	188,820,654,052	(88,202,389,732)
- <i>AKI FOOD Trading and Services Co., Ltd.</i>	67,886,636,382	168,496,452,384
- <i>Hateco Group Company Limited</i>	30,966,407,000	59,378,512,882
- <i>Dung Ky Trading Company Limited</i>	19,134,247,000	30,966,407,000
- <i>Ho Chi Minh City Union of Trading Cooperatives</i>	24,100,000,000	(30,966,407,000)
- <i>Khanh Tay Do Co., Ltd</i>	19,924,000,000	(24,100,000,000)
- <i>Other Customers</i>	-	24,100,000,000
Related Parties		
- <i>Golden Paddy Joint Stock Company</i>	11,151,830,618	(24,100,000,000)
- <i>Lien Hoa Dong Tien Company Limited</i>	6,704,922,850	17,000,000,000
- <i>Angimex Furious Company Limited</i>	1,920,172,215	(6,704,922,850)
- <i>Angimex Food Joint Stock Company</i>	1,396,763,953	17,127,532,502
- <i>Tran Thi Cam Cham</i>	1,129,971,600	(1,396,763,953)
b) Short-Term Advances to Suppliers		
Third Parties		
- <i>Louis Rice Long An One Member Company Limited</i>	123,139,790,224	(113,791,382,150)
- <i>Tu Thi Hong Thanh</i>	122,665,460,407	146,831,683,032
- <i>APC Holdings Joint Stock Company</i>	50,040,390,000	(113,791,382,150)
- <i>Le Quang Nhuan</i>	24,500,000,000	146,594,518,123
- <i>Giap Phat Production Company Limited</i>	20,000,000,000	(50,040,390,000)
- <i>Pham Mai Phuong</i>	15,506,706,000	50,040,390,000
- <i>Tan Ky Company Limited</i>	-	(50,040,390,000)
- <i>Akisei Trading and Service Company Limited</i>	3,665,036,000	(23,437,533,490)
- <i>Other customers</i>	6,898,851,607	(3,665,036,000)
Related party:		
- <i>An Truong An Joint Stock Company – Ho Chi Minh City Branch</i>	474,329,817	(79,250,150)
	474,329,817	6,524,852,633
	474,329,817	(101,540,900)
	474,329,817	237,164,909
	474,329,817	(237,164,909)

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

Q3 2025

c) Receivables from Short-Term Loans	1,700,000,000	-	3,280,000,000	-
Third parties:	1,700,000,000	-	3,280,000,000	-
- <i>Le Phuc Khang Trading and Production Company Limited</i>	1,700,000,000	-	1,700,000,000	-
- <i>Angimex High-tech Agricultural Services One Member Company Limited</i>	-	-	1,580,000,000	-
Related party:	-	-	-	-
d) Other Receivables	73,441,075,616	(34,387,899,018)	73,995,711,315	(34,444,858,418)
Third Parties	73,441,075,616	(34,387,899,018)	73,995,711,315	(34,444,858,418)
- <i>Advances to Employees</i>	35,298,604,293	(34,059,201,800)	35,754,714,293	(34,059,201,800)
- <i>Mrs. Luong Dang Xuan</i>	28,746,257,760	-	28,746,257,760	-
- <i>VAT on contributed assets</i>	5,363,636,364	-	5,363,636,364	-
- <i>Insurance compensation for assets pending recognition</i>	1,879,394,000	-	1,879,394,000	-
- <i>Deductible VAT on finance-leased assets pending recognition</i>	1,117,989,223	-	1,117,989,223	-
- <i>Other short-term receivables</i>	1,035,193,976	(328,697,218)	1,133,719,675	(385,656,618)
Related party:	-	-	-	-
e) Doubtful Debts			30/09/2025	

	Doubtful debt VND	Not yet provisioned for VND	Provision VND	Overdue period
Short-Term Receivables from Customers	100,546,182,948	5,638,870,366	(94,907,312,582)	From 6 months to 3 years
Short-Term Advances to Suppliers	113,840,911,300	49,529,150	(113,791,382,150)	Over 3 years
Other Short-Term Receivables	34,538,149,168	150,250,150	(34,387,899,018)	Over 3 years
	248,925,243,416	5,838,649,666	(243,086,593,750)	
	01/01/2025			
	Doubtful debt VND	Not yet provisioned for VND	Provision VND	Overdue period
Short-Term Receivables from Customers	100,635,984,687	5,569,394,299	(95,066,590,388)	From 6 months to 3 years
Short-Term Advances to Suppliers	113,863,202,050	49,529,150	(113,813,672,900)	Over 3 years
Other Short-Term Receivables	34,515,858,418	71,000,000	(34,444,858,418)	Over 3 years
	249,015,045,155	5,689,923,449	(243,325,121,706)	

7. INVENTORIES

	30/09/2025			01/01/2025
	Original cost	Provision	Original cost	Provision
Raw Materials, Materials	395,849,957	(354,160,355)	1,780,870,366	(416,095,320)
Tools and Equipment	6,516,603,834	(6,386,572,488)	7,854,199,617	(7,453,770,043)
Finished Goods	9,678,607	(34,216,542)	6,845,549,600	(947,990,013)
Merchandise	25,644,734	-	2,592,490,408	-
Total	6,947,777,132	(6,774,949,385)	19,073,109,991	(8,817,855,376)

8. OTHER CURRENT ASSETS

	30/09/2025 VND	01/01/2025 VND
Short-Term Prepaid Expenses	52,513,918	138,496,439
Deductible VAT	6,927,282,637	21,419,154,744
Taxes and Other Receivables from the State	-	-
Total	6,979,796,555	21,557,651,183

9. LONG-TERM RECEIVABLES

	30/09/2025 VND	01/01/2025 VND
a. Long-Term Advances to Suppliers		
Third Parties	213,040,016,890	213,040,016,890
- <i>Huynh Thi Thuy Vy</i>	179,040,016,890	179,040,016,890
- <i>Lu Minh Si</i>	34,000,000,000	34,000,000,000
Related Parties	-	-
Total	213,040,016,890	213,040,016,890
b. Other Long-Term Receivables		
Third Parties	1,000,000	1,000,000
- <i>Pledged, Mortgaged, Deposited, or Bet Funds</i>	1,000,000	1,000,000
Related Parties	-	-
Total	1,000,000	1,000,000

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

Q3 2025

10. Long-Term Work-in-Progress	30/09/2025	01/01/2025
Construction in Progress	12,319,007,407	12,638,604,407
- <i>Luong An Tra Project</i>	7,407,407,407	7,407,407,407
- <i>Dinh Thanh Factory Project</i>	3,746,040,000	3,746,040,000
- <i>Binh Thanh Factory Project</i>	820,000,000	820,000,000
- <i>Da Phuoc Factory Project</i>	297,000,000	297,000,000
- <i>Other Projects</i>	48,560,000	368,157,000
Total	12,319,007,407	12,638,604,407

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

Q3 2025

11.1. TANGIBLE FIXED ASSETS

	Buildings and structures <u>VND</u>	Machinery and equipment <u>VND</u>	Transportation vehicles <u>VND</u>	Administrative Tools and Equipment <u>VND</u>	Total <u>VND</u>
ORIGINAL COST					
As at 01/01/2025	137,362,501,661	218,979,875,977	6,778,658,594	16,873,009,987	379,994,046,219
Purchases during the period	170,000,000	-	-	-	170,000,000
Disposal, liquidation	(5,312,835,000)	(7,210,400,253)	(1,131,095,546)	(461,745,107)	(14,116,075,906)
Other decreases	(20,585,861,028)	(442,750,000)	-	-	(21,028,611,028)
As at 30/09/2025	111,633,805,633	211,326,725,724	5,647,563,048	16,411,264,880	345,019,359,285

ACCUMULATED DEPRECIATION

As at 01/01/2025	(73,980,393,704)	(114,842,989,428)	(5,473,962,005)	(7,189,129,097)	(201,486,474,234)
Depreciation for the period	(2,231,868,858)	(7,257,743,148)	(49,993,472)	(879,463,521)	(10,419,068,999)
Disposal, liquidation	672,061,386	7,210,400,253	1,126,675,064	461,745,107	9,470,881,810
Other decreases	16,292,881,741	198,514,446	-	-	16,491,396,187
As at 30/09/2025	(59,247,319,435)	(114,691,817,877)	(4,397,280,413)	(7,606,847,511)	(185,943,265,236)

CARRYING AMOUNT

As at 01/01/2025	63,382,107,957	104,136,886,549	1,304,696,589	9,683,880,890	178,507,571,985
As at 30/09/2025					

- Original cost of fixed assets as at September 30 2025 which have been fully depreciated but are still in use: VND 92.190.277.870 (as at December 31 2024: VND 113.473.040.132)

11.2. FINANCE LEASE FIXED ASSET

	Machinery and equipment <u>VND</u>	Total <u>VND</u>
ORIGINAL COST		
As at 01/01/2025	91,045,137,627	91,045,137,627
Addition during the year	-	-
As at 30/09/2025	91,045,137,627	91,045,137,627
ACCUMULATED DEPRECIATION		
As at 01/01/2025	(14,155,752,315)	(14,155,752,315)
Depreciation for the period	(4,409,085,393)	(4,409,085,393)
As at 30/09/2025	(18,564,837,708)	(18,564,837,708)

CARRYING AMOUNT

As at 01/01/2025	76,889,385,312	76,889,385,312
As at 30/09/2025		

- Original cost of fixed assets as at September 30 2025 that have been fully depreciated but are still in use: none (as at December 31 2024: none)

11.3. INTANGIBLE FIXED ASSETS

	Land use rights <u>VND</u>	Computer software <u>VND</u>	Total <u>VND</u>
ORIGINAL COST			
As at 01/01/2025	204,298,767,987	1,444,012,000	205,742,779,987
Disposal, liquidation	(39,276,000,000)	-	(39,276,000,000)
Other decreases	-	(173,800,000)	(173,800,000)
As at 30/09/2025	165,022,767,987	1,270,212,000	166,292,979,987
ACCUMULATED DEPRECIATION			
As at 01/01/2025	(16,543,408,609)	(936,366,627)	(17,479,775,236)
Depreciation for the period	(2,772,846,316)	(79,964,693)	(2,852,811,009)
Disposal, liquidation	3,466,272,215	-	3,466,272,215
Other decreases	-	89,936,844	89,936,844
As at 30/09/2025	(15,849,982,710)	(926,394,476)	(16,776,377,186)
CARRYING AMOUNT			
As at 01/01/2025	187,755,359,378	507,645,373	188,263,004,751
As at 30/09/2025	149,172,785,277	343,817,524	149,516,602,801
- Original cost of intangible fixed assets as at September 30 2025 that have been fully amortised but are still in use: VND 261.375.000 (as at December 31 2024: VND 261.375.000)			


**AN GIANG
IMPORT-EXPORT
JOINT STOCK COMPANY**

**MINISTRY OF FINANCE
VIET NAM**

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
Q3 2025

12. LONG-TERM FINANCIAL INVESTMENTS

		30/09/2025		01/01/2025
		<u>VND</u>		<u>VND</u>
Investments in Joint Ventures and Associates	(a)	103,930,007,040		81,017,492,970
Capital contributions to other entities	(b)	19,950,000		6,455,750,000
		<u>103,949,957,040</u>		<u>87,473,242,970</u>

(a) Details of capital contributions to joint ventures and associates (*):

Details of investments in joint ventures and associates as at 31/03/2025 consolidated using the equity method are as follows

	Ownership Interest/Voting Rights	30/09/2025		01/01/2025	
		<u>VND</u>	<u>VND</u>	<u>VND</u>	<u>VND</u>
- <i>Angimex Furious Company Limited</i>	49.00%	43,948,723,499	-	44,255,742,178	-
- <i>Angimex - Kitoku Company Limited</i>	32.96%	36,568,826,162	-	36,761,750,792	-
- <i>Angimex Food Joint Stock Company</i>	45.00%	23,412,457,379	-	-	-
- <i>Louis - Angimex Trading Company Limited</i>	49.00%	-	-	-	-
- <i>Golden Paddy Joint Stock Company</i>	29.55%	-	-	-	-
Total		103,930,007,040	-	81,017,492,970	-

(**) Changes in investments in joint ventures and associates during the period/year are as follows:

	2025	2024
	<u>VND</u>	<u>VND</u>
Opening balance	81,017,492,970	121,149,032,134
Transfer from subsidiaries to associates	24,127,568,146	(20,513,051,734)
Share of profit/loss from joint ventures and associates	(1,215,054,076)	(18,669,575,754)
Dividends received	-	(1,129,208,380)
Adjustment from divestment	-	180,296,704
Closing balance	103,930,007,040	81,017,492,970

(b) Details of other investments:

	Ownership Interest/Voting Rights	30/09/2025		01/01/2025	
		<u>VND</u>	<u>VND</u>	<u>VND</u>	<u>VND</u>
- <i>Saigon An Giang Trading Service Company Limited</i>		-	-	6,131,800,000	-
- <i>Dong Thap Agricultural Service Development Company Limited (DASCO)</i>	2.00%	-	-	304,000,000	-
- <i>Tan My Hung Agricultural Cooperative</i>		19,950,000	(19,950,000)	19,950,000	(19,950,000)
Total		19,950,000	(19,950,000)	6,455,750,000	(19,950,000)

THUYẾT MINH BÁO CÁO TÀI CHÍNH HỢP NHẤT
Quý 3 năm 2025

13. TÀI SẢN DÀI HẠN KHÁC

a. Chi phí trả trước dài hạn

	30/09/2025 VND	01/01/2025 VND
Chi phí san lấp mặt bằng, sửa chữa	2,745,432,395	2,767,635,824
Công cụ và dụng cụ	38,332,346	87,353,937
Chi phí thay thế, bảo trì, sửa chữa và khác	217,420,443	1,194,384,677
Tổng cộng	3,001,185,184	4,049,374,438

b. Lợi thế thương mại

	Lợi thế thương mại từ hợp nhất		
	Công ty TNHH MTV Angimex Định Thành	Công ty TNHH MTV Chế biến lương thực Đồng Tháp	Tổng cộng
Nguyên giá			
Số đầu kỳ	38,142,095,639	56,818,523,562	94,960,619,201
Số cuối kỳ	38,142,095,639	56,818,523,562	94,960,619,201
Phân bổ lũy kế			
Số đầu kỳ	7,628,419,128	5,681,852,356	13,310,271,484
Phân bổ trong kỳ	1,907,104,782	2,840,926,178	4,748,030,960
Số cuối kỳ	9,535,523,910	8,522,778,534	18,058,302,444
Giá trị còn lại			
Số đầu kỳ	30,513,676,511	51,136,671,206	81,650,347,717
Số cuối kỳ	28,606,571,729	48,295,745,028	76,902,316,757

14. PHẢI TRẢ NGƯỜI BÁN NGẮN HẠN

	30/09/2025 VND	01/01/2025 VND
Bên thứ ba	7,853,786,552	24,502,236,062
- Công ty TNHH MTV TM Minh Thư	-	10,400,659,410
- Công ty CP Kỹ thuật Ánh Minh	4,130,740,800	4,130,740,800
- Công Ty TNHH Dịch vụ Phát triển Nông Nghiệp Đồng Tháp	2,143,825,369	2,143,825,369
- Công Ty TNHH MTV Kho Vận Wings Global	278,228,739	1,174,959,954
- Khác	1,300,991,644	6,652,050,529
Bên liên quan	30,674,600,958	7,783,000,000
- Công ty Cổ Phàn Lương thực Angimex	30,674,600,958	-
- Công ty TNHH Angimex Furious	-	2,673,000,000
- Công ty TNHH Liên Hoa Đồng Tiến	-	5,110,000,000
Tổng cộng	38,528,387,510	32,285,236,062

15. NGƯỜI MUA TRẢ TIỀN TRƯỚC NGẮN HẠN

	30/09/2025 VND	01/01/2025 VND
Bên thứ ba	57,173,560,082	52,956,731,534
- Công ty TNHH MTV Louis Rice	40,080,000,000	40,080,000,000
- Công ty TNHH Toccoo Việt Nam	6,134,000,000	6,134,000,000
- Công ty TNHH Dịch vụ Phát triển Nông Nghiệp Đồng Tháp	3,489,395,139	3,489,395,139
- Carolina Marketing	1,177,415,750	1,177,415,750
- Khác	6,292,749,193	2,075,920,645
Bên liên quan	17,462,000,000	17,462,000,000
- Công ty Cổ phần GKM Holdings	17,462,000,000	17,462,000,000
Tổng cộng	74,635,560,082	70,418,731,534

THUYẾT MINH BÁO CÁO TÀI CHÍNH HỢP NHẤT

Quý 3 năm 2025

16. THUẾ VÀ CÁC KHOẢN PHẢI NỘP NHÀ NƯỚC

	Thuế GTGT đầu ra	Thuế thu nhập doanh nghiệp	Thuế thu nhập cá nhân	Tiền thuê đất và Thuế khác	VND
Đầu kỳ 01/01/2025	-	-	160,479,739	1,297,797,193	
Số phải nộp trong kỳ	-	23,464,454	112,689,860	1,259,872,556	
Số đã thực nộp trong kỳ	-	-	(63,348,568)	(1,392,228,384)	
Số đã khấu trừ trong kỳ	-	-	-	-	
Giảm khác	-	-	-	(301,553,962)	
Cuối kỳ 30/09/2025	-	23,464,454	209,821,031	863,887,403	

17. CHI PHÍ PHẢI TRẢ NGẮN HẠN

	30/09/2025	01/01/2025
	VND	VND
Bên thứ ba		
<i>Lãi trái phiếu phải trả</i>	147,409,152,814	147,409,152,814
<i>Lãi tiền vay phải trả</i>	-	9,864,787,215
<i>Bà Lương Đặng Xuân - Trích trước chi phí</i>	28,746,257,760	28,746,257,760
<i>Các khoản khác</i>	56,530,172,501	512,545,367
Bên liên quan	1,816,401,075	1,734,901,075
<i>Thu lao HĐQT</i>	1,816,401,075	1,734,901,075
Tổng cộng	234,501,984,150	188,267,644,231

18. PHẢI TRẢ KHÁC

	30/09/2025	01/01/2025
	VND	VND
Phải trả ngắn hạn		
Kinh phí công đoàn	1,840,059,179	1,968,079,962
Phải trả từ cổ phần hóa	2,417,578,793	2,417,578,793
Phải trả Công ty Cổ phần APC Holdings	18,269,040,300	18,269,040,300
Các khoản khác	450,048,194	4,068,625,876
Tổng cộng	22,976,726,466	26,723,324,931

	30/09/2025	01/01/2025
	VND	VND
Phải trả dài hạn		
Quỹ dự phòng trợ cấp thôi việc	1,235,098,016	1,336,098,016
Vay và nợ thuê tài chính	12,075,150,965	12,075,150,965
Phải trả dài hạn khác	1,093,733,802	945,200,000
Tổng cộng	14,403,982,783	14,356,448,981

19. QUÝ KHEN THƯỞNG PHÚC LỢI

	30/09/2025	01/01/2025
	VND	VND
Quỹ khen thưởng	3,306,171,826	3,469,671,826
Quỹ phúc lợi XH	53,802,666	452,502,666
Tổng cộng	3,359,974,492	3,922,174,492

20. VAY VÀ NỢ THUẾ TÀI CHÍNH

	30/09/2025	Giảm trong kỳ	Tăng trong kỳ	01/01/2025
Vay ngắn hạn (*)	881,895,991,891	85,428,504,936	25,539,185,507	941,785,311,320
Bên thứ ba	867,625,991,891	85,428,504,936	11,269,185,507	941,785,311,320
- <i>Vay cá nhân</i>	552,963,253	6,047,779,124	2,019,795,023	4,580,947,354
- <i>Vay tổ chức khác</i>	1,850,043,568	2,499,999,950	1,850,043,568	2,499,999,950
- <i>Vay ngắn hạn ngân hàng</i>	279,858,878,280	75,057,091,251	7,399,346,916	347,516,622,615
- <i>Thuế tài chính đến hạn trả</i>	25,363,106,790	1,823,634,611	-	27,186,741,401
- <i>Trái phiếu đến hạn trả</i>	560,001,000,000	-	-	560,001,000,000
Bên liên quan	14,270,000,000	-	14,270,000,000	-
- <i>Công ty liên kết</i>	14,270,000,000	-	14,270,000,000	-
Vay và nợ thuê tài chính dài hạn	12,075,150,965	-	-	12,075,150,965
- Thuế tài chính dài hạn	12,075,150,965	-	-	12,075,150,965
Tổng cộng	893,971,142,856	85,428,504,936	25,539,185,507	953,860,462,285

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

Q3 2025

Details of short-term loan movements during the period are as follows:

	Current period VND	Previous period VND
Opening balance	941,785,311,320	955,938,077,128
New borrowings during the period	11,269,185,507	22,260,285,400
Repayments made	(24,849,242,936)	(23,005,541,361)
Other decreases	(60,579,262,000)	-
Closing balance	867,625,991,891	955,192,821,167

Details of long-term loan movements during the period are as follows:

	Current period VND	Previous period VND
Opening balance	12,075,150,965	30,675,378,757
Repayment of borrowings	-	-
Current portion of long-term borrowings transferred to short-term	-	-
Closing balance	12,075,150,965	30,675,378,757

AN GIANG
IMPORT-EXPORT
JOINT STOCK COMPANY

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(*) Short-term bank loans

The short-term loans are used to meet the Company's working capital requirements. The details are as follows:

	End of period as of 30/09/2025			Term	Interest rate
	VND	USD	Total		
Third parties	11,913,006,821	10,309,865	282,261,885,101		
<i>Vietnam Development Investment Bank – Bac An Giang Branch</i>	<i>9,510,000,000</i>	<i>10,309,865</i>	<i>279,858,878,280</i>	<i>4 months from disbursement</i>	<i>5.0%/year for USD loan; 6.5%-7%/year for VND loan</i>
Personal loans	552,963,253		552,963,253		12%/year for VND loan
so other organization	1,850,043,568		1,850,043,568		
Related parties	14,270,000,000	0	14,270,000,000		
<i>Associate company</i>	<i>14,270,000,000</i>		<i>14,270,000,000</i>	<i>6 months from disbursement</i>	<i>12%/year for VND loan</i>

Long-term borrowings due for repayment were reclassified to short-term borrowings of the Company. Details are as follows:

	End of period as of 30/09/2025			Term	Interest rate
	VND	USD	Total		
Vietnam Joint Stock Commercial Bank for Industry and Trade - Ho Chi Minh City Branch (VND)	25,363,106,790		25,363,106,790	60 months from disbursement	11%/year for VND loan
Trái phiếu AGMH2123001 – Nợ gốc	350,000,000,000		350,000,000,000	24 months from disbursement	12%/year for VND loan
AGMH2223001 Bond – Principal	210,001,000,000		210,001,000,000	30 months from disbursement	12%/year for VND loan
Total	611,547,113,611	10,309,865	881,895,991,891		

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
Q3 2025

21. OWNER'S EQUITY

21.1 Statement of changes in equity

	Charter capital <u>VND</u>	Foreign exchange differences <u>VND</u>	Development investment fund <u>VND</u>	Other equity funds <u>VND</u>	Retained earnings <u>VND</u>	Non-controlling interest <u>VND</u>	Total <u>VND</u>
As at 01/01/2024	182,000,000,000	-	-	-	(160,173,420,802)	-	21,826,579,198
Profit/(loss) for the year					(259,794,620,031)		(259,794,620,031)
Increase from disposal of subsidiaries					3,217,346,276		3,217,346,276
Decrease from disposal of joint ventures and associates					(9,013,051,734)		(9,013,051,734)
As at 31/12/2024	182,000,000,000	-	-	-	(425,763,746,291)	-	(243,763,746,291)
Profit/(loss) for the current period					(85,187,916,058)	-	(85,187,916,058)
Increase from disposal of subsidiaries					15,820,435,036		15,820,435,036
As at 30/09/2025	182,000,000,000	-	-	-	(495,131,227,313)	-	(313,131,227,313)

21.2 Transactions with owners and dividend distribution, profit distribution

	Current year	Previous year
- Owner's investment		
+ Opening balance of share capital	182,000,000,000	182,000,000,000
+ Increase in share capital during the year	-	-
+ Decrease in share capital during the year	-	-
+ Closing balance of share capital	182,000,000,000	182,000,000,000
- Dividends and profits distributed	-	-

21.3 Transactions with owners and dividend distribution, profit distribution

- Dividends declared after the end of the reporting period: None
- Dividends in arrears on cumulative preference shares: None

21.4 Cổ phiếu

	30/09/2025		01/01/2025	
	Ordinary shares	Preference shares	Ordinary shares	Preference shares
- Number of shares registered for issuance	18,200,000	-	18,200,000	-
- Number of shares sold to the public	18,200,000	-	18,200,000	-
- Number of shares outstanding	18,200,000	-	18,200,000	-

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

Q3 2025

22. REVENUE FROM SALE OF GOODS AND RENDERING OF SERVICES

	From 01/01/2025 to 30/09/2025 VND	From 01/01/2024 to 30/09/2024 VND
Revenue from sale of food products	27,130,092,027	170,823,924,162
Revenue from sale of fertilizers and seeds	-	15,678,282,387
Revenue from CNC services	-	168,651,428
Other revenue	6,703,953,875	23,144,995,533
Total	33,834,045,902	209,815,853,510
Deductions		11,517,975
Sales discounts	-	-
Sales returns	-	-
Other deductions	-	11,517,975
Net revenue		
Revenue from sale of food products	27,130,092,027	170,812,406,187
Revenue from sale of fertilizers and seeds	-	15,678,282,387
Revenue from CNC services	-	168,651,428
Other revenue	6,703,953,875	23,144,995,533
Total	33,834,045,902	209,804,335,535

23. COST OF GOODS SOLD

	From 01/01/2025 to 30/09/2025 VND	From 01/01/2024 to 30/09/2024 VND
Cost of sales from food products	24,662,635,001	163,237,679,781
Cost of sales from fertilizers and rice seeds	-	15,077,859,153
Cost of CNC services and processing	-	143,609,732
Other cost of goods sold	13,781,130,741	31,756,380,152
Total	38,443,765,742	210,215,528,818

24. FINANCIAL INCOME

	From 01/01/2025 to 30/09/2025 VND	From 01/01/2024 to 30/09/2024 VND
Net profit from the disposal of investments in other entities	18,361,299,278	7,730,929,660
Interest income from bank deposits and loans	51,172,762	87,249,918
Realized foreign exchange gains	7,047,540	239,362,284
Total	18,419,519,580	8,057,541,862

25. FINANCIAL COSTS

	From 01/01/2025 to 30/09/2025 VND	From 01/01/2024 to 30/09/2024 VND
Interest expenses	47,183,312,070	52,541,722,327
Net loss from revaluation of foreign currency-denominated items at	-	11,101,852,590
Net loss from the liquidation of investments in other entities	-	782,653,724
Realized foreign exchange loss	7,729,189,668	225,045,287
Financial investment expenses	-	949,103,028
Different	-	207,990,562
Total	54,912,501,738	65,808,367,518

26. SELLING EXPENSES

	From 01/01/2025 to 30/09/2025 VND	From 01/01/2024 to 30/09/2024 VND
Employee expenses	315,530,150	2,159,445,664

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
Q3 2025

Material and packaging expenses	264,521,558	1,239,164,961
Tool and supplies expenses	-	-
Depreciation of fixed assets	-	-
Warranty expenses	-	-
Outsourced service expenses	276,701,932	1,963,917,263
Other cash expenses	58,834,005	254,085,171
Total	915,587,645	5,616,613,059

26. GENERAL AND ADMINISTRATIVE EXPENSES

	From 01/01/2025 to 30/09/2025 VND	From 01/01/2024 to 30/09/2024 VND
Management employee expenses	3,028,370,671	4,719,498,846
Office supplies expenses	592,560,715	1,495,687,664
Depreciation of fixed assets	5,082,655,255	5,667,788,238
Taxes, fees, and levies	1,487,901,937	552,061,708
Provision expenses	-	31,579,323,880
Outsourced service expenses	5,502,199,770	5,473,817,445
Other cash expenses	623,519,604	1,247,261,606
Total	16,317,207,952	50,735,439,387

26. MANUFACTURING COSTS BY ELEMENT

	From 01/01/2025 to 30/09/2025 VND	From 01/01/2024 to 30/09/2024 VND
Raw material costs	7,493,961,029	27,175,497,225
Labor costs	3,931,444,821	4,091,632,682
Depreciation costs	10,392,073,462	5,646,740,247
Outsourced service expenses	6,793,249,161	3,539,870,090
Other costs	2,290,160,177	942,149,518
Total	30,900,888,650	41,395,889,762

27. OTHER PROFIT

	From 01/01/2025 to 30/09/2025 VND	From 01/01/2024 to 30/09/2024 VND
Proceeds from disposal of fixed assets	502,727,272	342,676,862
Other extraordinary income	225,312,205	1,039,688,015
Other income	728,039,477	1,382,364,877
Loss from disposal of fixed assets	25,857,683,217	-
Other extraordinary expenses	507,720,647	343,762,264
Other expenses	26,365,403,864	343,762,264
Other profit	(25,637,364,387)	1,038,602,613

28. CORPORATE INCOME TAX EXPENSES

	From 01/01/2025 to 30/09/2025 VND	From 01/01/2024 to 30/09/2024 VND
Total accounting profit before tax	(85,187,916,058)	(111,588,627,587)
Adjustments for taxable income	-	(1,429,763,807)
<i>Deduct: Adjustments that reduce the profit before tax</i>	-	54,096,355,494
<i>Add: Expenses not deductible for tax purposes</i>	-	
Total taxable income	(85,187,916,058)	(58,922,035,900)
Total income subject to tax	-	-

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
Q3 2025

Corporate income tax rate		
- Agricultural business activities	15%	15%
- Other activities	20%	20%
Corporate income tax payable for the year	-	-
Current income tax expense (*)	-	-

(*) The corporate income tax expense for the financial year is estimated based on taxable income and may be subject to adjustments depending on the tax authorities' audit.

29. BASIC EARNINGS PER SHARE

	From 01/01/2025 to 30/09/2025 VND	From 01/01/2024 to 30/09/2024 VND
Net income after corporate income tax	(85,187,916,058)	(111,588,627,587)
Adjustments for increases or decreases in profit to determine the profit attributable to common shares	-	-
Profit attributable to common shares	(85,187,916,058)	(111,588,627,587)
Weighted average number of common shares outstanding during the period	18,200,000	18,200,000
Basic earnings per share	(4,681)	(6,131)

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
Q3 2025

30. TRANSACTIONS WITH RELATED PARTIES

Details of key related parties and the nature of relationships during the 2025 financial year are as follows:

Company name	Relationship
- Angimex - Kitoku Co., Ltd	Joint venture
- Golden Paddy Joint Stock Company	Associate
- Louis Angimex Trading Company Limited	Associate
- Angimex Furious Company Limited	Associate
- Angimex Food Joint Stock Company ⁽¹⁾	Associate
- GKM Holdings Joint Stock Company	Entity related to key management personnel
- Lien Hoa Dong Tien Company Limited	Entity related to key management personnel
- An Truong An Joint Stock Company - Ho Chi Minh City Branch	Entity related to key management personnel
- Tran Thi Cam Cham	Key management personnel

(1) The subsidiary was reclassified as an associate as of 12/3/2025

30.1 Transactions with related parties during 2025

Related parties	Relationship	From 01/01/2025 to 30/09/2025 VND	From 01/01/2024 to 30/09/2024 VND
i) Revenue from sales of goods and provision of services			
- Angimex - Kitoku Co., Ltd	Joint venture	3,067,639,680	809,844,680
- Angimex Furious Company Limited	Associate	769,954,680	769,954,680
- Angimex Food Joint Stock Company	Associate	2,250,000,000	39,890,000
		47,685,000	-
ii) Cost of goods sold and service rendered			
- Lien Hoa Dong Tien Company Limited	Entity related to key management personnel	5,585,315,750	-
		5,585,315,750	-
iii) Purchase of shares			
- GKM Holdings Joint Stock Company	Entity related to key management personnel	-	8,832,600,000
		-	8,832,600,000
iv) Sale of shares			
- GKM Holdings Joint Stock Company	Entity related to key management personnel	-	3,364,260,000
		-	3,364,260,000
v) Transfer of contributed capital in Angimex Food Company Limited		1,255,524,000	-
- Tran Thi Cam Cham	Key management personnel	1,255,524,000	-

30.2 Receivables from and payables to related parties as at 30/09/2025

Related parties	Relationship	30/09/2025 VND	01/01/2025 VND
i) Short-term receivables from customers			
- Golden Paddy Joint Stock Company	Associate	11,151,830,618	7,556,686,803
- Lien Hoa Dong Tien Company Limited	Entity related to key management personnel	6,704,922,850	6,704,922,850
		1,920,172,215	851,763,953
- Angimex Furious Company Limited	Associate	1,396,763,953	-
- Angimex Food Joint Stock Company	Associate	-	-
- Tran Thi Cam Cham	Key management personnel	1,129,971,600	-
ii) Short-term advances to suppliers		474,329,817	237,164,909
- An Truong An Joint Stock Company - Ho Chi Minh City Branch	Entity related to key management personnel	474,329,817	237,164,909
iii) Short-term trade payables		30,674,600,958	7,783,000,000
- Angimex Food Joint Stock Company	Associate	30,674,600,958	-
- Angimex Furious Company Limited	Entity related to key management	-	2,673,000,000
- Lien Hoa Dong Tien Company Limited	Entity related to key management	-	5,110,000,000

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

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iv)	Short-term advances from customers		17,462,000,000	17,462,000,000
	- <i>GKM Holdings Joint Stock Company</i>	<i>Entity related to key management</i>	<i>17,462,000,000</i>	<i>17,462,000,000</i>
iv)	Loans		-	-
	- <i>Angimex Food Joint Stock Company</i>	<i>Associate</i>	-	-
30.3	Compensation for key management personnel			
a.	Key management personnel			
No.	Name	Position	Appointment Date	Termination Date
	Board of Directors			
1	Mr. Le Tien Thinh	Chairman	29/12/2022	18/10/2025
2	Mr. Chu Van Dung	Independent	25/04/2024	-
		Member		
3	Mr. Do Minh Duc	Member	29/06/2023	-
4	Mr. Nguyen Doan Manh Hieu	Member	29/06/2023	-
5	Mr. Nguyen Huu Phu	Member	06/11/2023	-
6	Mr. Lam Truong Huy	Secretary	15/03/2025	-
7	Ms. Ly My Huong	Secretary	01/06/2024	15/03/2025
	Audit Committee (*)			
1	Mr. Chu Van Dung	Chairman	25/04/2024	-
2	Mr. Vo Kim Nguyen	Chairman	06/07/2023	25/04/2024
3	Mr. Do Minh Duc	Member	06/07/2023	-
	Executive Board and Other Key Management Personnel			
1	Mr. Luong Duc Tam	Chief Executive Officer	18/10/2024	21/04/2025
2	Mr. Nguyen Hoang Tien	Chief Executive Officer	23/04/2025	18/10/2025
3	Mr. Huynh Thanh Tung	Vice CEO		
4	Ms. Tran Thi Cam Cham	Chief Accountant	22/06/2017	05/05/2025
5	Mr. Nguyen Nhat Tan	Chief Accountant	05/05/2025	21/10/2025
b.	Remuneration for Key Management Personnel and Related Parties			
No.	Name	Position	From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
	Remuneration for Board members, Secretary, and Independent Board members			
1	Ms. Ly My Huong	Secretary	47,500,000	-
			47,500,000	-
	Salaries for Executive Board and Other Key Management Personnel			
1	Mr. Luong Duc Tam	Chief Executive Officer	169,455,000	-
2	Mr. Nguyen Hoang Tien	Chief Executive Officer	250,372,825	
3	Mr. Huynh Thanh Tung	Chief Executive Officer	240,765,075	195,700,000
4	Ms. Tran Thi Cam Cham	Chief Accountant	118,540,000	83,980,000
			779,132,900	279,680,000

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
Q3 2025**

31. OPERATING SEGMENTS BY BUSINESS AND GEOGRAPHICAL AREA

31.1. Segment Reporting - By Business Segment

	Foodstuff	Others	Total
	VND	VND	VND
Operating Results			
Revenue from external sales	<u>27,130,092,027</u>	<u>6,703,953,875</u>	<u>33,834,045,902</u>
Gross profit from operations	<u>2,467,457,026</u>	<u>(7,077,176,866)</u>	<u>(4,609,719,840)</u>
Selling expenses	915,587,645		915,587,645
Administrative expenses	11,569,176,992	4,748,030,960	16,317,207,952
Unallocated items			
Finance income			18,419,519,580
Finance costs			54,912,501,738
Other income			(25,637,364,387)
Share of profit from joint ventures and associates			(1,215,054,076)
Profit before tax			(85,187,916,058)
Current income tax			-
Deferred tax expense			-
Profit after tax			<u>(85,187,916,058)</u>
Total assets			
Segment assets	398,259,013,749		398,259,013,749
Unallocated assets			561,111,105,250
Total			<u>959,370,118,999</u>
Total liabilities			
Segment liabilities	132,639,975,115		132,639,975,115
Unallocated liabilities			1,139,861,371,197
Total			<u>1,272,501,346,312</u>
31.2. Segment Reporting - By Geographical Area			
		Năm 2025	
	Domestic	Foreign	Total
	VND	VND	VND
Revenue	33,123,471,758	710,574,144	33,834,045,902
Cost of goods sold	37,809,261,742	634,504,000	38,443,765,742
Gross profit	<u>(4,685,789,984)</u>	<u>76,070,144</u>	<u>(4,609,719,840)</u>
		Năm 2024	
	Domestic	Foreign	Total
	VND	VND	VND
Revenue	194,028,618,875	15,775,716,660	209,804,335,535
Cost of goods sold	196,017,767,701	14,197,761,117	210,215,528,818
Gross profit	<u>(1,989,148,826)</u>	<u>1,577,955,543</u>	<u>(411,193,283)</u>

PREPARER

Lê Huỳnh Tuyết Nhi

CHIEF ACCOUNTANT

Trần Minh Trọng

An Giang, December 30, 2025
LEGAL REPRESENTATIVE



Lương Đức Tâm

